THE LONDON ASSURANCE

EXTRACTS FROM THE REPORT FOR THE YEAR 1917 OF THE COURT OF DIRECTORS.

FIRE DEPARTMENT

The Premium Income of the year, after deduction of Re-assurances and Returns, amounted to **$4,363,625**, and the losses inclusive of all claims to the 31st December, 1917, to **$2,076,445**.

The Balance at the credit of the Fund, after transferring **$424,970** to Profit and Loss, amounted on the 31st December, 1917, to **$4,500,000**.

BALANCE SHEET, 31st DECEMBER, 1917

LIABILITIES

Shareholders' Capital, $4,482,750 of which is paid up		$ 2,241,375
General Reserve Fund		3,150,000
Life Assurance Fund		13,771,835
Capital and Leasehold Redemption Fund		91,305
Accident Fund		189,485
Fire Fund		4,500,000
Marine Fund		6,750,000
Investments Depreciation Account		1,500,000
Profit and Loss		943,930
		$33,237,930
Outstanding Life Claims	239,130	
do Fire Losses	446,545	
do Accident Losses	14,185	
do Marine Losses	130,170	
do Income Tax 1918 and Excess Profits Tax	500,000	
do Dividends to Shareholders	26,890	
Fire Premiums due to other Companies	418,115	
Fire Premiums paid in advance	850	
Accident Premiums due to other Companies	7,890	
Life Premiums paid in advance	155	
Marine Premiums due to other Companies	1,902,575	
Clerks' Savings Fund	25,165	
Interest paid in advance	3,875	
Aircraft Premiums due to Government	10,680	
Aircraft Commission due to Agents	4,185	
		3,730,405
		$36,968,340

$5 taken as equivalent of £1 stg.

ASSETS

Mortgages on Property within the United Kingdom	$3,031,005	
Mortgages on Property out of the United Kingdom	Nil	
Loans on Parochial and other Public Rates	157,375	
Loans on Life Interests	779,355	
Loans on Reversions	356,075	
		4,323,810
Loans on Stocks and Shares		195,900
Loans on Life Policies of the Corporation within their Surrender Values		526,005
Loans on Personal Security		20,000
Investments, viz.:—		
Deposit with the High Court		90,120
British Government Securities		6,583,855
Municipal and County Securities, United Kingdom		57,540
Indian & Colonial Government Securities		1,170,990
do Provincial Securities		222,705
do Municipal Securities		904,160
Foreign Government Securities		1,634,900
do Provincial Securities		242,500
do Municipal Securities		1,353,325
Railway and other Debentures and Debenture Stocks, Home and Foreign		5,821,535
Railway and other Preference and Guaranteed Stocks, Home and Foreign		504,800
Railway and other Ordinary Stocks		1,032,650
Freehold Ground Rents		901,890
Leasehold Ground Rents		570,445
Freehold Premises		228,395
Leasehold Premises		55,000
Life Interests		8,190
Reversions		61,200
Agents' Balances, viz.:—		
Life	$100,310	
Fire	1,037,920	
Marine	1,798,545	
Accident	20,000	
		2,956,775
Marine Re-assurances Recoverable		1,185,120
Fire Re-assurances Recoverable		38,250
Outstanding Premiums—		
Life	$ 59,000	
Fire	22,470	
Marine	1,299,335	
Capital Redemption	1,075	
		1,381,880
Outstanding Interest		41,895
Fire Premiums due by other Companies		2,78,365
Accident Premiums due by other Companies		5,730
Cash—		
On Deposit	$ 910,200	
In Hand and on Current Accounts	1,811,485	
		2,721,685
Bills Receivable		46,440
Policy Stamps		2,285
		$36,968,340

HEAD OFFICE FOR CANADA:
MONTREAL

W. KENNEDY,
W. B. COLLEY, *Joint Managers*