

NEW YORK.

FLOWER STOCKS AND STANDARD SHARES ACTIVE — FEDERAL STEEL NEARLY TOUCHES 50 BUT REACTS—SUGAR STRONG—MONEY EASY.

New York, Dec. 22.

Flower interests extremely Bullish on all their specialties, and advance in Federal Steel led the market. Yesterday afternoon other Bull interests came in, notably in Mop. pool and Cliques in some specialties. Evidence public is in Market as never before, and inclined to follow Bull leaders.

Flower people still predict further advance, and the same view is shared by practically all substantial interests.

British Consols are unchanged. The market for Americans rather dull.

Arbitrage Houses are not likely to do much to-day, considering that there are three days' holidays ahead.

The story that was in circulation yesterday in regard to the attempt of Russia to borrow \$90,000,000 all of which was to be expended in the purchase of steel rails, to be manufactured by the F. S. Co., may safely be said to have been invented out of whole cloth. No foreign Government has as yet borrowed money in this country. A foreign loan would be unfamiliar to the American investors, but, if the experiment is to be tried, it should certainly be tried by a country, whose credit is somewhat higher than that of Russia.

The recent Russian loan in Germany was a dead failure, and the underwriters of it have the bonds on their hands. The Street still believes that Federal Steel Common will come very close to, if it does not touch, 50 to-day. It is confidently asserted that dividends on the Common will be paid early next year.

The advance which took place yesterday in the Grangers was probably in expectation that the coming Statement for November of the St. Paul and Burlington, would make very favorable showings. Certainly the showing of the St. Paul road should be satisfactory, unless there has been any marked increase in operating expenses. The gross earnings of November being unusually good, outside conditions likely to affect the market, continue to be decidedly Bullish, but it is as well in times like these to bear in mind that the influential technical stock market conditions often temporarily offset outside influences.

The technical conditions of the market is not very strong.

As this is a record-breaking year, it is only natural that to-day's market should upset Wall Street precedents. Apparently the holders of stocks are not alarmed at the prospects of three days' suspension of business, and what may happen in the meantime, and those of them who were, have found enough new buyers to take their stock off their hands and put them to higher figures.

Without any important exceptions, the stock market this morning had scored further advances on very heavy transactions.

The day began with no news of any importance of a financial or political nature at home or abroad. London sent a higher market, which gave our market the initial cue, but the heavy dealing for foreign account on balance here did not amount to much. The Federal Steel stocks have been the centre of interest, and in further sharp advances in both common and preferred have, to all intents and purposes, made good the Flower prediction of 50, before Christmas.

NEW YORK STOCK MARKET.—December 23, 1898.

