

lish a correct, up-to-date list of industries in the province. In true fact, the only function this department has is to act as liaison between federal and provincial governments and individuals.

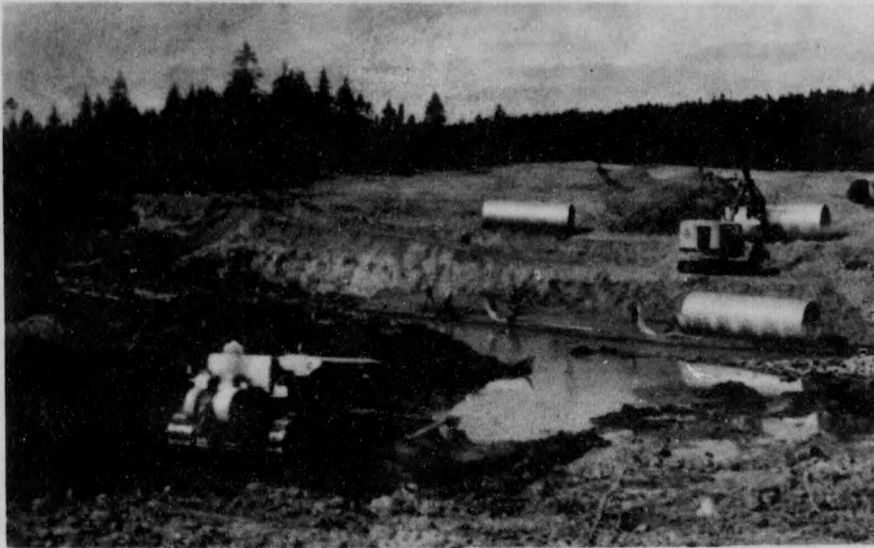
The New Brunswick Industrial Development Board was supposedly set up to assist financially small firms. However, this has turned into a court of last resort where financial guarantees are made on bank loans usually based on political considerations.

The New Brunswick Development Corporation is a Crown corporation owned by the pro-

ments but you should have something to advertise first.

The New Brunswick Development Corporation's first phase of industrial development was its so-called "Operation Prosper". Eight categories of desirable provincial industries were selected for this initial stage of development, all supposedly offering opportunities for orderly and consistent growth. These industries were to have had a wide export market. The manufacture of their products was to be based on new technology.

The first step to this program got off the ground with the establishment of the Westmorland



This is a scene of the nine million dollar Westmorland Chemical Park project (1964) which was to have attracted industry to the province. Only one industry today, employing some fifty people, has situated in the park.

vince of New Brunswick and created to attract new industry into the province. However, this agency has failed in its objectives to date.

From all indications it appears that the New Brunswick Development Corporation has switched its interests to building modern industrial parks, running fancy and expensive advertisements in magazines and newspapers, and arranging million dollar loans for large national companies. It is all very well to pour millions of dollars into industrial parks but it is to no advantage to have them empty. For example, the Westmorland Chemical Park, which was built at a cost of \$9,000,000.00, has only one industry today, employing some fifty people. It is great to spend large amounts of money on advertise-

Chemical Park at Dorchester Cape. Fundy Corporation was the first of supposedly many complexes to be built in this park. This firm manufactures nitrate fertilizer from a base chemical of anhydrous ammonia which was to be the key ingredient for several products to be produced here. (See Atlantic Advocate, Atlantic Centre, Nov. 1965)

Why has the Westmorland Chemical Park not developed further? It seems that the original concept of the New Brunswick Development Corporation has been abandoned.

An announcement was recently made by the former head of the New Brunswick Development Corporation that a similar \$4 million dollar complex in the province of Newfoundland would be built.

Why was this not built in New Brunswick?

Why has the majority of the original staff of the Corporation resigned from their positions?

The original program of the Corporation was recognized in North America business circles as a most unique and progressive step. (Monetary Times, Aug. '65' Pg. 28-32)

What has happened to this original plan today or has it been abandoned?

Federal government assistance towards economic development in New Brunswick has been to no avail. The Area Development Agency (ADA) was established by the federal government to give grants and incentives in designated areas but the capable staff of this organization is being frustrated by the lack of action at the provincial level. There is a definite lack of planning by the development agencies and entrepreneurs in New Brunswick.

The Atlantic Development Board (ADB) was organized at the federal level to encourage and plan industrial development in the Atlantic provinces. The Board has had up to \$150 million for aiding development in the Atlantic region. About \$100 million has been spent on industrial parks, highways, services, and economic studies.

The ADB is now working on an over-all economic development plan for the four Atlantic provinces. The organization of this plan will run into great difficulties because of the differences in policies and attitudes in these provinces.

There is, therefore, great doubt whether the development agencies as they exist today in this province can solve the economic problems of New Brunswick.

There has always been the suspicion here that industrial development undertaken by government is primarily a political ploy.

Economic development must be undertaken by the private sector of the province. Combined with this, confidence in the province of New Brunswick must be instilled through the careful guidance of industrial development by the formulation of a concrete economic development program.