

CAP. IV.

An Act to incorporate the Union Bank of Prince Edward Island.

Amended by
28 Vic. c. 22,
and 27 Vic.
cap. 8.

[Passed April 21, 1863.]

WHEREAS it is expedient for increasing and circulating the medium of business, and for promoting a more extensive and beneficial employment of the resources and industry of the country, that a second Bank should be established in this Island: and whereas several persons have now associated themselves for the purpose of forming such an institution, and have applied for an Act of incorporation for the same.

I. Be it therefore enacted, by the Lieutenant Governor, Council and Assembly, as follows: Henry Haszard, Peter Warwick Hyndman, William Warren Lord, Charles Palmer, George Davies, Thomas Walker Dodd, James Duncan Mason, John Henry Gates, Owen Connelly, James Desbrisay, Theophilus Desbrisay, William Eddison Dawson, James Colledge Pope, their associates, successors or assigns, be and the same are hereby declared to be a body corporate, by the name of "the Union Bank of Prince Edward Island," and that they shall be persons able and capable in law, to have, get, receive, take, possess and enjoy houses, lands tenements, hereditaments and rents, in fee simple or otherwise, and also goods and chattels, and all other things, real, personal or mixed, and also to give, grant, let or assign the same, or any part thereof, and to do and execute all other things in and about the same as they shall think necessary for the benefit of the said corporation; and also that they be persons able in law and capable to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in any Courts of law and equity, or any other places whatsoever, in all and all manner of actions, suits, complaints, demands, pleas, causes and matters whatsoever, in as full and ample a manner as any other person or persons are in law capable of suing and being sued, pleading and being impleaded; answering and of being answered unto; and also, that they shall have one common seal to serve for the en sealing all and singular their grants, deeds, conveyances, contracts, bonds, articles of agreement, assignments, powers and warrants of attorney, and all and singular their affairs and things touching and concerning the said corporation; and also, that they, the said president, directors and company, or the major part of them, shall, from time to time, and at all times, have full power, authority and license to constitute, ordain, make and establish such laws and ordinances as may be thought necessary for the good rule and government of the said corporation; provided that such laws

Names of certain persons, who, with their associates, &c., to be incorporated.

Company may sue and plead, &c.

Powers of president and directors and company to make laws and ordinances.