

An Act respecting the Northern Railway of Canada.

WHEREAS, the Northern Railway Company of Canada have by Preamble.
 their Petition represented that since the passing of an Act in
 the Session of the Parliament of the late Province of Canada, held
 in the twenty-third year of Her present Majesty's Reign, intituled,
 5 "An Act relating to the Northern Railway of Canada," and the ex-
 penditure of the full amount authorized to be raised by the said Act,
 in the reconstructions and repairs of the said Road, the country
 through which the said Railway runs has been rapidly developed,
 and the traffic of the said Road so largely increased as to have
 10 overcome the carrying power of the said Railway; That there is
 no provision for the extension of the appliances of the said Road,
 its Works and Rolling Stock to an extent adequate to such increased
 traffic, and the Company is now unable to afford proper facilities
 for the same; That it is expedient that provision should be made
 15 for giving extended powers to the Company for the development
 of such increased traffic, and praying that an Act may be passed
 to enable them to raise new capital for the construction of Eleva-
 tors, the extension of the Rolling Stock and other equipment, and
 the construction of such new and additional works as are or may
 20 be necessary for the operation and the extension of the traffic, and
 for other purposes; And whereas it is also represented to us that
 it is absolutely essential to the future working of the Railway to a
 capacity sufficient for the increasing traffic thereof, and for the
 maintenance of existing and construction of extended grain-
 25 elevator and storage accommodation, with the same view and for
 additional Rolling Stock and equipment, that the Company be em-
 powered to raise further capital; and also that without further
 powers in such respect the present value of the Railway, and its
 capacity and utility will be greatly impaired or diminished, and its
 30 further development prevented; And whereas the said Railway has
 been and is, by reason as well of water communication from either
 terminus thereof, as upon and through the medium of the main lines
 of Railway in Canada, and by connection therewith, respectively,
 largely used in the carriage and transportation of produce and
 35 lumber to and from various parts of Canada and of the United
 States of America and is therefore a work of general advantage to
 Canada, and it is therefore expedient to grant the prayer of the
 said petition; and that for such purposes, the several Acts affecting
 the Northern Railway of Canada should be amended and enlarged;
 40 Therefore, Her Majesty, by and with the advice and consent of the
 Senate and House of Commons of Canada, enacts as follows:

1. In citing this Act for any purpose, it shall be sufficient to use Short Title of
 the expression, "The Northern Railway Act of 1868," and the ex-Act.
 pression "The Company" as herein used shall denote "The
 45 Northern Railway Company of Canada."

2. The Northern Railway of Canada is hereby declared to be a A Work of
 work for the general advantage of Canada. Canada.

3. The Company may, with the sanction of a majority of the Company
 votes of persons entitled to vote in that behalf at Meetings of the may issue
 50 Company, present in person or by proxy, at a General Meeting of preferential
Bonds.