26th Annual Statistical Report of the Interstate Commerce Commission Covers Period Up to June 30

by the 26th annual statistical report of the Interstate Commerce Compusion represented 24.14.849 miles of line operated, including 11.42.37 miles used under trackage rights. The nastified.

The total number of cars of all alasses in the Service of such roads was 385.75 s.1 miles. This mileage of railway tracks of all kinds covered by operating relations for these roads was 385.75 s.1 miles. This mileage was thus classified: Single track, 24.44.14.9 miles; escribed: Single track, 24.44.14.9 miles; escribed: Single track, 26.270.55; third track, 2.588.68; fourth, fifth, and sixth tracks, 2.588.68; fourth, fifth, and sixth tracks, 2.694.06 yard track and sidings, 94.338. 1,964.06 yard track and sidings, 94,338 .-02. These figures indicate, for the roads under consideration, an increase of 8,628.36 miles over corresponding returns for 1912 in the aggregate length of all tracks, of which increase 3,157.59 miles or 36.59 per cent., present yard track and sidings.

### Equipment.

ears, from the annual reports Refrigerator submitted to the commission by the roads covered, that there were 63.378 Other cars in freight 50comotives in their service on June 20, 1913, an increase of 2.192 over corresponding returns for such roads for the previous year. Of the total number of locomotives, 11.396 were cassiful appears that the average number of locomotives are 1.396 were cassiful appears that the average number of locomotives need to the commission of the commission



DONALDSON LINE July 14... CASSANDRA. July 18
July 11... SATURNIA. July 25
July 17... ATHENIA. Aug. 1
(Friday)

Passenger Rates—One class cab:n (II.) \$47.50 upwards. Third-class; east and westbound, \$31.25.

For full information apply to THE ROBERT REFORD CO.

General Agents, 20 Hospital Street

# CUNARD LINE

July 23. ANDANIA July
Aug. 13. ANDANIA Aug.
Steamer call Plymouth Eastboum
Rates, Cablin (IL), \$45.35, \$rd. Clas
Fritish Eastbound, \$30.25 up. West

THE ROBERT REFORD CO.

eral Agents, 20 Hospital Street Steerage Branch, 488 St. James Street Uptown Agency, 530 St. Catherine W



sand Islands, Roches ter, Toronto, Niagara Falls.
Service Daily. Week days. 1:00
P.M. from Victoria Pier, Sundays. 1:30 P.M., Grand Trunktrain to Lachine.

ANADA STEAMSHIP LINES

Quebec.
Service nightly at 7.00 P.M. Far Famed Saguenay
Express Service from Montreal
S.S. "Saguenay" Tues. and Fri.
7.15 P.M. Through without
change to Lower St. Lawrence
Resorts.

Steamers from Quebec to Saguenay leave Quebec 8,00 A.M. dally.

Toronto and Hamilton. Steamers leave 7.00 P.M., Tues, Fri. and Sat. Low rates, in-

Bay of Quinte—Rochester, As "Alexandria" every Thursday 5.00 p.m. from foot of Mc-Gill St. Low passenger fares. Ticket Office: 9-11 Victoria Square.

General Freight Office: Main

On June 30, 1913, the roads covered field as passenger, 37,924 as freight, y the 26th annual statistical report 9.834 as switching and 1,-21 were un-

organistion.

Of cars in freight service, there were classified 2,273,289, as follows:

Aggregate
Description.

Number.

Toris.

8,216 43,389

ers. Of the 2.273.564 cars in freight service on June 30, 1913, the number rited with train brakes was 2.266.162, and the number fitted with automatic ouplers was 2,270,302.

Employees.

Employees.

The total number of persons report d as on the per role of the steam coads of the United States on June 30, 1913 (not including those in the carmod the United States on June 30, 1913 (not including those in the service of the United States of the Un

The complete report will include ummarles showing the average daily The complete report will include unmaries showing the average daily omipensation of 18 classes of employes for a series of years, and also the aggregate amount of compensation reported for each of the several classes. The total amount of wages and salries reported as paid to railyay, employes during the year ended June 30, 313, for the froads under consideration was \$1,373,838,539.

