

# NEW YORK EXCHANGE.

## MARKET WEAKENS.

**Yellow Fever With Troops at Tampa.**

**GERMAN CRUISER SUNK BY DEWEY.**

**Metropolitan Traction Again Down.**

**Total Sales To-day 75,600.**

New York, July 19.

The sinking of the German cruiser "Irene" the reported breaking out of yellow fever amongst the troops at Tampa and the dullness of the market were sufficient reasons for a break. After a rise such as the one experienced by the market the last three months it was much easier for the industrious manipulator to attack prices than to further advance them.

Metropolitan Traction has again been the foot ball of the bear party it certainly gave way easily but closed above its lowest.

It was weak at first but sold up 1 point to 150 from this it broke to 147½ reacted to 148 then declined to 146½ and closes at 147½ a loss of over 2c the day.

North West opened a half cent down at 127 sold up to 128 then reacted and on very small trading closes at 127.

The Grangers lose about one-half per cent. on the day and New York Central one per cent.

Sugar opened off ½ of a cent rose 1½ points reacted to opening and closes same as last night.

The fall of Santiago is spoken of now as though it had all the time been a foregone conclusion and therefore was discounted in the late rise. This is a mistake, a stubborn fight which would have kept the American troops two or three weeks in the fever districts of Cuba would have obliged them to have postponed their final taking of Santiago to the fall. This might have been an excuse for the break of the last few days.

The secret of the late decline is simply, the big holders and manipulators of the market have sold largely and they are interested in breaking prices. The public has their shares and an attempt to shake them out is under way. Such stocks as Burlington, St. Paul and Northwest can be beaten but they will rise again on their merits.

New York, 9.35 a.m., July 19.

Yesterday's market was absolutely without significance. Traders sold it off early, advancing it towards close. Bulls bid up prices rapidly during the last few minutes.

St. Paul's second week, decrease, \$46,935. Reports from Company's lines show crop conditions to be excellent.

Insiders in Union Pacific are very bullish on Company's stocks, as a result of the inspection trip over the property. There is no truth in the rumors of annual dividends of 3 per cent. next fall. The Company will pay 1½ per cent. semi-annually.

Insiders bought Glucose on reports of a dividend on Common stock.

Talk rather bullish on Denver & Rio Grande stocks.

Opinion on Grangers relatively less bullish on decreasing earnings.

New York, 9.50 a.m., July 19.

Yesterday's stock market was so thoroughly professional, that neither the early heaviness nor the late rally possessed much significance.

What is worthy of comment is the comparative strength and activity enjoyed in the Bond department of the Stock Exchange. The operations here, if continued long enough, will answer the common talk of the Bears, that stocks are too high for the public to buy.

The movements in bonds reflects simply the necessities of capital seeking investment.

The primest Railroad bonds are selling on a basis little more than 1 per cent., above the basis of government credit.

The less absolute investments are gradually improving in value, because of absorption, and a large mass of bolder capital is freely taking risks, involved in the ownership of the semi-speculative securities.

# NEW YORK STOCK MARKET.

July 18, 1898.

