

\$50 million is less than 2 per cent of the annual increase in our wealth, since the annual increase is running at a rate of about \$3 billion a year. Two per cent of that would be \$60 million.

In the past six years, the rich countries of the non-communist world have got a great deal richer. Their combined gross national products have been increasing at about \$50 billion a year and have reached a level about 300 billion dollars a year higher than the level of six years ago.

The rich countries have not shared any of this vast new wealth with the poor countries. The net flow of long-term official aid from those rich countries to the poor countries fluctuated during the past six years between four billion and four-and-a-half billion dollars a year. (This figure of four to four-and-a-half billion dollars is an estimate of the net flow of long term official aid to countries with per capita incomes of less than \$250 a year. The net flow is defined as disbursements less interest charges and amortization on past loans).

If we of the Western World persist in our present policies on aid to poor countries, we will have