Capitalization of Railway Property. Capitalization of Railway Property.

On June 39, 1913, according to the ennual reports submitted to the comes insistent by roads having stross superature are revenues of \$100,000 or more, together with returns made in reports filed a behalf of their non-operating substitution of the submount of railway capital outstanding that the submount of railway capital outstanding that \$19,798,125,712. This amount includes capital held by the railway ompanies concerned, as well as by the public. Of the total amount of the capital outstanding there existed the public. Of the total amount of such capital outstanding there existed as stock, \$8.61.611.237, of which \$7.-221.515.045 was common and \$1.378.096.-222 was preferred; the remaining part, \$11.185.514.385. representing funded delt, consisted of mortgace bonds, \$1.-186.266.426; collateral truist bonds, \$1.186.266.426; collateral truist bonds, \$1.580.266.426; and notes, \$1.107.076.783; income bonds, \$250.190.655; miscellaneous funded obtained to the state of the state o

and notes, \$1,107,078,732; income bonds, \$250,290,655; miscellaneous funded obligations, \$82,858,273; end equipment trust obligations, \$359,285,450.

Of the total capital stock outstanding for the roads under consideration, \$2,350,023,744, or 22,34 per cent. paid to dividends. The amount of dividends declared during the year (by ooth operating and son-operating companies represented in this statement) was \$368,606,227, being equivalent to 1,28 per cent. on dividend-paying stock

# LATEST NEWS OF THE SHIPPING WORLD

Steam tonnage continues in steady demand for grain cargoes from the St. Lawrence River and Gulf ports, and there is also a limited inquiry in a few other of the transattantic trades, principally for coal, eotion, and timber. West India freights of all kinds are comparatively scarce, while from South America and long voyage charterers there is but, little inquiry. Rates are slightly off from the prices recently quoted, due to increasing offerings of, boats for August and September loading. The berth freight market for grain is much stronger and sharp

THE CHARTER MARKET

\*\*\*\*\*\*\*\*\*\*\*\*\*

Norwegian steamer Prosper III., 30,000 quarters, same, 2s., option Lirerpool of London, 2s. 174d. July 20; British steamer Rio Pallacress, 25,000 quarters, from the Gulf to picked ports United Kingdom or Continent, 2s. 3d. with options, July; British steamer Breynton, 30,000 quarters, from the Gulf to Marseilles, 3s. 3d, August, British steamer Argo, 1,970 tons, from San Lorenzo to Newport News, New York or Boston, 10s. 6d. prompt; British steamer Jose de Lairimaga, 3,172 tons, same, to Beltimore, p. t. Coal.—Schooner Brina P. Pendleton, 321 tons, from Philadelphia to Calais, b. t.; schooner Fraink W. Benedict 343

me. Lumber-British steamer Rivulet, 2,-

708 tons, from the Gulf to Rotterdam, with timber, 75s, option "Rotterdam, and Tyne 76s 3d, July-August; schoener Jas. T. Maxwell, Jr., 461 tons, from Fernandina to Providence, p.t. Miscellaneous—Norweighan steacher August, 3,244 tons, Trom the west coast of South America to the United States, with nitrate, 29s 9d, December Eritish steamer Ormiston, 3,147 tens, trans-atlantic trade three round time. ans-atlantic trade, three ro time charter, basis about 2s 9d de United Kingdom, or Contin-the Gulf, prompt; British Hartney W., 271 tons, from to New Haven, with plaster.

MANCHESTER LINE.

WHITE STAR-DOMINION LINE. Arrived: Laurentic arrived at Montreal 6.30

nly 12th. Shman passed Quebec 10 p.m. Due Montreal 11 a.m. to-day, da at Father Point 5.55 a.m. July Samland passed Cape Ray 3 p.m. July

Samian passed cape Ray 3 p.m. July 2th. idit().

Megantic afrived Liverpool 1 a.m. July 12th. Sailed:

Teutusic from Liverpool 6 p.m. July 1th.