	CLOSING PRICES FROM JULY 12 TO 18.						TO-DAY'S PRICES.			
	12	13	14	15	16	18	Open	Highest	Lowest	Closing
American Sugar	134½	133½	134½	132½	132½	132½	132	133½	131½	132½
American Sugar pfd.	120	119½	121	118½	118½	118½	118	118½	118	118½
Am. Spirits Mfg. Co	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½
Am. Spirits Mfg Co pfd	35½	34½	35½	34½	34½	34½	34	34½	33½	33½
Am. Tobacco x d 2 p.c.	15	14½	14½	13½	13½	13½	13½	13½	13½	13½
American Tobacco pfd.	55½	54½	55½	54½	54½	54½	54½	55	54½	54½
Atch T. & S. Fe	43	41½	42½	41½	40½	40½	40½	41½	41½	41½
Atch T. & S. Fe pfd	83	83	83	83	83	83	83	83	83	83
Baltimore & Ohio	54½	53½	53½	53½	53½	53½	53½	52½	52½	52½
Bay State Gas	23	23	23	23	23	23	23	23	23	23
Brooklyn Rap. Tran.	106½	105½	106½	105½	105½	105½	105	105½	104½	104½
C.C.C. & St. L.	100	99	99½	98½	98½	98½	98½	98½	97½	97½
Canada Pacific	96½	96½	96½	95½	95½	95½	95½	95½	95	95½
Canada Southern	128½	128	129½	127½	126½	127½	127	128	127	127
Chesapeake & Ohio	198	197½	197½	195	195	195	195	196½	19½	196½
Chicago B. & Q.	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
Chicago Mil. & St. P.	99	99	99	99	99	99	99	99	99	99
Chicago R. I. & Pacific	96½	96½	96½	95½	95½	95½	95½	95½	95	95½
Chicago & Northwest	198	197½	197½	195	195	195	195	196½	19½	196½
Chi. & Northwest pfd.	198	197½	197½	195	195	195	195	196½	19½	196½
Consolidated Gas x d 2%	198	197½	197½	195	195	195	195	196½	19½	196½
Delaware & Hudson	198	197½	197½	195	195	195	195	196½	19½	196½
Del. Lack. & Western	198	197½	197½	195	195	195	195	196½	19½	196½
Erie	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
General Electric	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
Illinois Central	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
Laclede Gas	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
Lake Shore	39½	38½	39	38½	38½	38½	38½	38½	38½	38½
Louisville	54	52½	53½	52½	52½	52½	52½	52½	51½	51½
Manhattan con.	107½	106½	107½	106½	105½	104½	104½	105½	104½	104½
Met. Street Ry. Co.	159½	157½	159	153	153	149½	149	150	146½	147½
Michigan Central	159½	157½	159	153	153	149½	149	150	146½	147½
Missouri Kan. & Tex	35½	35½	34½	34½	34	35	35	33½	33½	33½
Missouri Kan. & T. pfd	36	35½	36	35½	35½	34½	34½	35	34½	34½
Missouri Pacific	90	88½	90	88½	88½	89	89	89	89	89
Nat. Lead	90	88½	90	88½	88½	89	89	89	89	89
Nat. Lead pfd	90	88½	90	88½	88½	89	89	89	89	89
New Jersey Central	118½	117½	118½	117½	117½	118	117½	117½	116½	117
New York Central	29	29	29	28½	28½	28	28	28	28	28
Northern Pacific	70½	69½	70	69½	69½	69½	69½	69½	69	69½
Northern Pacific pfd	83½	81	83½	81½	81½	82	82	82	81½	81½
Omaha	29	29	29	28½	28½	28	28	28	28	28
Oregon Rail. and Nav.	99½	98½	99½	97½	97½	98	98	98½	97½	97½
Pacific Mail	29	29	29	28½	28½	28	28	28	28	28
Peo. Gas L. & Coke Co.	17½	17½	17	16½	16½	16½	16½	17½	16½	16½
Pullman Palace Car Co.	31½	30½	31½	30½	30½	30½	30½	30½	29½	29½
Reading	24½	23½	24½	23½	23½	23½	23½	23½	23	23
Southern Pacific	61½	60½	61	60	60	59½	60	60½	59	59
Texas Pacific	25½	24½	25½	24½	24½	24½	24½	24½	24½	24½
Tenn. Coal & Iron	24½	23½	24½	23½	23½	23½	23½	23½	23	23
Third Avenue R.R.	24½	23½	24½	23½	23½	23½	23½	23½	23	23
Union Pacific	61½	60½	61	60	60	59½	60	60½	59	59
Union Pacific pfd.	67½	66½	67	66½	66½	66½	66½	67	66½	66½
U. S. Rubber pfd.	19½	18½	19½	18½	18½	19½	19½	19½	18½	18½
U. S. Leather pfd	93½	93	93	91½	91½	92½	92	92	91½	92
Wabash	19½	18½	19½	18½	18½	19½	19½	19½	18½	18½
Wabash pfd	93½	93	93	91½	91½	92½	92	92	91½	92
W. U. Telegraph	93½	93	93	91½	91½	92½	92	92	91½	92

\*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 19, 1898.

