

a reasonable price at some manufactory or establishment for making or constructing it, in Canada, and that such patent shall be void if after the expiration of eighteen months from the granting thereof, the patentee or his assignee or assignees for the whole or a part of his interest in the patent, imports or causes to be imported into Canada, the invention or discovery for which the patent is granted.

Patents granted under the laws of the various Provinces remain in force and may be extended over the whole Dominion on proper application and payment of fees.

### Commercial.

#### Oil at Petrolia.

(From our own Correspondent.)

PETROLIA, July 26, 1869.

Since my last the well put down by Mr. Hill has struck a splendid show of oil. This is on lot 11, 11th concession of Enniskillen.

The Reliable (Harry Prince's) enterprise, near the station, although drilled to the usual depth, has not as yet shown symptoms of being a strike, only faint indications of oil showing themselves; it is considered a failure. The same may be said of the Spencer No. 1.

The Hyde well, near the station, has not turned out as well as was expected; and the Danlop and Polly, in which the tools were fastened, is not yet clear, but is nearly so. This well is close to the eastern end of the station.

There is a new well going down near the famous Lougheed, and another quite near the former, being put down by Captain Tyler, the later by Spencer, Prince & Co. A Mr. Wallen is also putting down a well nearly opposite these, which, together with some three others, are all the wells at present going down. I shall more particularly enumerate and describe them as they mature.

The crude oil combination met last night, with a full attendance of the producers, our most esteemed and enterprising friend, Mr. Noble, in the chair. A very satisfactory statement of affairs having been submitted and approved of, it was unanimously agreed to place the price of crude oil at \$1.25 per barrel. This may appear to some a reduction in price, but it really is not, as up to this time, although the price has been nominally \$1.62½ per barrel, still, when we take into consideration the fact that a larger quantity had previously been sold by said combination at 75 cents per barrel, the equalized price of the whole never exceeded \$1.25.

The great still of Messrs. Duffield, Higgins & Co., of this place, has been run off with perfect success, making a prime white distillate of the finest quality; and, in fact, coming up in every particular to their most sanguine anticipations.

I quote—Crude Oil, very firm at \$1.25 per bbl.; Refined, 20c. per gallon.

The production of crude this week is about 4,500 barrels. M. P.

#### Toronto Market.

PRODUCE.—Wheat—Receipts 2,090 bush., and 7,230 bush. last week. The market has been unsettled during the greater part of the week, but closed firm and 2 to 3 cents higher. There is a fair enquiry and sales are reported of a lot of Spring at \$1.03, early in the week, and a lot of 2,000 bush., at about \$1.05. 2,000 bush. Fall sold at \$1.07 f.o.b. Holders are firm in their views. The prospects of the crops continue good, although the weather is too wet and greatly retards the ingathering of the hay crop. Oats.—Receipts 1,800 bush. Prices are firm and the demand active, prices closing with a downward tendency. Numerous car loads of eastern have sold at 52 to 54c; no sales of western, they are worth 57c. Peas.—Nothing doing in lots, on the street 70c. would be paid.

FLOUR.—Receipts 1,410 bbls., and 1,760 bbls.

last week. The market is firm and tending upwards. Sales were made of a number of lots at \$4.55 to \$4.80 of No. 1 Superfine, the market closing with holders asking \$4.75. Spring wheat extra sold at \$4.80, and 200 bbls. extra brought the same price at Weston. Meal.—Oatmeal is nominal, car lots are probably worth \$5.50 to \$5.75; small lots of cornmeal sell at \$4 to \$4.25.

PROVISIONS.—Receipts are reported good and the demand fairly active with an upward tendency in prices. Cheese.—Considerable amount are to hand. Makers ask 10 to 11c.; shippers offering 9 to 10c.; prices are easier. Eggs.—There are good supplies in market, packed are worth 14 to 15c. Pork.—Continues in good demand with light stocks, a lot 90 bbls. extra prime, sold at \$19. Salt.—There were two cargoes of American landed during the week.

WOOL.—The receipts were lighter and the market is dull; 9,000 lbs sold at 31c. which is now the ruling quotation.

FREIGHTS.—The rates for grain to Oswego is unchanged 3c. U.S. Currency; to Kingston 2c. gold. Flour to Montreal 20c. Lumber to Oswego \$1.50 per M. Coal, Erie to Toronto, \$1.35 to \$1.40.

FREIGHTS.—The Grand Trunk rates to Liverpool are:—Flour 4s. stg. per bbl.; wheat 8s. 6d. stg., per quarter; and boxed meats 55s. per ton.

The following are the Grand Trunk Railway Company's summer rates from Toronto to the undermentioned stations, which came into force on the 19th ult.:—Flour to all Stations from Belleville to Lynn, inclusive 25c; grain, per 100 lbs., 13c; flour to Prescott, 30c; grain 15c; flour to all stations between Island Pond and Portland, inclusive, 75c; grain, 38c; flour to Boston, 80c, gold; grain 40c; flour to Halifax, 90c; flour to St. John, 85c.