# SHIP BUILDING IN U.S.

Total of 1,291 Built During Fiscal Year Compared With 1,648 in Previous Year.

During the fiscal year ended June 30, 1914, there were built in the United States, and officially numbered, 1,291 vessels of 311,578 gross tons, compared with 1,648 vessels of 382,304 gross tons for the same period of 1913. The principal vessels are four American-Hawaiian steamships, each of 6,300 gross tons, all for the Panama Canal trade, and averaging 4,000 net tons; the steamship Matsonia, for the Hawaiian trade, 9,728 gross tons is the largest vessel built in the United States since 1905; and the John D. Archbold, 8,374 gross tons, is the largest oil tanker yet built in the United States.

On the Great Lakes ten steamers of

on the United States.

On the Great Lakes ten steamers of over 1,000 tons each were built, the Alton C. Dustin, 7,978 gross tons, being the largest. Only three large schooners were built. In all thirty-eight vessels of 5,000 tons, each were fuilt aggregating 169,000 tons.

## \$340,000 FREE PASSES

Senate Gets Report on Gifts Made by

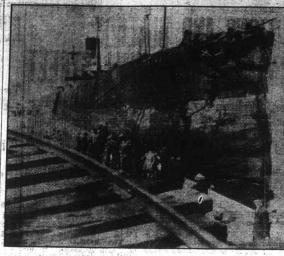
Washington, July 13.-In answer to a Washington, July 13.—In answer to a the year (by Sparate resolution drafted by Senator perating combis statement) equivalent to the paying stock.

Washington, July 13.—In answer to a the year of the year.

was \$362,606,327, being equivalent to 6.38 per cent. on dividend-paying stock The average rate of dividends paid on all stocks outstanding pertaining to the roads under consideration was 4.25 per cent. No litterest was paid on \$1.128,776,748, or 10.44 per cent. of the total amount of funded debt outstanding (other than equipment trust obligations).

Public Service of Railways.

The number of passengers carried during the year ended June 30, 1913, by roads represented in this abstract was 1012, was 29,376,288. The increase in the number of passengers carried during the year ended June 30, 1913, was 29,376,288. The increase in the number of passengers carried during the year ended June 30, 1913, was 29,376,288. The increase in the number of passengers carried during the year ended June 30, 1913, was 29,376,288. The increase in the number of passengers carried during the year open the yea



THE STORSTAD THE STORSTAD.

This collier was held responsible by the Empress Commission for sinking of the C. P. R. liner. Sold last week for \$175,000, she is now ur going repairs.

MONDAY, JULY 13, 1914.

Atmanac; Sun rises, 4.23 d.m. Sun sets, 7,46 p.m. First quarter, June 1st; Full moon, June 8th. Last quarter, June 15th. New moon, June 23rd.

TIDE TABLE.

Quebec. High water 10.05 a.m. 10.26 p.m. Rise, 15 feet a.m., 14.4 ft, p.m. Highest tide for the month on July 26. Rise 17.2 feet. 000000000000000

Weather Forecast.

Weather Forecast.

Lakes, Georgian Bay, Upper St.

Lawrence and Ottawa Valley—Showers and local thunderstorms, but
partly fair and warm.

Lower St. Lawrence and Gulf -North and west winds; fine and moderately warm.

Maritime—Moderate to fresh northwest and west winds; fine and

west and west warmer. Superior Showery at first, the fresh northwest winds and fine.

Manitoba - Fine and decidedly

Saskatchewan and Alberta Fine

PORT OF MONTREAL

Arrivals.
Cornishman, Dominion Line, mouth, general cargo. Arrived July 3th, James Thom 3th, James Thom. Agent.
Arrived Yesterday.
Knight of the Garter, to

Sailed Yesterday.

Ionian, Allan Line, Havre and Lon

VESSELS IN PORT.

VESSELS IN PORT.
Cornishman, Dominion Line, Avonmouth, James Thom, agent.
Knight of the Garter, Australian
ports, to sail July 20th, New Zealand
Shipping Co., agents.
Laurentic, White Star-Dominion,
Liverpool, To sail July 18th, Jas. Thom,
agent.

