

such monies in such buildings or other real estate as may be required for the actual use of such College, or department or branch thereof, or institution, as aforesaid;—And whereas, by such their petition, they have prayed for the passing of an Act to amend the Acts touching the said Royal Institution for the Advancement of Learning, and the said University, to the intents aforesaid; And whereas it is expedient to grant their said prayer:—Therefore Her Majesty, &c., enacts as follows: 5

Royal Institution may agree for redemption of *rentes foncières*.

I. The said Royal Institution for the Advancement of Learning, may agree with any holder of land heretofore alienated by them under authority of the Act firstly above mentioned, in consideration of an irredeemable ground rent (*rente foncière*) subject to increase as aforesaid, for redemption of such rent, on such terms as they may deem expedient, and may take in discharge thereof such redemption money as shall so have been agreed upon, and shall deal with such redemption money as though it were received in redemption of an ordinary ground rent. 10 15

May expend a certain amount in discharge of indebtedness for Burnside Hall.

II. The said Royal Institution for the Advancement of Learning may expend not more than two thousand five hundred pounds currency, from any capital now or hereafter in their hands, in discharge *pro tanto* of their present indebtedness incurred by reason of the rebuilding by them, in the year 1856, of Burnside Hall aforesaid. 20

Monies received may be invested in real estate for their own use and occupation.

III. Any monies heretofore or hereafter received by the said Royal Institution for the Advancement of Learning on account of any real estate by them alienated or to be alienated, or on account of the capital of any ground rent, whether for McGill College aforesaid, or for any department or branch thereof, or for any Institution of Royal foundation wholly or in part under their control, may be by them invested in such buildings or other real estate as may be required for the actual use of such College or department or branch thereof, or institution, as the case may be. 25 30

Such investments to be included in annual report.

IV. The said Royal Institution for the Advancement of Learning, shall at all times in their yearly statements of account rendered to the Governor of this Province, specially and in detail, state all such receipts and all such investments or re-investments as may have taken place under authority of this Act during the year covered by such statement. 35

Public Act.

V. This Act shall be deemed a public Act.