# POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., THURSDAY, APRIL 10, 1924

# GRAND FALLS POWER TO BE DEVELOPED BY THE GOVERNMENT, SAYS VENIOT

(Continued from page 9)

must be added the unprovided for amounts of direct liability left by them as a legacy to the present Government, which amounted to \$1,854,000, leaving the bonded debt at the end of 1916, \$16,918,646, instead of only \$15,050,646, as their books showed.

I am not including anything that they might have added to the debt in 1908, as that was their first year, and it was a broken year. Nor am I including anything for which they were indirectly liable, such as the balance required for the completion of the Valley Railway and the bonding of Valley Railway interest amounting to, in both cases, \$2,452,000.

The gross direct increase for which the former government was responsible amounts, therefore, to \$11,520,118, and if I include their indirect liabilities their gross increase would be \$13,972,118, or \$2,747,110 more than the gross increase under the present Government. Their period of administration was eight years and ours is seven years.

It must not be forgotten that in no case can they show any liquid assets that could in any way earn anything that could be placed in the sinking fund for the redemption of this debt, but on the contrary it can be shown that the construction of the Valley Railway placed upon the Province a yearly interest charge of about \$260,000, which would have to be met out of ordinary revenue or bonded, and the interest and sinking fund for the interest thus bonded be taken out of ordinary revenues of the province.

INTEREST ON HYDRO DEVELOPMENT. The interest charges on the bonded indebtedness of the province, not counting interest on hydro development, is a yearly charge of about \$925,000, but it must not be forgotten that the old government is responsible for about \$112,000 of this, chargeable against their direct responsibilities which we had to bond in 1917-18, and if we include their indirect liabilities, their share of the increased interest charges since 1917 would amount to practically \$250,000 a year and our share of the interest increase in that time would be about \$870,000. This is a correct analysis of the responsibility of both sides for the increase in both bonded debt and interest since 1908. The public can, therefore, judge whether our friends are justified in claiming that we are responsible for the increase in interest charges and the funded debt of the province since we came into power.

1017												 	\$ 59,790
1918													 44,260
1919													43,33
1919	***	•••	•••	••	•	• • •	•						742.52
1920		• • • •			•••	• • •	• • •	• • •	•••				396,80
1921					• • •	•••	•••	•••	•••	••••	•		135,50
1922													37.50
1923												 	 31,00

And there is still in the sinking fund, placed there to meet maturing ds, the sum of \$1,386,620 to the credit of the sinking fund. This last year we placed \$248,856 to the credit of the sinking fund. This last year we placed \$248,856 to the credit of the sinking fund.

It will be seen by the figures just given that we could reduce our public debt tomorrow, if bonds were matured, by \$1,386,620, which would show a reduction of the public debt during our regime of seven years of \$2,846,338.

ABSURDITY OF CONTENTION.

To show the absurdity of the contention of the financial critic, the honorable gentleman from Albert, when he says that there can be no reduction as we claim, I wish to call the attention of the House to the unbusiness-like action of the old Government. In 1916 they were notified by the financial agent of the Government in London that persons holding New Brunswick registered stock and Valley Railway bonds were anxious to sell these bonds, and advised that it would be good policy for the province to purchase these bonds at a discount and cancel the same, and thus reduce the bonded debt of the province. No action was taken by the former Government, but when we came to power and took cognizance of this matter, we ordered our bankers in London to buy up all the bonds they could get. During 1017 we made a profit of \$11,290 on the purchase of registered stock; in 1918 a profit of \$26,766, and in 1919 a profit of \$36,039, or in all a profit on this stock of \$373,394. During the same periods we purchased bonds of the Valley Railway and made a profit of \$587,022, or a total profit of \$910,416 on these two transactions and thus reduced the bonded debt of the province to that extent. Will the honorable gentleman say that this is not an absolute reduction of our debt?

extent. Will the honorable gentleman say that this is not an absolute reduction of our debt?

With further reference to the interest charges, allow me to draw the attention of the House and the country to the fact that, instead of the interest charges on the bonded debt in 1916 being only \$351,004, as shown by the books of the old Government, the interest charges at that date should have been at least \$140,000 more, because at the end of October, 1916, there was accrued interest on bonds not taken care of \$137,445 in one case and \$2,300 in another case, which we had to provide for, making the interest they should have provided reach the sum of \$491,004.

BY-ROADS AND BRIDGES.