Hannover, Canada Line, Rotterday raninover, canada Line, Rotterdam, To saif July 17th. James Thom, agent. Panaima Transport: To load grain. Robt. Reford Co., agents.

Apollo, To load grain. Robt. Reford Co., agents.

Woodfield. To load grain, Furness.

With Co., agents.

Woodned. 10 load grain, Furness. Withy Co., agents. Kaduna, South African ports. To all July 20th, Elder, Dempster Co.. aents,
Lake Michigan, C. P. R., Antwerp. To all July 15th, C. P. R., agents.

VESSELS BOUND FOR MONTREAL. S.S. derry .....June Sowwell—Antwerp ... June 6 Cressington Court, Marseilles .June 14 Queen Wilhelmina—Glasgow .June 17 Quéén Wilhelmina—Glasgow. June 17 Montezuma, London June 25 Mount Temple, London June 26

...June 27

ALLAN LINE STEAMERS. Scandinavian, from Montreal and Doric—Quebec, for Glasgow, salled hence 3.30 Hamilton

Quebec, for Glasgow, sailed hence 3.30 a.m., July 11th.
Hesperian from Glasgow, for Quebec and Montreal, passed Cape Ray 3.20 a.m., July 11.
Victorian, from Montreal and Quebec for Liverpool, was reported '283 miles east Cape Race, 3 p.m., July 10.
Scotian, from London and Havre, for Quebec and Montreal, sailed from Havre 10 p.m., July 10.

DONALDSON LINE. a.m. to-day, Cassandra from Glasgow, due Mont-cal 7 p.m. to-morrow.

CUNARD LINE.
Saxonia from New York at Naples, p.m. Sunday. Ivernia at Gibraltar, 7 a.m. Sunday.

0 00 0 0 0 0 0 0 0 0 0 0 0 0 SIGNAL SERVICE BULLETIN. (Issued by Authority of the Department

> Montreal, Noon, July 13, 1914.
>
> Cape Salmon, St.—Clear, calm. In, 6:40 a.m. Savoy and Hochelaga: Out, 4:30 a.m., Wearpool, 8:25 a.m., Kronprins Olav.
>
> Riviere du Loup, 92—Clear, calm.
> Father Point, 157—Clear, west, In, 8:05 a.m. Cascandre, 246, a.m. Riviere du Loup, 92—Clear, calm. Pather Point, 157—Clear, west. In, 8,05 a.m., Cassandra, 7,40 a.m., Chev-ignton, 9,10 a.m., Queen Wilhelmina. Out, 3,45 a.m., Wabana. Little Metis, 176—In, 7,15 a.m., a

Martin River, 260—Clear, calm. In, 26 a.m. Batiscan. 9 a.m., Maskin-.20 a.m., Batiscan. 9 a.m., Maskin-nge. 9.20 a.m., Wacousta. Cape Magdalen, 294—Claudy, northrest. In 9.20 a.m., Nancy Lee.
Fame Point, 325—In, 7.40 a.m., Lady
Gaspe.
Cape Rosier, 349— Cloudy, north-

est, P. Escuminac, 462—Cloudy, north-

oneriva at Ellis Bay. S. W. Point, 360—Cloudy, north. ath Point, 415—Cloudy, northeath Point, 439—Cloudy, east.

Bersimis—Clear, eart.
Magdajen Islandss-Dense fog, east.
Cape Ray, 553—Raining, southeast
Dense fog and heavy rain last night.
In, 8 a.m., 38 miles east, Mount Temple, Jout, 8 a.m., Scandinavian, 8.30
a.m., W. S. D. Canada.

North Shore:— Egg Island—Saronic, anchored. Go-lbout—In, 8 a.m., Cascapedia. Point Amour, 678— Foggy, he nn, east. Belle Isle, 734—Out, 8 a.m., Carrigar

Head.
Sable Island—In 5 a.m., yesterday. ligby. Halifax—Arrived in, 8.30 a.m. yes-erday, Monkshaven, 3 p.m., Durango

Quebec to Montreal. Quebec to Montreal.

