

THE TORONTO WORLD

A One-Cent Morning Newspaper.

OFFICE: 21 KING STREET EAST, TORONTO.

Circulation: 170,000 (Four Months).

Subscription Rates: 10c per copy; 30c per month; 3.00 per year.

Advertising Rates: 10c per line per week; 25c per line per month; 2.00 per line per year.

Special rates for contract advertisements and reading notices and for preferred positions.

The World's Telephone Office.

SATURDAY MORNING, MARCH 12, 1937.

The Week in Business.

The work in business presents no new features.

The volume of trade is increasing, but

remittances are slow and money scarce.

Dry goods, millinery, groceries and hardware are

moving in a seasonable way, prices are firmer,

and a feeling of confidence prevails that tends

to give the immediate outlook an encouraging

aspect. Provisions and building materials are

moving in sympathy with American markets.

The live stock trade has been more active,

with prices unchanged. The export trade has

been confined to a few car loads of apples to

England, and a load or two of lumber for the

United States. With seasonable weather

business will move along in a healthy channel.

There will be no boom, but a safe trade is

likely to be done in all lines.

The Fishery Question.

The World copies to-day the London

Times the best account of the fishery question

(which a map) which has been published of late

years. It is supplied to the Times by a

correspondent in St. John, New Brunswick, and

is all the more reliable on that account. From

the time that the United States obtained its

independence there were disputes about the

right of pursuing the fishing trade along the

waters of the Gulf and along the shores of

Nova Scotia, New Brunswick and Prince

Edward, but, in 1813, it was decided

by solemn treaty that Americans should be

allowed to capture fish only in the

open waters of the Gulf shown by

the shaded portion of the map given above,

whereas, and at the same time, the United

States "renounced forever any liberty hereto

before enjoyed or claimed by its people to take

dry or cure fish on or within three marine

miles of any of the coasts, bays, creeks, or

harbors of Her Britannic Majesty's dominions

in North America not included in the above

mentioned limits." By the treaty it was also

provided that American fishermen should be

allowed to enter such bays and harbors for

shelter or to obtain water and fuel, but for

no other purpose.

The United States have twice brought

the right to extend this treaty temporarily

once by reciprocal trade arrangements, and it

is a second time, by a money payment, and it is

a great piece of, assurance on their part now

to ignore rights so often solemnly acknowl-

edged. If we did not know that the matter

is used as a counter in the political game

rather than as a matter of equity and right,

between two great peoples allied in blood,

institutions and religion we would use stronger

language. The allegation that the

fishing privileges are of no value

is absurd; if they were the United

States would not have paid five

millions of dollars for ten years use. The

assertion that the refusal of permission to

fish is an unfriendly act, which is the

punished by the stopping of the fisheries,

is equally absurd, since the rule

has been enforced with short intervals for

seventy years, and has parallels in the

practices of the American Government itself.

The "can't" cannot be an American

scholar from shipwreck on an American

schooner, even though it be at stake and the

owner of the tug and schooner are the

same individual. The coast fisheries are

exceedingly valuable to the mariners

of the world, which is the source of

wealth and they have a right to protect

them from the depredations of people not

subject to their laws and paying nothing

towards their revenue. The Americans have

Science at the expense of the province, has

been followed by similar demands from both

Ottawa and London. All three have their

demand on the plea that it would be good for

the province. Now, why can't the city send

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