icolet; the United Counties Railway, from

orel and the East Richelieu Valley Road s unsuccessful, and its many creditors had the These creditors included the late Hon. ine, for \$25,000. Another was the Bank r \$750,000. The others were for large and gregating probably \$2,500,000. It claims will be contested shortly.

nselves, the bondholders were compelled, in an act of Parliament, authorizing the sealed tenders were called for to be sent November last these were opened

was one from Senator Beique, for \$551,-branch lines—the United Counties and Another tender was from E. A. D. 503,000 for the remaining branch, the see two tenders together amounted to tole road. It later appeared that Senator D. & H. R. R., and Mr. Morgan for

another tender from Senator Beique, or the entire system, or \$3,000 less than ders came to.

ded to accept Senator Beique's bid for ving this to be in the interest of the al claimants, immediately contested the lay be styled—and holding that Senator de disqualified.

ourt decided against the plaintiffs, and apholds the Supreme Court. The Exparing a decision of the claims fyled by

30 30 30 NEOUS ITEMS OF NEWS.

have started a plant for cement brick

e Glass Co. will erect a glass bending

Swiss, has started a Schweitzer cheese township, Ontario. He has 25,000 curing.

at for the annual meeting of the Mariat Amherst, Nova Scotia, on Wednes-This year's president is Mr. Joseph

ernment, desirous of securing to new se of lumber, has rescinded the regugrant of permits under public compe-In future permits will be granted, at Minister of the Interior, to the first owner of a sawmill.

O. Metcalfe and other Montrealers, are ion Orchard Co. to operate what they the apple plantation in the world. Six is not far from Montreal are said to hady. The bulk of the fruit is intended

ket. vernment, acting through Joseph Riolarge number of properties in Ottawa, Cathcart and Sussex Streets and Mac-Departmental offices are now scatns of the city, besides which there is erties involved will be expropriated, as to price, it will be arbitrated.

S' AD ASSOCIATION.

Association, of Pittsburgh, has been old purpose:—(1) The study of bank ertising, with a view to furthering and s of the banking institutions of the mutual helpfulness, through the intere meeting together of men interested c; and (3) concerted effort to educate rd to practical banking matters. fake and blackmail advertising. fakirs have operated on Pennsylvania takes credit for reducing their numof a bogus directory man, who had ncial houses in Pittsburgh for some eting of the Association the advertis-, izens' Saving & Trust Co., of Cleveproper advertising for the banking disparaged any attempt at sensation-frothingham, of "Everybody's Maga-rejudice in Advertising." Veracion heard this address agreed that even ducational institution.

POSSIBILITIES OF LABRADOR.

August 3, 1906.

Our Halifax correspondent writes: Nova Scotians who

have been lumbering in Labrador report that around Hamilton Inlet there is an almost unlimited quantity of pulpwood, besides large and valuable areas of spruce.

It is calculated that about four million feet of spruce deal was cut there last season. The soil is a sandy loam, free from rocks and well adapted to agriculture. The whole country is well mineralized, and prospecting parties are in the interior preparing reports for capitalists. The climate is not nearly so unkindly as was believed. The great drawback at present is the irregularity of mail communication.

* * * KAMLOOPS, THE "INLAND CAPITAL."

Situate at the junction of the North and South Thompson Rivers, an administrative centre for a large and populous district, and a divisional point on the C.P.R., Kamloops has become known in British Columbia as "The Inland Capital." It lies 1,200 feet above seed, level, has a dry land Capital." It lies 1,200 feet above sea level, has a dry and bracing climate, and is surrounded by prosperous cattle ranchers and mixed farmers, as well as by active lumbermen, immense forests of spruce to the north promising also abundance of pulp-wood. The growth of Kamloops has been steady, till it has 2,400 inhabitants and a gross assessment roll of \$1,068,000 Having two bank agencies, two newspapers, factories, a hospital, municipal waterworks and electric light, it is evidently up-to-date; while for social and recreative purposes it is well appointed while for social and recreative purposes it is well appointed with a gymnasium, a musical and social club, as well as organizations for playing lacrosse, polo, football and lawn tennis, a gua club and rifle association. When to these are added churches and schools, the interesting character of the place is sufficiently indicated.

The total amount to be given in prizes at this year's Canadian National Exhibition, Toronto, is \$45,000, of which \$11,429 is devoted to the horses and \$8,483 to the cattle, exclusive in each case of gold and silver medals, cups, etc.