Longue Pointe, 5—Clear, northeast. in, 10.26 a.m., Cornishman. 10.55 a.m., Emma L., Vercheres, 19—Clear, northeast. Sorel, 33—Clear, northeast. Three Rivers, 71—Clear, northeast. Eatiscan, 88—Clear, calm.
St. Jean, 94—Clear, calm. In, 11.10 .m., Hesperian, 11.30 a.m., Glenfoyle. ii.35 a.m., Lingan.
Grondines, 98—Clear, calm. In, 11.30 a.m., Sin-Mac and tow. 11.35 a.m., Stormount.

stormount.

Fortneaf, 108—Clear, calm. In, 10.15
.m., Thyra Menier.

St. Nicholas, 127—Clear, calm.

Bridge Station, 133—Clear, northeast,
Quebec, 139—Clear, northeast,
Avived in, 8.45 a.m., Sowell.

J. E. Plummer—Port Arthur. Rosedale—Port Colborne loading. Neepawah—Left Port Colborne Wancondah-Windsor Wancondali - Windsor.
Bickerdike - Montreal.
Beaverton - Montreal.
Fagona - Due to leave Montreal to-

ight.

Kenora—Up Port Colborne 6 a.m.

Arabian—St. Lawrence River east-

Missouri Pacific Must Make Proper Charges for Depreciation

CHANGED CONDITIONS

Roads Present Acute Troubles Are Result of Accumulation of Adverse Factors.

Factors.

New York, July 13.—In the coming year the Interstate Commerce Commission may compel the Missouri Pacific to make proper charges for depreciation. This will increase annual fixed charges \$800,000. The additional 1 per cent. interest on the \$25,000,000 the increase annual fixed charges \$800,000. The additional 1 per cent. interest on the \$25,000,000 the increase annual in per cent. interest on the \$25,000,000 the increase annual in one of the fixed per cent. Interest on the \$25,000,000 the increase annual in one of the fixed per cent. Interest on the \$25,000,000 the increase annual in one of the fixed per cent. Interest on the \$25,000,000 the increase annual in one of the fixed per cent. Interest on the \$25,000 the increase of annual in one of the fixed per cent. Interest on the \$25,000 the increase of the per cent. Interest on the \$25,000 the increase of the per cent. Interest on the \$25,000 the increase of \$1,600,000 without the addition of a dollar of new capital. For 11 months to May 31 last, the company in the development of its Safety First work has also taken a novel means of impressing upon its army of workers the necessity of promoting safe conditions and practice, motive power and operating departments a label has been issued with a request that it be attached to the inside of hats and caps. This sitcker says, "No Grand Trunk entire of the same that it be attached to the inside of hats and caps. This sitcker says, "No Grand Trunk entires and the company in the development of its Safety First methods of the inside of hats and caps.

This sitcker is and employees of the company in the development of its Safety First we have been issued with a request that it be attached to the inside of hats and caps.

This sitcker says are reminder entires and the protection of the inside of hats and caps.

This sitcker says "Trunk Hallway by Mr. Moring to all officies and employees of these through the company in the development of its Safety First work has also taken a novel means of impressing upon its army

Corn Crop Failure.

Corn Crop Failure.

The Missouri river rate decision of the Supreme Court, reducing rates in the company's terrifory, cost the company in the fiscal year 1914 approximately \$3.000,000 in both gross and net cevenue in carrying the normal year's business. A corn crop failure in 1913 further depleted the company's revenues.

venues.

The company's investment in Wab ash Railroad stocks and bonds of ash Railroad stocks and bor par value of \$15,500,000 have brought in no return on the invest-ment but most of it will not improbably have to be written off as a total loss. The \$27,000,000 investment in Denver and Rio Grande stocks has paid no re-turn since the Denver passed it are and Rio Grande stocks has paid no re-curn since the Denver passed its pre-ferred dividends in 1911 and upon \$17,-100,000 par value of this investment the Missouri Pacific never received any zeron Mountain have an investment of \$31,000,000 in the Texas and Pacific and upon this they have received no ceturn since 1908.