Once more our friends opposite are criticizing the Government in the matter of road expenditures, and say we are neglecting the by-roads and branch roads; that we are spending a great deal more money on the main trunk roads than on these other roads, which are, they say, for the use of the farmer more especially. I have on a former occasion pointed out that every main trunk road in this province is a road used just as much by the farmer as is the use he makes of the branch or by-roads.

What are the facts in connection with the money expended on main trunk roads and the branch and by-roads? Since 1917 the present Government has expended the following amounts on roads:

Money from ordinary revenue of province on by-roads and branch

roads ......\$1,691,143

Road tax money on same	. 650,000
	\$4,570,624
Expended on main trunk roads— From provincial bond issue in conjunction with Federal aid policy Auto fund money	. \$1,986,407 . 755,000
Federal Government aid	\$2,741,407 . 1,250,000
Total on main trunk roads from all sources	

more on by and branch roads than we have on main trunk roads. Under the agreement with the Federal Government we could spend Federal aid

RICHARDS ON PUBLIC AND PRIVATE OWNERSHIP OF POWER DEVELOPMENT.

RICHARDS ON PUBLIC AND PRIVATE

OWNERSHIP OF POWER DEVELOPMENT.

The Leader of the Opposition waxed indignant because of my reference in a former speech to his attitude on the development of Grand
Falls. My honorable friend even forgot, in his attempt to defend himself
all rules of the House in the use of the term "I believe the Premier
deliberately misinterpreted my words." I did not call the attention of
the House at the time to this breach of the rules because I had no objection to seeing the honorable gentleman get deeper and deeper into
the hole as he proceeded to discuss the attitude of himself and the Opposition on this important question.

I did not have need to "deliberately" misinterpret the honorable gentleman. His attitude in the past and his utterances in his speech on the
Address could leave but one interpretation. He referred to his attitude and utterances last session in an attempt to prove that he had
not changed his views and to show that his party had pronounced
itself distinctly on this question. Let us look for a moment at what
did really take place. In 1923, on page 136 of Hansard, we find the honstable gentleman quoted as saying:

"What had been said on behalf of the Opposition was that they
were not opposed to hydro development. They were in favor of
the principle and recognised it as being essential to the industrial
life of the province. They were ready to support a project for development at Grand Falls, but would reserve to themselves the
freedom of action with reference to any form the project might
take."

And on the address the same year, on Page 21, he said:

It must not be forgotten that on both of these occasions the House was discussing the pronouncement made by the Premier that the lease of Grand Falls held by the Grand Falls Power Company would be cancelled and that the Government would develop the water powers of Grand Falls as a purely government-owned proposition. I had distinctly laid down that policy and had forecibly condemned públic ownership and development. It was in connection with that policy that the Leader of the Opposition made the remarks just quoted, and when he used the expression "such was only in accord with the public sentiment of the province," he was absolutely accepting the principle of government development and government ownership. And when he used that other expression that they "were ready to support a project for development at Grand Falls but would reserve the freedom of action with reference to an yform the project might be" the honorable gentleman's words could not mean anything connected with the principle of private development or private ownership.

It is only this session that the honorable gentleman mooted private ownership or development.

ownership or development. PULL POLITICAL WIRES.

That which I said before I repeat now, that the connection of the name of A. R. Gould with the development of Grand Falls, co-incident

with the apparent change of front of the Opposition on this question, savors of an attempt to pull political wires to bring about a change of front in the Opposition ranks on this most important question. The Leader of the Opposition spoke for his party in 1923. Why does he now feel constrained to emphatically state that he is only expressing his personal views on this question? Why does he take the pains of pointing out to the House that "government operation as a rule was not carried as efficiently as private enterprise and that before action was taken he believed that consideration should be given to both sides of the question." I with to say to this House and country that the Government of the day will not give any consideration whatever to either private development or private ownership. It is our policy to develop Grand Falls and no amount of pressure on the part of the Opposition will induce us to change our policy.

The Leader of the Opposition says he does not now speak for his party on this question. The public wants to know who is authorized to speak for the Opposition. Surely it is not Gould. He did at one time apparently control the actions of a former Government in the construction of the Valley Railway. Are we to once more have the sordid spectacle of seeing this gentleman wielding the big stick over the Conservative Party in this province? The people of this province have a right to know whether the Opposition is in favor of public ownership with private development or a policy of purely Government ownership and control. As Leader of the Government I have made the Government position absolutely clear, and I repeat that the Government will develop Grand Falls and no private company will have a look-in while this Government is in power.

when the room was eventually entered it was discovered that the wardrobe had been forced, the leather jewel case ripped open with a knife and the contents stolen.

