

£35 every year for interest, this sum if allowed to accumulate, would discharge the whole debt in 16 years. The Committee do not imagine that, in the present state of the country, any effort to pay the debt at once would be successful, but it might be possible for some one or more friends to lend the amount upon security of the ground and building either free from interest or at a much lower rate than 6 per cent, without the slightest inconvenience to themselves; were this done the whole could be repaid in annual instalments within a given period out of the funds which are now being swallowed up for interest. They leave this for the consideration of those to whom the Lord has entrusted property with its responsibilities.

The interior of the building stands in need of some repairs which the Committee have judged it proper to order, with the assurance of the determination to study the utmost economy that is compatible with the preservation of the building and the comfort of the inmates.

The Committee mentioned in their Report two years ago, that the Records of the Society had been destroyed by fire; they would suggest the propriety of searching for the record of the constitution of the Society, and having it again committed to writing among their papers; and should the Society see fit to authorize the Executive Committee to frame a draught of such additions to the Constitution as altered circumstances may render expedient, they will endeavour to attend to that duty, and present the subject for consideration at the next meeting of the Society.

The following Resolutions were then adopted:

1st. That the Report now read, be received and laid before the Churches.

2nd. That the friends of the Society rejoice in the measure of prosperity which has been vouchsafed them by the disposer of all events, during a period of extreme commercial depression; and they look forward with confidence to still more cheering indications of the divine favour in future years.

3rd. That we coincide with the appointment of officers made at the Meeting of the Eastern Association at Hopewell, as follows:—Asa Coy, Esq., Secretary; and Rev. C. Spurden, Rev. S. Elder, Hon. W. B. Kinnear, S. W. Babbitt, Aaron Hartt, W. Sewell, and J. P. A. Phillips, Committee of Management for the ensuing year.

The following Resolutions also, submitted by the Board of Directors, were unanimously adopted.

1st. Whereas the impossibility of meeting the expense of Board at the Seminary has been a great barrier to the attendance of young men of limited means, therefore

*Resolved*, That the Board of Directors authorise the Managing Committee to allow young men to board themselves at their own expense and trouble on the premises.

2nd. *Resolved*, That this body having every confidence in the government of Acadia College, and fully sympathising with the brethren engaged in the support of Education in that Province, recommend that young men from amongst us, desiring a College course, to avail themselves of the advantages to be obtained at the former in preference to other Institutions.