USELESS FREIGHT TRACING.

Lim., Sin-Mac and tow. 11.35 a.m., Stormount.

Fortneaf, 108—Clear, calm. In, 10.15 a.m., Thyra Menier.

St. Nicholas, 127—Clear, carlm.

Bridge Station, 133—Clear, northeast, Actived in, 8.45 a.m., Sowell.

West of Montreal.

Lachine, 8—Clear, east. Eastward, 3.40 a.m. Saskatoon, 5.00 a.m. W. B. Morley, 1.40 a.m. Neepawah, 6.25 a.m. Keyvive. Yesterday 12.40 a.m. John Sharples.

Cascades, 21—Clear, east. Eastward, 1.40 a.m. City of Ottawa.

C. Landing, 33—Clear, east. Eastward, 1.40 a.m. City of Ottawa.

C. Landing, 33—Clear, east. Eastward, 1.40 a.m. City of Ottawa.

C. Landing, 33—Clear, east. Eastward, 1.40 a.m. City of Ottawa.

Corinwall, 62—Clear, east. Eastward, 1.40 a.m. Away and two barges.

C. Landing, 33—Clear, east. Eastward d. 4.0 a.m. City of Ottawa.
Cornwall, 62—Clear, cast. Eastward d. 4.0 a.m. Mary and two barges.
Gafops Canal, 99—Clear, calm. Eastward york on Yesterday 7.00 p.m. City of Lamilton.

CANADA STEAMSHIP LINES.
Location of Steamers 3 p.m. Saturday.
Cainadian—Due up Soo to-night.
Hamiltonian—Down Soo 8.30 a.m.
Calgarian—Due up Kingston.
Fordonian—Due down Port Colborne.
D. A. Gordon—Left Walkerville sam.
Glenclish:—Hamilton, unloading.
Dundess—Down Port Huron midnight last night.
Location—Up Kingston 6 p.m.

J. It is a question whether roads em.

Connecting with R.M.S. Cangaran.

Trains will run direct to ship's side.

Upper Lake ROUTE TO THE west from the those called upon to two complex friday and Sunday for the rails of the initial line.

Location of Steamers 3 p.m. Saturday.
Cainadian—Due up Soo to-night.
Hamiltonian—Down Soo 8.30 a.m.
Calgarian—Due up Kingston 6 p.m.

D. A. Gordon—Left Walkerville sam.

Glenclish:—Hamilton, unloading.
Dundess—Down Port Huron midnight last nights

Location of Steamers 3 p.m. 10th.

Strathcona—Up Kingston 6 p.m.

J. It is a question whether roads em.

J. It is a question whether roads em.

Glencibil:

Dundos — Town Port Huron midnight
Dundos — Town Port Huron midnight
Strathcona—Up Lachine 9 a.m. 10th.

Strathcona—Up Kingston 6 p.m.

10th.

Doric—Leaves Kingston to-night for
Hamilton.

C. A. Jaques—Montreal discharging.
Midiand Queen—Due passed Kingston, castbound.

Sarnian—Port Arthur loading.

A. E. Ames — Up Kingston, 2.10

A. E. Ames — Up Kingston, 2.10

A. E. Ames — Up Kingston, 2.10

A. E. Ames — The Maine Coast — The Islands.

A. E. Ames — The Islands.

A. E. Ames — The Islands.

A. E. Ames — The Islands.

MADE GOOD TIME.

Of 9.653 passenger tritins operated on the Western Pennayivania grand divisions of the Pennayivania during June. 3.216 arived on time and 9.559 on schelule, or 91 and 94 per cent. respectively. Of the Superintendent's divisions the Conemaugh led with 97 per cent. on schedule.

SMOKE VAFIADIS ound. Ionid—Cleared Windsor 8 p.m. 10th. Celebrated Egyptian Cigarettes

APPOINT HOTEL MANAGER. APPOINT HOTEL MANAGER.