*** TORONTO MARKETS.

Toronto, August 2, 1906. Dry Goods.—A buoyant feeling prevails among the wholesales. They are watching very carefully the crop prospects in the West. In previous years some payments have been dilatory owing to a tendency to speculate with ready money. This season wholesalers are more cautious in sales and discourage any tendency to over-stock. The Ontario demand continues good. Stocks ordered at the beginning of the season were kept in small compass. Linens and woolens retain a somewhat strong upward tendency. Cottons preserve marked strength. Dress goods are selling well. The chief demand is for goods of superior quality. Calls for belts, frilling and other small fancy articles are brisk.

Flour and Grain.—In sympathy with foreign cables Chicago conditions business is dull and prices unsettled. Little winter wheat is coming forward. Winter wheat is

Chicago conditions business is dull and prices unsettled. Little winter wheat is coming forward. Winter wheat is quoted at 76 to 77c.; new spring at 74 to 75c. Manitoba wheat prices, ground in transit, are 85c. for No. I hard, 86c. for No. 1 Northern, and 85c. for No. 2 Northern. Oats continue at 38 to 40c. Some new Crop quoted at 32c., 1.0.b. shipping point. Only a little barley so far has come in, fetching 48c. Peas, rye, buckwheat and corn are nominal. Flour is a little weaker, owing to the situation in grain. Ninety per cent. patents do not fetch over \$2.90 in buyers' covers, but holders stand out for \$3. Millfeed is dull, with little doing, with bran asking \$14, and shorts fairly firm at \$17.50 to \$18. Oatmeal is easier, and unchanged.

Fruits and Vegetables.—The usual trade is being done. There have been no gluts. Prices are uniformly good, though receipts have been very large. Not many oranges of other tropical products are now visible on the market, the domestic lines filling the bill almost entirely. Prices: Raspberries, 8 to 10c.; cherries, basket, 96c. to \$1.25; gooseberries, 75c. to \$1.10; red currants, 5 to 7c.; oranges, extra fancy California, \$4.50 to \$5.50; Sorentos, \$1.25 to \$4.50; Valencia oranges, \$6 to \$8; California blood oranges, \$3.50; lemons, Messinas, \$3 to \$4.50; bananas, \$1.85 to \$2.35; ditto, green, loose, \$1.25 to \$2.35; watermelons, 35° to 40c.; canteloups, crate, \$2.25 to \$4; Southern plums, \$2 to \$2.50; tomatoes, per barrel, \$3.25 to \$3.50; ditto. Canadian, basket, 20 to 25c.; cabbage, new, per crate, \$1.50 to \$2; pineapples, \$3 to \$4; cucumbers, basket, \$1 to \$1.25; white beans, \$1.65; Egyptian, onions, sack, 100 pounds, \$2 to \$2.25; onions, Texas, Bermuda, 50-pound case, \$1.50.

Groceries.—Sugars continued unchanged as follows: Exgranulated. \$4.28; Acadia, \$4.18; beet gran., \$4.03 to \$4.23; Phoenix, \$4.18; pright coffee, \$4.18; No. 3 yellow, \$4.08; No.

granulated. \$4.28; Acadia, \$4.18; beet gran., \$4.03 to \$4.23; Phoenix, \$4.18; pright coffee, \$4.18; No. 3 yellow, \$4.08; No. 2, \$3.08; No. 3, \$3.88; cut loaf, 100's, \$4.83. In teas and coffees the situation remains unchanged. Canned fruits and vegetables remain much as before. Tomatoes are still firm, with dwindling demand. with dwindling demand. Strawberries are very scarce.

Hardware. Trade is perhaps more brisk than ever before at this season. The demand for building supplies shows no cessation. Travelers see bright prospects for fall trade. Cutlery is a feature and so are guns, ammunition, fishing appliances, etc. Hamilton pig-iron is quoted at \$21.50 to \$22, bars at 2.15. Barbed-wire, for which the enquiry is very good, is \$2.75. Iron pipe is on a basis of \$4.45. Ingot tin fluctuates considerably around \$42; ingot copper is \$20; sheet, \$25; pig lead, \$4.40 to \$4.50; zinc, 71/2, and

Hides and Leather.—Business is unsettled, owing to one or two dealers offering high prices. Supply seems larger than demand. Prices: Inspected both steers and cows, 12½c.; country cured, 11c; caliskins No. 1, 13 to 14c.; sheepskins, \$1.50 to \$1.80; horse, \$3.25 to \$3.65. Prices for sheepskins, \$1.50 to \$1.80; horse, \$3.25 to \$3.65. Prices for leather keep steady to firm in spite of the unsettlement in the hide market. Boot and shoe manufacturers are keeping up the demand. Sole (medium) is quoted at 30 to 31c. per pound; No. 2 at 28 to 29c.; No. 3, 27 to 28c.; Spanish No. 1, 28 to 30c.; No. 2, 26 to 28c.; calfskins, French, \$1.10 to \$1.50;

harness (oak), 32c. to 36c., according to grade.