	CLOSING PRICES FROM DEC. 14 TO 22.								TO-DAY'S PRICES					
	14	15	16	17	19	20	21	22	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co.....	34½	34	33½	.....	.....	.....	.....	.....	33½	33½	33½	33½	33½	33½
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	126	124½	124½	124	120½	125½	125	125	14½	126½	123½	126½	126	126½
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	12½	.....	12½	12½	.....	12	12½	13½	.....	14½	13½	14	13½	14
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	141	141½	141½	141½	141½	140½	140½	140½	140½	143½	140½	142½	142½	142½
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	18½	19½	18½	18½	18½	19½	18½	18½	18½	18½	18½	18½	18½	19
Atch T. & S. Fe pfd.....	51½	51	51	57	50	51½	50½	50½	50½	50½	50½	50½	50½	50½
Baltimore & Ohio.....	60½	61	61½	62½	65	65½	72½	70½	69	69	68½	69	69	69
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	72½	72½	73	73	72½	72½	73	72½	73½	74½	73½	74	74	74½
C.C.C. & St. L.....	44	44½	44½	43½	43	44	.....	44	.....	44	43	44	43½	43½
Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canada Southern.....	55½	57½	56½	56½	54½	56	56	56½	.....	56½	56½	56½	56	56½
Chesapeake & Ohio.....	25½	25½	25	25	25	24½	25	25	.....	.....	.....	.....	.....	.....
Chic. & Great Western.....	15½	14½	14½	14½	15	15½	15½	15½	16½	16½	15½	16	15½	16
Chicago B. & Q.....	121½	122½	122	121½	121½	122½	122½	122½	122½	122½	122½	122½	122½	122½
Chicago Mil. & St. P.....	116½	116½	116½	116½	116½	117½	117½	118	118	118	117½	118½	118	118½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	109½	109½	109½	109½	109½	110	110	111½	111½	112	111½	111½	111½	111½
Chicago & Northwest.....	142½	142½	141½	142	140	141½	141½	142	.....	142½	141½	142	141½	142
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.....	15½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15	15½
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44	44½
" C. C. & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	192½	190½	.....	191	196	196½	196	195	194½	195½	193½	194½	194½	195
Delaware & Hudson.....	107	107	106½	106	104½	104½	104½	105½	.....	104½	104½	104½	104	104½
Del. Lack. & Western.....	.....	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....	149½	150
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	14½	14½	.....	.....	13½	.....	14½	.....	.....	.....	.....	14½	14½	14½
General Electric.....	93½	92½	93½	92½	92½	93	.....	93	94	94	93½	94	93½	94
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	113	114
Illinois Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	205	207½
Louisville & Nashville.....	64½	64½	64½	64	63½	63½	63½	63½	63½	64½	63½	64	64	64½
Manhattan con.....	99½	99½	97½	96½	96½	96½	97½	97½	97½	99½	97½	97½	97½	97½
Met. Street Ry. Co.....	191½	192	191½	191½	192½	192	193	192	191½	192	191½	191½	191½	192
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	12½	13½	.....	.....	.....	.....	.....	13½	12½	13½	13½	13½	13½	13½
Missouri Kan. & T. pfd.....	37½	38	37½	37½	37½	37½	37½	37½	37½	38	37	37	37½	37½
Missouri Pacific.....	45½	44½	43½	42½	42½	43½	43	45	45	46	44½	45	44½	45
Nat. Lead.....	37½	37½	37½	37½	37½	37½	38	37½	.....	38½	37½	38½	38	38½
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	96	95	.....	.....	94	93½	.....	93½	.....	94	93½	.....	93½	94
New York Central.....	121½	124½	.....	123½	123	123	122½	123	122½	123	122½	123	122½	123
Northern Pacific.....	41½	41½	41½	41	41½	41½	41½	42	42	42½	42	42	42	42½
Northern Pacific pfd.....	76½	76½	76½	76½	76½	75½	76½	76½	76½	76½	76½	76½	76½	76½
Omaha.....	90½	93½	91½	91½	91½	91½	92½	92	.....	91	90½	91	91½	91½
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	43	43	42½	42½	42½	43	43	43	44	44½	43½	44½	44½	44½
Pennsylvania R. R.....	121½	121½	122½	122½	121½	.....	121½	121½	121½	122	121½	121½	121½	122
Peo. Gas L. & Coke Co.....	109½	108½	109½	108½	108½	108	108	108	109½	109½	109	109½	109½	109½
Pullman Palace Car Co.....	.....	149	.....	.....	149	.....	.....	.....	.....	.....	.....	.....	149	150
Reading.....	19½	19½	19½	19½	19	19	19	.....	.....	.....	.....	19	19	19½
" 1st Pfd.....	48	48	47½	47½	47½	46½	46½	46½	47½	47½	47	47½	47	47½
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	42½	42½	42½	41½	42½	41½	41½	41½	41½	42	41½	41½	41½	41½
Texas Pacific.....	16½	16½	16½	.....	17	17	18½	18½	19	19	19	19	18½	18½
Tenn. Coal & Iron.....	34½	34	34	34½	36½	36½	36½	37½	35½	38½	37½	37½	37½	37½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	38½	38½	38½	39	40½	40½	42	43	43	43	42½	43	43	43
Union Pacific pfd.....	70½	70½	71	71½	72	72	72	73	73	73	73	73	73	73
U. S. Rubber.....	46½	44½	43	43	44	44	44	44	44	45	45	45	45	45
U. S. Rubber pfd.....	112	121½	110½	110	111	.....	111½	111	111	111	110½	110½	110½	110½
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	71	69½	69½	68½	68½	69	69	70	70	71	70	71	71	71
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	22½	23½	23	22½	23	22½	23	23	23	23	23	23	23	23
W. U. Telegraph.....	95½	94½	94½	94½	94½	93½	92½	92½	92½	93	92½	92½	92½	92½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. °Ex-D. ¶Ex-D. 1½ p.c. ¶Ex-D. 1 p.c.

CHICAGO MARKET—December 23, 1898.

	CLOSING PRICES DEC. 15 TO 22.						TO-DAY'S PRICES.				
	15	16	17	19	20	21	22	Opening	Highest	Lowest	Closing
Wheat—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dec.....	65½	66½	65½	66	65½	66½	66½	66½	67½	66	66½
May.....	66½-7	67½	66½	67½-1	67	68½-1	68½	68½	69	67½	68½
July.....	65½-1	66½	64½	65½	65½-1	66	66½-1	66½	66½	66½	66½
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	34½-5	35	34½	35	35½	36½	3	37-8	37	36	37
July.....	35½-1	35½	35½	35½	35½	36	37	37	.....	.....	.....
Oats—	.....	.....</							