

Summary of 70th Annual Report

— OF THE —

NEW YORK LIFE INSURANCE CO.

346 and 348 BROADWAY, NEW YORK

DARWIN P. KINGSLEY, President

NEW INSURANCE PAID FOR IN 1914

Exclusive of Revivals and Increase in Old Policies

\$223,571,200

TOTAL ADMITTED ASSETS

\$790,935,395

TOTAL PAID-FOR INSURANCE IN FORCE

\$2,347,098,388

JANUARY 1, 1915

BALANCE SHEET, JANUARY 1, 1915

ADMITTED ASSETS

Real Estate	\$ 9,826,142.06
Loans on Mortgages	156,674,059.30
Collateral Loans	150,000.00
Loans on Policies	153,375,218.04
Bonds and Stock (Market Value Dec. 31, 1914)	438,322,671.10
Cash	13,964,565.01
Interest and Rents due and accrued	9,291,253.31
Premiums due and deferred	9,331,486.79
Total	\$790,935,395.61

LIABILITIES

Policy Reserve	\$651,889,465.00
Other Policy Liabilities	11,856,997.88
Premiums and Interest prepaid	4,048,933.57
Commissions, Salaries, Taxes, etc.	1,333,293.05
Dividends payable in 1915	17,104,119.86
Reserve for Deferred Dividends	88,902,104.00
Reserves for other purposes	15,800,482.25
Total	\$790,935,395.61

INCOME, 1914

Premiums:	
On New Policies	\$ 9,061,420.82
On Renewed Policies	79,153,606.31
Annuities, etc.	2,252,150.86
	\$90,467,177.99
Real Estate Rentals	693,969.50
Interest on Mortgages	7,509,010.87
Interest on Policy Loans	7,158,715.58
Interest on Bonds	19,293,228.99
Interest on Bank Deposits, etc.	284,474.61
Profit on Sale or Maturity of Assets	30,263.58
Increase by adjustment in Book Value of Ledger Assets	256,967.41
Other income	572,766.11
Total	\$126,266,574.64

DISBURSEMENTS, 1914

Payments to Policyholders:	
Death Losses	\$26,269,756.21
To Living Policyholders	45,693,73.36
	\$71,963,429.57
Paid under supplementary contracts and other payments	365,019.12
Commissions and other Payments to Agents	6,831,867.23
Medical Examination and Agency Expenses, etc.	2,657,836.44
Home Office Salaries	1,786,881.72
Taxes, Licenses and Insurance Department Fees	1,190,478.01
Rent and Real Estate Taxes and Expenses	887,186.65
All other Expense	1,269,732.81
Loss on Sale or Maturity of Assets	621,589.06
Decrease by adjustment in Book Values	1,704,666.22
For Reserves to meet Policy Obligations	36,987,887.81
Total	\$126,266,574.64