A circular approved by Mr. Morfey Donaldson, vice-president and general manager of the Grand Trunk Pacific Railway, announces the appointment of Mr. Louis Low, as resident manager of the Macdonaid Hotel. Edmonton. This is the latest of the splendin for the which the Grand Trunk Pacific is providing for the travelling public in the Hominion and the finishing touches are now being placed upon it.

SAFETY FIRST EMPHASIZED.

"The first and most important deration in railroad operation in

show its fixed charges for the year carned. The deficit in May was \$249, 900. In May, 1913, the surplus was \$352,000.

An Early Adjustment.

That is the situation that compels are acarly adjustment of the companys fixed interest-bearing capitalization, either friendly and voluntary, or either friendly and voluntary. either friendly and voluntary, or through receivership. The company might possibly struggle along for a time under its heavy burden of fixed charges, but the management's determination to readjust matters indicates their belief that this would be neither wise nor profitable. Missouri Pacific's physical structure is sound. Excellent crop, which is the only favorable factor in sight, might temporarily resuscitate the company's fortunes, but the burdensome fixed charges will prevent a permanent cure unless this fundamental evil can be corrected whilst the crop tonic aids the Missouri Pacific's the crop tonic aids the Missouri Pacific's physical structure is sound. Excellent crop, which is the only favorable factor in sight, might the provided of the station is to be at Main street whereas these lines now land their passengers terminal in which, even the Grand Trunk, Wabash and Nickel Plate will also do so, thus confirming a statement by the Comfirming a statement by the Confirming as

RATE REDUCTION.

Missouri Pacific's present acute troubles are the result of an accumulation of adverse factors that have been piling in for years. These represent univoidable changes in conditions, flood lamage, previous cròp, failures and osses on its heavy investments in other ompianies. The latter are responsible large measure for the company's urdensome funded debt.

In 1911 and 1912 the converse. burdensome funded debt.

In 1911 and 1912 the company experienced the worst floods in its history along the Mississippi, creating cleary properly and traffic losses.

Corn Crop Failure.

Corn Crop Failure.

### 000000000000000 RAILWAYS 0000000000000000 CANADIAN PACIFIC

PORTLAND, KENNEBUNK, OLD ORCHARD

Lv. Windsor St. †9.00 a.m., \*9.05 p.m. Ar. Portland . †7.55 p.m. \*6.30 a.m. Ar. Old Orchard †8.44 p.m., \*7.11 a.m. Ar. Kennebunkport †9.35 a.m. †7.58 a.m. Ar. Kennebunkport †9.35 a.m. †7.58 a.m Through Parlor and Sleeping Cars. †Daily ex. Sunday. \*Daily.

NEW FAST EXPRESS SERVICE. TORONTO-DETROIT-CHICAGO Canadian No. 2 Lv. Montreal . . 8.45 a.m. 10.00 p.m. ET. Ar. Chicago . . . 7.45 a.m. 9.05 p.m. "

NEW LAKE SHORE ROUTE TO TORONTO. via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bow-manville, Oshawa, Whitby. Leave Windsor St. 8.45 a.m. Now in Effect. STEMSHIP SPECIAL.

Lv. Windsor St. 8.30 p.m.,
Wednesday, July 15.
MAIL AND PASSENGER SPECIAL. Lv. Windsor St. 10 a.m.
Thursday, July 16.
Connecting with R.M.S. Calgaria
Trains will run direct to ship's

THE "INTERNATIONAL LIMITED."
Canada's Train of Superior Servica.
Leaves Montreal 9 a.m., arrives Toronto
4.30 p.m., Detroit 9.55 p.m., Chicago
8 a.m. daily.

PORTLAND — MAINE COAST — THE ISLANDS. Summer tourist fares—Through service THE LAKE AND RAIL ROUTE TO WESTERN CANADA.

From Toronto, 1115 a.m., Mondays, Wednesdays, and Saturdays, via Grand Trunk to Sarnia, Northern Navigation Co, to Fort William, and Grand-Trunk Pacific to points in Western Canada.

CITY 122 St. James St. cor. St. Francois
Xavier—Phone Main 2005
TICKET Windsor Hetel "Uptown 157
OFFICES Reparenture Star" " Main 2006

VOL. XXIX. No.

