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Mercantile Summary.

The Toronto Paper Company's chemical building at Cornwall, Ont., was, on Tuesday last, gutted by fire, which, however, did not spread.

Contracts have just been given out for the building of a new Roman Catholic cathedral at St. Boniface, near Winnipeg, the expenditure involved being \$250,000.

J. A. Matthews, W. J. Feeney, and others, of Toronto, have joined together under the name of the Elevator Specialty Company, to manufacture and repair elevators and machinery.

The Allan Steamship Company has been awarded the mail contract between Canada and Great Britain for five years, and it contains a provision for an extension by another five years if certain improvements are made in the service.

The C. P. R.'s freight shed at Portage la Prairie, Man., was destroyed on Thursday last, with all its contents, the loss being \$10,000. On the same day Kerr & Combs' foundry in Hamilton was badly damaged by a fire which started in the moulding shop. Loss, about \$5,000.

A company under the name of Warden King & Son, Limited, has been granted a charter by the Ontario Government to take over and carry on as a going concern the business carried on in Ontario by the firm of Warden King and Son, iron founders and machinists, in Montreal. The capital authorized to be used in Ontario is \$40,000.

The Duluth, Rainy River and Winnipeg Railway is seeking legislation to enter Fort Frances from the south, in order to connect with the Canadian Northern; and for this purpose it wants to build a railway and passage bridge across the river above that town. The intention is to bring Winnipeg several hours nearer the east by way of Fort Frances and direct a large percentage of traffic that way, making the Canadian Northern, it is claimed, the shortest and cheapest route to and from the east and south.

A booklet descriptive of the Cobalt Mining District of Ontario has been compiled by Messrs. B. B. Harlan & Co., stock brokers at No. 6 King Street West, Toronto. Mr. Harlan quotes from various authorities as to the unique character of these silver-cobalt ores. Professor W. G. Miller, for instance, and one or two correspondents of United States journals, who were sent over here to report upon this novel Canadian field. He gives extracts from Canadian journals, too, the "Globe," and the "World," and "Telegram," of Toronto, between July and December last. He has made use of illustrations, too, giving views of the town and of several of the mines, the La Rose and the Trethewey included. The pamphlet is a very neat one.

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