Call money in Montreal	5 p.c.
Call money in London	3 p.c.
Call money in New York	2 1-2 p.c.
Bank of England rate	
Consols	
Demand sterling	9 1-2 p.c.
60 days' sight sterling	8 3-4 p.c.

MINING MATTERS.

Shipments from the mines of the Rossland Camp for the week ending August 12th, were as follows:—

Le Roi	2,175
War Eagle	1,858
Iron Mask	63
Evening Star	157
Centre Star	662
Total	4,915

* * *

Mining stocks during the week have on the whole shown an upward tendency, Montreal-London and Republic having been particularly strong, while War Eagle remains stationary, and Payne has declined.

The closing quotations and sales for the week are as follows:—

	A wk. ago.	To-day.	Sales for wk.
War Eagle	360	360	500 shares.
Payne	139	135	4,750 "
Montreal-London	43	47½	7,700 "
Republic	121½	125	9,700 "

* * *

From the circular issued to the shareholders of the Montreal-London Company containing the report of Mr. Daly, the new Manager of the Dufferin Mine, we make the following extract:—"The estimated "value of the ore is $4 per ton; the cost of mining and "milling should not exceed $1.50, showing a profit of "$2.50 per ton, which when the sixty stamps are run- "ning at their full capacity of 200 to 240 tons daily, "should yield $180,000 profit per annum. . . . .

"With the facilities afforded by one of the most "complete surface and underground plants in exist- "ence, cheap coal, and low cost of transportation, "there is no reason why the Dufferin, with its magni- "ficent ore bodies, should not become one of the most "steady paying dividend mines on the continent."

If the above estimate is borne out, and it has been made by Mr. Daly after a most thorough examination, it will be seen that the Dufferin Mine alone will return at the rate of over 40 per cent. on the whole capital of the Montreal-London Company, and, when it is considered that the Company has a number of other investments which will certainly yield very satisfactory returns, the stock should not be an undesirable purchase at present figures.

* * *

It is the intention of the management of the Republic mine to work the property on a larger scale in the future, and they are now planning to enlarge the mill. Even with the long haul they can well afford to pay the freight charges for their rich ores in order to get the full gold values. They intend to ship to the Trail smelter, shipping about 25 tons daily. When the railroad is at Grand Forks it will be only 35 miles from Republic. Within a month the railroad will be running into Greenwood, which will ensure a lively winter for Republic.

* * *

The Sultana mine at Rat Portage has changed hands, and is now the property of an English company, the price paid being £450,000. The new company will have a working capital of $2,500,000, and will increase the number of stamps to 100. New shafts will be sunk, and the main shaft put down to over 700 feet. It has been estimated that the projected developments will put in sight a body of ore exceeding £1,000,000 sterling.

* * *

Morrison stock has advanced from 12 to 19 during the past few days.

The cause is owing to the cross cut having revealed a fine grade of gold and copper ore. The lowest copper value is 4 per cent., and there is 220 feet of stoping above the cross cut.

* * *

The investigation made into the affairs of the Golden Star mine proves that it was worked with the evident object in view of selling at as high a figure as possible.

The new Superintendent in his report states that "the mine is in a depleted condition as far as the bet- "ter quality of ore is concerned," but he also states that "it is altogether unreasonable to assume that the "rich body of ore showing every indication of per- "manency encountered from the first to the third "levels and carrying high values should be isolated "in this one ore body, and in my opinion the mine "holds forth far greater inducements to prosecute a "reasonable amount of further development work "than it ever did since its first inception as a mining "prospect."

The new management are confident that with purdent and careful handling the property can be put upon a good basis, and they expect to continue the payment of quarterly dividends. The stock is now selling at about 42, and is likely to prove more stable in its movements than has been the case in the past.

* * *

The Montreal-Oregon Gold Mines Co. owns the Ashland group of properties in Jackson County, Oregon, consisting of 278 acres. The capital is $300,000, divided into 1,000,000 shares of 30c each. 200,000 shares have been transferred to the vendors, 100,000 shares remain in the Treasury and the balance of 700,000 shares have been sold. The Company has $50,000 on hand for development purposes, purchase of machinery, etc.

Mr. H. Markland Molson is President of the Company. The value of the ore runs from $3 to $200 per ton in gold.

* * *

A discovery which is regarded as of considerable importance to Virginia shareholders has been made