#### Halifax Market.

BREADSTUFFS.—We have to report a moderately active market for Flours during the past week, with considerable irregularity in prices. Several lots of Canada Extra, consigned to parties here outside the trade, were thrown on the market at from 30 to 40 cts. per bbl. below their actual value, (to the injury of the general trade). \$5.90 was accepted for some lots of above. Supers are in light supply, with good demand. Fancy in limited request at quotations. Extras are without enquiry, with stocks in excess of requirements. No. 2 inactive and nominal, with good supply of American.

Imports from January 1st to July 20th, 1868 and 1869—

Bbls. Flour.	Bbls. Cornmeal.
1869..... 82301	20407
1868..... 94336	33516

WEST INDIA PRODUCE.—Molasses continues unchanged, without transactions. Sugars are being pressed for offers, and continue nominal. No transactions of any moment, are reported; the trade being confined to retailers.

FISH AND OIL.—Codfish in active request for shipment and local wants. Receipts light. We have favorable reports from various outports of catch, both as to quantity and quality; and the general impression is that low prices will be seen this Fall. Pickled Fish unchanged. Cod Oil active and improved. Seal Oil unchanged.

EXCHANGE.—Bank Drafts, London, at 60 days, at 13½ per cent. Montreal sight, 4 per cent. St. John, N. B., 3 per cent. prem.—R. C. Hamilton & Co's. Circular.

#### Imports of Groceries at Montreal.

Imports of following Groceries for fiscal year ending 30th June, 1869:

	Quantity.	Value.
Sugar, lbs.....	38,943,044	\$1,797,046
Molasses, gal.....	12,075,492	296,865
Melada and Cane juice lbs. 10,236,532		281,399
Tea, Black lbs.....	759,246	213,254
" Green ".....	4,495,053	1,508,921
Fruit Dried ".....	6,387,246	349,599

Imports of following Groceries for the half year ending 30th June, 1869, as compared with the same period in 1868:

	1868.	
	Quantity.	Value.
Sugar, lbs.....	12,198,667	\$580,758
Molasses, gal.....	1,288,394	38,919
Melada, lbs.....	5,609,182	255,603
Tea, Black lbs.....	142,540	46,025
" Green ".....	1,727,766	608,563
Fruit, Dried ".....	1,704,790	65,495
	1869.	
	Quantity.	Value.
Sugar, lbs.....	14,150,631	\$690,119
Molasses, gal.....	2,208,789	53,060
Melada, lbs.....	5,166,865	142,609
Tea, Black lbs.....	452,342	122,643
" Green ".....	2,824,621	961,205
Fruit, Dried ".....	2,868,064	94,486

The barque Rothiemay has loaded at Montreal, with lumber for Buenos Ayres, South America. The lumber was bought in the Ottawa region by L. Barnes & Co., of Burlington, Vt. The Rothiemay is one of six vessels which will probably be dispatched to the same country during the season.

#### Northern Railway of Canada.

THE half yearly meeting of the proprietors of this Company will be held in their offices, Brock Street, on

WEDNESDAY, THE ELEVENTH DAY OF AUGUST, At TWELVE o'clock, noon, precisely,

when the Report of the Directors and the Financial Statements for the half year, ending 30th June last, will be submitted.

By order.

THOS. HAMILTON,  
Secretary.

Toronto, 27th July, 1869.

#### British America Assurance Company.

NOTICE IS HEREBY GIVEN that the Annual Court of proprietors of this Institution, at which the election of Directors for the ensuing year takes place, will be held in conformity with the Charter, at the House of Business of the Company, Church Street, city of Toronto, on MONDAY, the 2nd day of AUGUST, next.

The chair will be taken at twelve o'clock noon.

By order of the Board.

T. W. BIRCHALL,  
Managing Director.  
Per JOHN EVANS,  
Accountant.

British America Assurance Office,  
Toronto, 10th July, 1869.

#### NOTICE.

Office of the Toronto, Grey and Bruce Railway Company.

A GENERAL Meeting of the Subscribers to the Capital Stock of the Toronto, Grey and Bruce Railway Company will be held at the office of the said Company, No. 46 Front Street, in the City of Toronto, on TUESDAY, the 10th day of August next, at TWELVE o'clock noon, for the purpose of electing Directors and organizing the said Company.

W. SUTHERLAND TAYLOR,

Toronto, July 7, 1869.

Secretary.

#### Western Assurance Company.

NOTICE is hereby given, that a dividend for the half year, ending the 30th ult., at the rate of EIGHT per cent. per annum, upon the capital paid-up stock of this Company, has been declared, and will be payable at the Company's office, on and after Friday, the 9th inst.

By order of the Board.

BERNARD HALDAN,  
Secretary.

Western Assurance Co.'s Office,  
Toronto, 1st July, 1869.

#### Horton & Smith.

ACCOUNTANTS, REAL ESTATE AGENTS,

AND VALUATORS,

48 AND 50 CHURCH STREET,  
TORONTO.

A. MORTON.

47-1y

J. LAMOND SMITH.