

THE LEADING WHOLESALE TRADE OF
TORONTO.

GOODERHAM & WORTS,

DISTILLERS, MALSTERS & MILLERS.

MANUFACTURERS OF

PURE SPIRITS,

ALCOHOL,

OLD RYE,

TODDY AND

MALT WHISKIES.

MALT FOR BREWERS,

AND

"TEA ROSE" FLOUR.

Meetings.

CANADIAN LAND AND EMIGRATION
COMPANY.

The annual meeting of the Canadian Land and Emigration Company, was held at the London Tavern, Bishopsgate street, London, Eng., on Thursday, March 3rd, Mr. Kennaway in the chair.

The report stated that the Board had paid off the sum of £505, bearing interest at 6 per cent., being money paid in anticipation of calls; and that notwithstanding the heavy outlay incurred, upon roads and other improvements, the Directors after a careful consideration of the prospects of the Company's income and expenditure for the next few years, had determined to recommend a payment of 2s. 6d. per share, free of income tax.

The Chairman in moving the adoption of the report congratulated the meeting upon the improved and improving position of the Company. After referring to certain business arrangements he stated that the board were endeavouring to direct a stream of emigration to the township of Harcourt, where they were spending a considerable sum of money in laying out and improving the roads, as well as establishing a grist mill. After some discussion on matters of detail the report was adopted and the return of 2s. 6d. per share agreed to.

The retiring Directors having been unanimously re-elected, a committee of five gentlemen was appointed to confer with the board, as to certain modifications in the articles of association, and the proceedings closed with a vote of thanks to the chairman.

OXFORD PERMANENT BUILDING AND
SAVINGS SOCIETY.

The annual meeting of this Society was held in Woodstock, Ont., when the following Annual Report was read:—

The Directors have much pleasure in presenting to the shareholders the accompanying statement of the affairs of the Society for the year ending 31st December, 1869. The permanent stock has been increased during the year by the capitalization of accumulating shares amounting

to \$2,550, and by new stock to the amount of \$3,450, being an increase of \$6,000 during the year; making the total amount of permanent stock at the close of the year \$7,400. Since that date this stock has been further increased, and now amounts to \$8,450, in place of \$1,400, the amount shown by the last annual report. Upon this stock two half-yearly dividends at the rate of 8 per cent. per annum have been declared payable.

The number of accumulating shares at the end of the year was 327, and at the present time amounts to 400, representing a capital of \$20,450, or a total amount of permanent and accumulating stock of \$28,900. A large number of accumulating shares have now matured, and are payable to the holders thereof, but the Directors have every confidence that the shares thus withdrawn will be more than replaced by the fresh stock subscribed for.

The amount advanced on mortgages during the year was \$11,200, being \$5,400 in excess of the amount advanced during the preceding year, making the total amount advanced since the commencement of the Society's operations, \$24,900. In order to compete with the other Building Societies doing business in the County, the Directors have caused to be prepared a table for repayments on loans at a reduced rate, which will be of great advantage to the borrower, and which they now beg to submit to the shareholders for adoption.

The Directors have been able for the past two years to declare half-yearly dividends at the rate of 8 per cent. per annum, and at the same time pay off all indebtedness of the Society, still leaving a reserve fund to meet any contingencies or loss the Society may sustain, or be otherwise applied as may be deemed advisable. (Signed,) Wm. Grey, President. Chas. L. Beard, Secretary.

Statement of affairs for the year ending 31st
December, 1869.

