

## CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ending with January 18th, 1906; January 10th, 1907, and January 17th, 1907, with the percentage increase or decrease over 1906:—

|           | Jan. 18, '06. | Jan. 10, '07. | Jan. 17, '07. | Change. |
|-----------|---------------|---------------|---------------|---------|
| Montreal  | \$30,299,704  | \$32,379,028  | \$30,127,031  | — 5     |
| Toronto   | 24,892,291    | 25,050,672    | 25,788,159    | + 3.5   |
| Winnipeg  | 7,560,922     | 12,205,193    | 9,471,016     | +25.2   |
| Halifax   | 1,885,151     | 2,385,470     | 1,864,999     | — 1.2   |
| Hamilton  | 1,590,403     | 1,719,622     | 1,519,614     | — 4.6   |
| St. John  | 1,098,377     | 1,555,268     | 1,323,095     | +20.5   |
| Vancouver | 1,806,203     | 3,757,418     | 2,745,235     | +51.9   |
| Victoria  | 975,698       | 1,013,092     | 881,690       | —10.6   |
| Quebec    | 1,719,079     | 2,270,529     | 1,826,313     | + 6.2   |
| Ottawa    | 2,806,821     | 3,240,236     | 3,215,945     | +14.5   |
| London    | 1,088,795     | 1,679,012     | 1,188,176     | +73.4   |
| Calgary   | .....         | .....         | .....         | .....   |
| Edmonton  | .....         | 813,422       | 707,708       | .....   |
| Total     | \$75,723,444  | \$88,158,962  | \$80,719,587  | .....   |

There are four decreases from 1905 in this week's returns. Vancouver records a gain of 51 per cent., and London, Ont., shows the big increase of 73 per cent. The Calgary figures are not to hand at time of going to press.

## STOCK EXCHANGE THIS WEEK.

Monetary Times Office, January 18th.

Business on the Canadian Exchanges, generally speaking, has been dull this week. Tight money appears to be the feature everywhere. Mining stocks displayed a firmer tone.

**Saturday, January 12th.**—Trading on the Toronto Exchange was quiet, total transactions only amounting to 457½ shares of stock and \$36 bonds. The Montreal market was without special features. Mining markets were quiet. 2,000 shares of Nipissing changed hands on New York curb.

**Monday.**—Trading was dull on Toronto Exchange. The increase in the capital of Toronto Electric was carried through as arranged, and the stock maintained its position in the market, but did nothing more. C. P. R. was quoted at 100 bid. Twin City changed hands at 106½ to 107½. Banks were firm. Montreal Exchange was without special features.

**Tuesday.**—Quietness prevailed on Toronto stock market, with unimportant changes in prices. Sao Paulo was easier, with sales at 137 to 137½. Mackay common was fairly active, closing at 73¼. Bank shares were steady with sales of Imperial at 228, of Commerce at 179 and 179½, of Traders at 140 and of Sovereign at 134. The market at Montreal was stagnant and the tone heavy. The day's transactions aggregated only 1,050 shares.

**Wednesday.**—Toronto market was exceptionally dull and uncertain. There were no transactions in C. P. R., but this issue was heavy in New York. Nipissing was weaker, selling at 15. Trading on Montreal market was dull. Prices displayed a downward tendency. C. P. R. declined to 189, at which figure it closed. Montreal power weakened to 92¼, and Mackay common declined to 73½.

**Thursday.**—Toronto market was a little more active, with prices steady. The only weak issue was Twin City, which sold at 104¼ to 106. Banks were dull. The Montreal market also showed more life, but trading was of small volume. Price movements were irregular.

**Friday.**—There was a break at Wall Street in Soo common of 13 points, due, it is said, to liquidation of a small block. Canadian exchanges were without special features. A wire from Montreal states that Hochelaga Bank may shortly absorb some of the smaller French-Canadian banking institutions of the province.

## TRANSPORTATION NOTES.

## STEAM.

It is reported from Quebec that the G. T. R. Company will erect a large hotel in that city.

The Temiskaming and Northern Ontario Railway Commission is calling for tenders for the construction of general offices at North Bay.

C. P. R. surveying parties have been locating their proposed new Temiskaming branch from Mattawa to Temiskaming station, and on the Ville Marie, on the Quebec side of Lake Temiskaming, opposite Cobalt. From Ville Marie the C. P. R. may extend to Cobalt.

The arbitrators have made their reward between the Town of Berlin, Ont., and the Berlin and Waterloo Street

Railway Co., valuing the plant at \$75,200. It is said that the company may appeal on the ground that the time for assuming the franchise has expired.

The December gross earnings of the G.T.R. showed an increase of \$289,904, or 8.49 per cent. over December, 1905.

November gross of the "Soo" line was \$1,099,866, a decrease of \$49,782. November net, \$514,414, a decrease of \$173,459.

The big Western snow storms are considerably increasing railway operating expenses. Forty-eight hours snow fall last week cost the C. P. R. \$250,000.

A board of engineers will probably report on the proposed eastern entrance of the railways into Toronto, should the City not accept the company's proposition.