Real Estate

Moderate amounts characterize Moderate amounts that accepts really sales registered on Sation of the thirty sales the largest sun was \$18,000, and this was by A. to J. Johnson, and others, for an placement of land on Lafontaine e Viauville, measuring fifty by one of the control of the largest of the remarkers were the following:

J. C. Percenult sold to L. Ethiopilacement situated in Laurier fronting on St. Dominique St., biological of the control of t

Mrs. O. Courchesne sold to J. bert Courchesne the northwest ha lots 156-626, 627 and 629, village Hochelaga, with two dwellings for m Baker sold to H. Scott Parish of Montreal, fron ngton avenue, measuring 2. on Addington avenue, measuring 2-90 feet, with houses erected then bearing civic Nos. 226 to 228, for \$9,

J. Lanctot sold to Mrs. A. N. J sier lot 30-27-19, and part of 1or 30-2 Parish of Montreal, situated in town of Outremont, measuring 31 100 feet, with buildings bearing c number 370 Villeneuve street for \$

REAL ESTATE DEPT. FOR 80. OF TRAI Mr Cradock Simpson sa

Example of Toronto REAL ESTATE EXCHANG

Montreal Should Follow

Montreal Real Estate Exchange is Good Thing, But It Would Be We to Have Some Organization Con nected with the Beard of Trade. would be a good thing if Mont followed the example of Toronte established a real estate depart in connection with the Board of de." said Mr. Cradock Simpson, i interview with a Journal of Com

ag interview with a Journal of Commerce reporter.

Mr. Simpson stated that Montree had at present no such organization of this kind. If the Board of Trade tool the matter up, and organized such a department, it would be of great service to the real jestate business in general, and would help to rid the business of process which were doing the world many of the profession stores. and wond and for the business of brokers which were doing the analysis of the profession harm. 'I kew fork Mr. Shingson stated a Real Estate Board has been abted to drart a cold of ethics goving the conduct of brokers, and this distributions of the brokers of the conduct of brokers, and this distributions of the brokers of the conduct of brokers, and this distributions of the brokers.

tion of another member, ember shall or selicit ewners only with a view of doctaining management or in the sole entrol of

ne uther member. A shemlere shall give was amprelle when asked to do so by a prospective

Real Estate and

Quotations for to-day on the Mont-real Real Estate Exchange, Inc., were Bid. Asked Aberdeen Estates

120 200 Aberdeen Estates
Beaudin, Ltd.
Bellevue Land Co...
Bleury Inv. Co.
Caledonia Realty, com.
Can. Cons. Lands, Ltd.
Carifer Realty
Central Park, Lachine
Charing Cross Industrial
Com. \* Sp. Com. Sp. Com. Com. Sp. C 10 25 74% 75 15¾ 90 City Estates
C. C. Cottrell Ltd., 7 p.c.

Credit National
Crystal Spring Land Co.
Daoust Realty Co. End.
Dorval Land Co. Drummond Realties, Ltd. 100 Eastmout Land Co. 105
Fauriew Land Co. 120
Fort Realty 25
Greater Montreal Land
Com. 225
Pref. 100

125 38

360

65

75

100

Pref. 100 118
Improved Reatties, Ltd. 100 118
Improved Reatties, Ltd. 150 64 44
Do., Common 15 18
K. & R. Realty, Co. 533, 75
Kemmore Realty Co. 70 823,
Les Teresa Ciffens, Ltd. 20 65
Lachine Land Co. 1274, 149
Land of Modirfeal 97 110
Landlodders Co. Ltd. 40 65
Lauxan Dry Dock Landd. 100 104
Lauxan Dry Dock Landd. 100 104
Lauxan Ladd. 100 104
La Chiphagnic, des Ter-80 110 

Mountain Sights, Ltd... Model City Annex... Mont. Deb. Corp. Pfd.. Com.

Montreal - Edmonton

Western Land & Inv.

Co. of Canada Co. of Canada ... 90 95
Meastreal Extension Land
Co.
Montreal Land and Improvement Co. ... 95 125 M

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