| RECEIPTS. | |
|---|-------------|
| Balance from last year..... | \$1,550 70 |
| Received on Accumulating Shares..... | 5,618 00 |
| do. Permanent Stock..... | 3,450 00 |
| Fines and fees..... | 227 67 |
| Interest on Bank deposits..... | 38 80 |
| Repayments on loans..... | 5,668 02 |
| | \$16,553 19 |
| LIABILITIES. | |
| Accumulating Stock..... | \$11,200 00 |
| Payments in advance..... | 2,125 00 |
| Capital Stock..... | 7,400 00 |
| Dividends unpaid..... | 11 42 |
| Interest on payments in advance..... | 111 70 |
| Payments in advance on Mortgages..... | 77 88 |
| Balance..... | 2,212 31 |
| | \$23,138 31 |
| PAYMENTS. | |
| Accumulating Stock paid off..... | \$ 946 00 |
| Interest on same..... | 56 76 |
| Dividends..... | 506 09 |
| Amount advanced on Mortgages..... | 11,200 80 |
| Expenses, salary, &c..... | 321 00 |
| Sundry payments for Insurance..... | 3 36 |
| Balance—cash in Banks, \$3,416.19; in Treasurer's hands, \$102.99..... | 3,519 18 |
| | \$16,553 19 |
| ASSETS. | |
| Value of Mortgages..... | \$17,769 82 |
| Arrears on Mortgages..... | 824 44 |
| Fines on same..... | 40 81 |
| Temporary investment and interest thereon..... | 408 36 |
| Arrears on accumulating Stock..... | 528 00 |
| Fines on same..... | 35 65 |
| Sundry payments for Insurance..... | 12 05 |
| Cash in Banks and Treasurer's hands..... | 3,519 18 |
| | \$23,138 31 |

We, the undersigned, having audited the above accounts, find them satisfactory and correct, as set forth in the books of the Society. C. H. Whitehead & Robert Revell, Auditors.

HAMILTON GAS COMPANY.—The twentieth annual meeting of the above company was held in Hamilton, last week. After the reading and adoption of the annual report votes of thanks were passed to the retiring directors, and to the manager for his services during the past year. The following gentlemen were appointed directors for the ensuing year:—Messrs. John Young, E. C. Thomas, Y. W. Gates, T. C. Kerr, Edward Sweetman, James Russell, James Cummings.

Insurance.

FIRE RECORD.—Meaford, March 15.—The insurances on Paul's Hotel are \$1,200 in the Provincial; \$800 in the Western; and \$800 in the British America. Mr. Paul's loss will be comparatively light.

Stanstead E. T. March 3.—The store and residence of Hollis Clark, and a mill belonging to Levi Spaulding, at Rock Island, county of Stanstead, were destroyed by fire. Mr. Clark was insured for \$8,000.

Bowmanville March 8.—Mr. Henderson's "Farmer's Hotel" was partly destroyed by fire in a singular manner. Mr. Henderson suffered from rheumatism, and concluded to try a preparation recommended by an acquaintance. The necessary ingredients were corked tightly in a jar, and placed on the cook stove, to remain there three hours. After a while there was an alarming explosion, and in an instant the ceiling was in flames. The building was damaged to the extent of \$250 before the fireman could extinguish the flames.

Wellington Square, March 10.—A destructive fire occurred at Cumminsville. The residence of Dr. McGregor was totally destroyed by fire last night. Loss about two thousand dollars; insured for one thousand dollars in the Toronto Mutual.

Strathroy March 13.—The dwelling house of C. Portwood was destroyed. Loss \$1,200, insured for \$600 in the Western.

Widder Station, March.—The general store of R. Rae, the residence of J. Cornell, with his store and storehouse, were also consumed. Mr. Cornell lost, in goods and buildings, \$5,000, upon which he was half insured. The fire next consumed Mr. Rae's store, worth over \$1,000, and insured in the Waterloo Mutual for \$500. His stock to the amount of \$2,500, was much damaged; insurance on the latter \$1,800. Messrs. Kennedy's drug store was saved, but the contents were thrown into the street; insured in the Western for \$800. Mr. Lymington's shoe store was gutted, but the goods were saved. The office of the Montreal Telegraph Co., with a great deal of the instruments and the books, was also destroyed.

Hamilton, March 20.—A small frame building on Richmond street, occupied by one Matheson as a grocery store and residence was burned; loss stated at \$1,600; insured for about \$600.

Binbrook, Ont., March 14.—The school house near Hall's corners was damaged by fire; insured in the Victoria Mutual.

THE TRUE RULE OF REINSURANCE RE-
SERVE.

The fact that the fire losses of 1869 were far less than the usual average can hardly be used as an argument that 1870 must necessarily show underwriters equal favor. Our own views, based upon the signs of the times, restrain all very sanguine hopes as to the results of the current year's operations. In spite of a galvanized National Board, and the "pleasure of memory," as respects 1869, we think the commercial, financial and agricultural situation gives small promise