

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

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EDITORIAL NOTES.

THERE is not a little truth in the saying of an eastern editor, that British Columbia will prove the best immigration agent Canada ever had.

It requires but a glance at the prospectuses of some of the newly incorporated companies to assure one that many of the best and most conservative financiers and business men of the east are becoming interested in the mines—not those of Trail Creek alone, but throughout the whole province.

A somewhat ridiculous report, which is afloat in the east, is to the effect that the recent assessment on Poorman stock was levied for the purpose of bearing the market and squeezing out small holders. The following dispatch, sent from Spokane to a firm of brokers in Toronto, probably originated the rumor: "Poorman is the most active stock on the list, and it looks as though someone was picking it up for a stronger purpose than an immediate speculative one." The report scarcely requires contradiction or comment. That there was a good reason for the assessment is well known. THE REVIEW is informed on good authority, however, that an organized attempt is being made by minority holders to secure control of the property, and this with the cognizance of the present management. It is said that a good deal of cheap stock was picked up in the flurry that followed the announcement of a levy, and it is likely that before long the management of this fine property will be in new hands.

If rumors current in the east be true, Sir Charles Tupper will cut something of a figure in Trail Creek. It is said he is a member of the syndicate which is to utilize the water power of the Pend d'Oreille river in supplying electric power to the mines as well as light and power throughout the town. We shall be glad to welcome Sir Charles to Trail Creek. His name and influence will benefit the district, and the district will benefit Sir Charles.

THE London papers are devoting considerable space to Trail Creek and British Columbia, and interest in this district seems to be increasing in the World's Metropolis. There is need, however, of the dissemination of more correct information. The article which we reprint from the Financial Times contains several inaccuracies. Let the Rossland Bureau of Information take it upon itself to furnish the papers of London and other distant cities with facts. Let the truth be known in the outside world and the Kootenays will prosper.

Plans have been prepared for a postoffice more in keeping with the size of the town and the amount of postal business transacted here than the one-horse concern which has done duty up to the present time. The new office will be made ready as soon as possible and the postmaster will have the services of seven assistants.

MARKET REPORT.

Transactions in the local stock market during the week showed a noticeable improvement. There was activity in a large number of interests, and prices, on the whole, were well maintained. At the same time, many stocks are selling at prices much below their actual value. The newer stocks are being bought freely. Victory-Triumph is a first favorite, while Red Eagle is in considerable demand. Waneta-Trail Creek is selling well on the fine showing in the workings. Deer Park, while quoted at 18½, is not to be had in quantity at that figure. We look for a substantial advance in this stock in the near future. Orphan Boy is selling well, the check caused by the advance in price having been only temporary. Poorman is held at 9 cents, any offerings finding ready purchasers. Canadian Goldfields continues in demand, and Cambridge treasury is lively. Mugwump is firm and active.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta	\$1,000,000	\$ 1 00	t 10
Alamo	500,000	\$ 1 00	*
Butte Gold Copper	1,000,000	1 00	t 07½
Big Three	3,500,000	1 00	t 10
Caledonia Con.	500,000		t 11
California	2,500,000	1 00	15
Cambridge	1,000,000	1 00	t 08
C & C.	500,000	1 00	*
Centre Star	500,000	1 00	*
Celtic Queen	750,000	1 00	t 05
Commander	500,000	1 00	t 26
Crown Point	1,000,000	1 00	45
Coionna	1,000,000	1 00	t 15
Cariboo	800,000	1 00	36
Cumberland	500,000	10 00	* 36
Deer Park	1,000,000	1 00	18½
Elise	1,000,000	1 00	t 15
Enterprise	1,000,000	1 00	*
Eureka	500,000	1 00	t 05
Evening Star	1,000,000	1 00	18
Georgia	1,000,000	1 00	20
Good Hope	500,000	1 00	8
Great Western	1,000,000	1 00	16
Grey Eagle	750,000	1 00	
High Ore	500,000	1 00	07½
Homestake	1,000,000	1 00	17
Hall Mines	£300,000	£1	8 15
Hilltop	1,000,000	1 00	t 10
Idaho	500,000	1 00	*
Iron Colt	1,000,000	1 00	t 15
Iron Horse	1,000,000	1 00	*
Iron Mask	500,000	1 00	75
Ivanhoe	1,000,000	1 00	t 10
Josie	700,000	1 00	55
Junbo	500,000	1 00	68
Juliet	1,000,000	1 00	t 12
Kohinoor	1,000,000	1 00	t 10
Kootenay-Columbia	40,000	100 00	*
Kootenay London	1,000,000	1 00	12½
Le Roi	2,500,000	5 00	7 50*
Lily May	1,000,000	1 00	15
Mayflower	1,000,000	1 00	15
Monte Cristo	1,000,000	1 00	18
Mugwump	1,000,000	1 00	t 20
Monita	750,000	1 00	t 20
Minnesota	1,000,000	1 00	*
Northern Belle	1,000,000	1 00	t 15
Noble Five Con.	1,200,000	1 00	40
Old Ironsides	1,000,000	1 00	15
O. K.	1,000,000	1 00	30
Orphan Boy	700,000	1 00	t 15
Phoenix	500,000	1 00	t 12½
Poorman	500,000	1 00	9
Red Mountain View	1,000,000	1 00	20
Rossland, Red Mt	1,000,000	1 00	20
Rambler Con.	1,000,000	1 00	*
St. Elmo	1,000,000	1 00	13
Silver Bell	1,000,000	1 00	t 07
Silverine	500,000	1 00	10
Southern Cross & W Con.	500,000	1 00	20
St. Paul	1,000,000	1 00	t 10
Slocan Star	500,000	50	2 15
Sunshine	500,000	10 00	*
Trail Mining Co.	250,000	100 00	*
Union	600,000	1 00	*
Victory-Triumph	1,000,000	1 00	t 10
Virginia	500,000	1 00	22½
War Eagle	500,000	1 00	1 60
West Le Roi	500,000	1 00	26
White Bear	500,000	1 00	*
Young British America	1,000,000	1 00	t *
Wonderful	1,000,000	1 00	15
Zilor	1,000,000	1 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. t denotes treasury stock.

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