The St. John N. B. Board of Trade have passed a resolution asking the Dominion Government to acquire and operate the New Brunswick Southern Railroad, between St. John and St. Stephen, as a part of the Canadian Government railway system. The road is valued by the owners at \$1,000,000.

## AFLOAT.

The management of the Dominion Steamship Company have decided on the construction of two large passenger steamers which will be placed on the St. Lawrence route.

A new ferry steamboat, costing \$100,000, is being built for St. John, N. B. The ferry receipts last year were \$29,806. Another 600-foot wharf is to be added to the wharves on the west side.

By the loss of the "Haversham Grange" on the voyage from New York to Australia a cargo valued at, approximately, £275,000 of United States and Canadian merchandise failed to reach its destination.

The first steamer of the Canadian Mexican steamship service on the Pacific coast left Liverpool on Monday for Vancouver. The steamer is the "Georgia," of 5,000 tons, and the "Lonsdale" will leave for the route in a couple of weeks.

## NEWS OF MINES.

## COBALT.

A fine specimen of dyscrasite ore, a combination of silver and antimony, has been taken from the Jacobs mine, which is operated by the Kerr Lake Mining Company.

The North American Smelting and Refining Company, Limited, of Hamilton, will build a plant costing from \$250,000 to \$300,000 at either Merriton or St. Catharines, Ont.

The Silver City and Albert properties are to be merged, and the joint capital increased to \$2,000,000. Originally the Albert was capitalized at \$375,000 and the Silver City at \$350,000.

Big nuggets, a mass of calcite and silver, have been sent down to Toronto from the Temiskaming. Some of the ore is said to run as high in silver values as ten or twelve thousand ounces per ton.

The Temiskaming and Northern Ontario Railway Commission has completed arrangements for the issuing of a weekly record of the amount of ore from the Cobalt mineral region shipped over the line.

The plant of the McKinlay-Darragh—though a good one—is being sent over to the Savage, which is under the same control, and will be replaced by larger and better machinery, which is now on the ground. Two 80-horse-power boilers, 12 drill compressors, and a large hoist to run their cage, have been secured.

Two carloads of silver ore containing, it is said, an aggregate value of \$200,000, is now standing on the siding at the Copper Cliff smelter. This is from the O'Brien mine, which, under its agreement must pay the Government a royalty of 25 per cent. of the output. The Ontario Lands, Forests and Mines Department has no confirmation of the reported immense values realized from these ores, but they understand that they are very rich.

## MISCELLANEOUS.

Mr. A. B. W. Hodges, the general manager of the Granby Consolidated Company estimates their copper production this year at between 25,000,000 and 30,000,000 pounds.

The receipts of ore and lead contents at the Hall Mines smelter at Nelson, B. C., for December were 1,046,863 pounds or 523 tons lead and 260,593 of ore. Of this the Arlington supplied about 40 per cent.; the other large shippers were the Whitewater, Emerald, Standard, and Great Western.

The production of lead in Canada for the year 1906 amounts to 26,000 tons. The production for 1905 was 27,000 tons. The record is held by the year 1900, when a total of 30,000 tons was reached. A bounty is paid on lead, not to exceed \$500,000 a year. No bounty is now being earned, as it is only paid when the price of lead does not exceed £16. The London market quotation is £19 10s. a ton.

ENGINEER

## STEEL SH

Large Steel Vessels May  
—Fishery Resources

(From Our Own)

Development of provincial steel at a more rapid rate in addition to local capital prizes. Mr. H. F. Bullen, yesterday on his way to the establishment of a large steel ultimate intention of having construct the largest of steel vessels consolidate the B. C. Marine Company, the Vancouver Engineering Westminister Foundry. Hol the west coast have also been Company, of London, are been under consideration for Iron and Steel Producing Co.

Iron properties at Quad Island, are to be mined to produce, Washington State, which installed by J. A. Moore, W means that they will be the British Columbia to profit of it exist on Vancouver Island and other requisites, it is no few years British Columbia for use in the West. An im is now brought from the United States.

There is always considerable project before any kind of re Valley Coal and Coke Company the directors of the company to visit the properties on the to formulate plans on the coal deposits. In this district Diamond Vale Iron and C now being sunk.

## Coal Supply and Demand.

One reason for this is coal which has recently been people. Lack of labor is amongst the miners also large. If ordinary illness product of coal so that people are compelled to burn fence how close the supply is kept of the Western Fuel Company creating very rapidly and greater. There is then an tons of coal. The opening short distance away, will number of men, and increase necessary, where now there City Consumes, But Does M

Vancouver City is in It produces none of the need With a two weeks' cold some instances 20 below zero been blocked, and in a day ed. Butter and eggs it has a considerable shortage of emphasizes the importance near the city. Were these would be served. Butter, prices are high, would be for employment in the industry cars would lessen the distance. It is because these are taken hold of by speculative very firm.

## Excellent Opportunities for

Activity among industrial sources of local waters has company is being formed, been subscribed on this coast deep sea fishing. It is the and steamers, and to fish a but is the only deep sea fish extent. Sufficient cod has ance and its exceedingly ex

Vancouver continues to constantly attained in its being the 10th, they were \$3.880 for the corresponding the same week in 1904. T year is a better indication has a more beneficial effect

POW