Live Stock.—Prices in stock were easy and in some cases lower. Receipts were not large, but larger than required. Enquiry for exporters was extremely slow. offerings sold at \$4.60 to \$4.80 per cwt., though choice can still get, \$5. Butchers' animals went for 25c lower for medium grades. For stockers and feeders there is but light demand. Calves were not in brisk demand, and fetched 3/2 to 6c. per pound. In sheep and lambs trading was fairly brisk. Liverpool and Manchester reports of latest date say there has been considerable improvement in the demand for cattle; good quality beef fetching 51/4d. and mediums 41/4d.

Provisions.—Butter has gone up again, quotations ranging about: Dairy, tubs, 19 to 20c.; prints, 201/2c.; creamery boxes, 21 to 22c.; prints, 20c. Cheese still continues firm at country points, in spite of some attempts to depress values in England. Price is 12½-¾ in jobbers' hands. Eggs are in fair supply at 19 to 20c. Hog products are very firm in accordance with high prices for live hogs New pork sells at \$22. short out \$24.50. Jones leaves have been at \$22. short out \$24.50. at \$22; short eut, \$24.50; long-clear bacon, 12 to 121/2c.; breakfast, 16 to 161/2c.; hams, 15 to 151/2c.; lard, 111/2 to 12.

Wool.—No change. Unwashed is selling for 17 to 18c.;

washed, 26 to 27c.; rejected, 19 to 20c.; pulled at 24 to 25c. for combing, 24 to 25c. for super, and 26 to 28c. for extra. Little business is being carried on, dealers claiming prices asked are too high and country holders claiming they can-

MONTREAL MARKETS.

Montreal, August 1, 1900. Cements and sirebricks.—Demand for sements is quiet Good business is looked for next month. Bricks are dull. Belgian cement at \$1.70 to \$1.90; English, \$1.90 to \$2.05; Canadian, \$1.90; no German offering. Firebricks, \$17 to

Dairy Products.—Cheese is comparatively quiet. Prices have partially recovered from last week's decline. Western makes are held at 11% to 12c., and fine Easterns at 11% to 11% c. Last week's shipments considerably exceed those of the preceding week, reaching 100,671 boxes. The grand aggregate approximates a million. Butter shipments were fairly large at 20,751 boxes. Values in this line are firm, 2214 to 224c. being quoted for finest creamery, and 2114 to 2214c. for good to fine.

Dry Goods.—Wholesale and retail business is season-

ably quiet. Collections are fairly good for the time of year. European advices indicate continued firmness in woolens, linens and silks.

Flour Feed, etc. Flour is rather quiet. A fair export demand exists. Manitoba spring wheat batents, \$4.20 to \$4.40, and straight follers, \$3.90 to \$4.10. Rolled oats, \$2.25 per base and cornmeal, \$1.40 to \$1.45; Ontario bran in bulk, \$15 to \$15.50; Manitoba bran in bags, \$16 to \$17; shorts, \$19 to \$20. Oats have steadily declined. No. 2 are quoted at 40½c., with offerings of future deliveries at 1 to 2c. less.

Groceries — Sugars are in active request, with a strong

New York market. Local factory quotations are on the basis of \$1.20 for standard granulated in barrels. Teas are not much asked for, but values are steadily held all around, and there are few Japans available yet below the 20c. levels. The market is almost bare of currants and raisins, and active demand from the Far West has practically absorbed all supplies of evaporated and gallon apples. The currant crap is estimated to equal last year's. Cabled quotations of fine Filiatras average about 17s. The yield of Valencia raisins is expected to fall, short by 10,000 tons. Canned tomatoes are firm at \$1.20, notwithstanding the nearness of the new

crop. Tapioca is again advanced.

Hides.—Last week's predicted advance in lambskins to 45c. turned out to be 50c. Beef hides are 12½c. for No. 1, and calfskins at 15c. for No. 1.

Leather.—Shoe manufacturers are buying more freely.

There is active English enquiry for splits, which are scarce.