	CLOSING PRICES JULY 13 TO 18.					TO-DAY'S PRICES.			
	13	14	15	16	18	Opening	Highest	Lowest	Closing
Wheat—									
July...\$0 74	\$ 73½B	\$ 73½B	\$ 73½B	\$ 74½	\$ 74½	\$ 74½	\$ 75½	\$ 74½	\$ 75½B
Sept...	67½B	67½B	67½B	67½B	67½B	67½B	68½	67½	68½
Dec....	67½	67½	67½	67½	67½	67½	68½	67½	68½
Corn—									
July... 31½A	31½A	32½-3	33½A	33½A	33½A	33½A	33½	33½	33½
Sept.. 31½B	32½B	33	33½-34	33½A	33½A	34	34½	33½	33½B
Oats—									
July... 22½	22½A	23½	23½A	23½	23½	23½	23½-20	23½	23½A
Sept... 19½	19½A	19½	19½	19½	19½	19½-20	19½-20	19½	19½
Pork—									
July... 9 75N	9 77N	9 90N	9 85N	9 87N	9 87N	9 87N	9 72N	9 72N	9 72N
Sept.. 9 90	9 92	10 02-5	10 00	10 02	10 07	10 07	10 10	9 82	9 87
Lard—									
July... 5 50N	5 55N	5 60	5 62N	5 57N	5 72	5 72	5 50N	5 50N	5 50N
Sept... 5 60A	5 65A	5 67	5 70	5 70-A	5 72	5 72	5 72	5 60-2	5 60-2
Sht ribs—									
July... 5 57B	5 65N	5 70	5 70N	5 70N	5 70N	5 70N	5 60N	5 60N	5 60N
Sept.. 5 60	5 65-7	5 70-2	5 70	5 72-5A	5 77-	5 77-	5 77-	5 65	5 65

Puts and Calls for July 20 :

Wheat, Sept. Calls	68½	Puts	67½
Corn, Sept. Calls	34½	Puts	33½
Curb, Sept. Wheat			68½

Market opened strong.

Whatever may be the surface oscillation in the stock market, it is not reasonable to suppose that, in the absence of a change in actual conditions, manipulation for a decline can carry its point far.

The fact that Commodore Watson is to be sent across the Atlantic to bombard the Spanish coast towns, at a very near date, seems to be having the effect of bringing these coast towns to their senses. It is reported that no less than 25 districts, which are on the water, have sent in peace resolutions to the Chamber of Commerce at Madrid, declaring themselves in favor of an early settlement of hostilities.

Yesterday's market was one of very little interest, except from a purely professional standpoint. The market really developed no decided tone during the day, but the close was fairly steady.

The talk on the Grangers, however, is bearish, and St. Paul's earnings for the second week of July show a small decrease. This was to have been ex-

pected, and it is probable that the earnings for the Granger roads, for some time to come, will suffer in comparison with the favorable earnings of last year.

New York, 9.55 a.m., July 19.

The market for Americans this morning, in London, is lower. New York Central shows a decline of ½ per cent., all other active issues are ¼ to ½ lower.

To-day is the first day for some time that London prices have come lower, but no significance can be attached to this, as London plays an unimportant part in our market now.

So far as the actual situation is concerned, there is nothing to justify lower prices from London. Despatches from Dewey state that the relations between himself and Admiral Deidrech, are less strained than they have been at any time yet, and very little attention is paid to the Irene affair.

ANY one wishing information regarding the British Columbia Mining interests can procure same by calling at our office and looking over our exhibit. We have samples of ore from some seventy mines in the Rossland & B. un. ry districts and several hundred photos of the country and mines in various stages of development. Visitors always welcome.

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**1794 Notre Dame Street.**

New York, 10.25 a.m., July 19.  
McIntyre and Content sold St. Paul. There is no pressure to sell; London doing nothing. Catching of stop orders put Sugar up. Content sold.

New York, 12.20 p.m., July 19.  
News Bureau reports yellow fever among troops at Tampa.

It is thought in the room that Bull leaders are working to induce covering of shorts.

New York, 11.50 a.m., July 19.  
Hudson sold 1,000 Union Pacific Preferred.

Market selling off on rumors of yellow fever at Tampa.