Suspicion attached to a man who had occupied an adjacent room, and who was believed to be on a gang of swell mobsmen who had been working successfully in many towns in the provinces.

Much Speculation as to the C. N. R. Official's Successor.

There is Strength in Every Tablet of This Newer Form of Iron

Moncton, April 9—There has been considerable speculation here as to the appointment to be made to fill the vacancy caused by the death of the late the provinces.

considerable speculation here as to the appointment to be made to fill the vacancy caused by the death of the late Lower Spoon Stomach May

Cause Appendicits

Constant gas causes inflammation which may involve the appendix. Simple glycerine, buckthorn bark, etc... as mixed in Adlerika helps any case gas on the stomach in TEN minutes. Most medicines act only on lower bowel, but Adlerika acts on BOTH upper and lower bowel and removes all gas and poisons. Excellent for obstinate constipation and to guard against appendicitis.

Maxims For The Married

considerable speculation here as to the appointment to be made to fill the vacancy caused by the death of the late Lower Spoon and the late Lower Spoon, C. N. R. Among the names mentioned are: W. U. Appleton, general superintendent, Atlantic region; A. T. Weldon, freight traffic manager. Atlantic region; W. A. Kingsland, assistant to general manager C. N. R.; H. H. Melanson, general passenger traffic manager C. N. R., as well as C. H. Davidson, general superintendent Grand Trunk, Montreal.

Of the foregoing Messrs. Appleton, Weldon and Melanson are Maritime men, all three being former Monctonians, and the appointment of either would be popular in the Maritime Provinces. It is understood that Mr. Appleton has the advantage of a former understanding that he would receive particular consideration.

MONEY FOUND.

A small sum of money found in Union street yesterday awaits the owner at the police headquarters.

Maxims For The Married

BROXE HIS LEG.

It is said that Galli-Curci made \$100,-

IN HOTBED

000 her first season in the U.S.

Never both be cross at the same time

compliment to your partner.

Never cease to be lovers. If you cease, someone else may begin.

Permanent mutual respect is necessary for permanent mutual love.

There is only one thing worse than quarrels in public—that is caresses.

You were gentleman and lady before
you were husband and wife. Don't for-

Too Mild a Name A Boston hotel keeper referred to one of those loafers who hang around and use up his expensive stationery as a "pen and incubus."

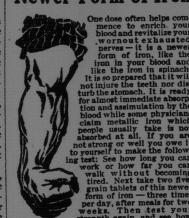
The Popula Wiv to Remove Hair

And also the quick, sure, satisfactory way! Use Del-a-tone. This reliable, scientific preparation has been in general use for 14 years. To remove any growth of hair just apply in smooth paste, wash off, and marvel at the result. Lyman Bros. & Co., Ltd., Toronto, Canadian Distributors. At drug and department stores or sent prepaid in plain wrapper for one dol-

Self Poisoning

down People-. Vital Or-

Poisons the System.



## A small sum of money found in Union street yesterday awaits the owner at the police headquarters. EXCRUCIATING Woodstock, April 9 — (Special) — Henry Connell, son of Mrs. Charles W. Connell, of Grafton, while yarding logs on Tuesday, broke both bones in one leg. He is in the Fisher Memorial Hospital. PAINS, CRAMPS

Entirely Remedied by Lydia E. Pinkham's Vegetable Compound

Eberts, Ont.—"I started with cramps and bearing-down pains at the age of eleven years, and I would get so nervous I could hardly stay in bed, and I had such pains that I would scream, and my mother would call the doctor to give me something to take. At eighteen I married, and I have four healthy children but I still have pains in my right side I am a farmer's wife with more worlthan I am able to do. I have taken three bottles of Lydia E. Pinkham's Vegetable Compound and I feel that it i helping me every day. My sister-in-law who has been taking your medicine fe some time and uses your Sanative Wash told me about it and I recommend now, as I have received great reliefrom it."—Mrs. Nelson Yott, R. R. I Eberts, Ont.

Lydia E. Pinkham's Vegetable Compound is a medicine for ailments common to women. It has been used for such troubles for nearly fifty years, and thousands of women have found relief as did Mrs. Yott, by taking this splendid medicine.

If you are suffering from irregularity.

medicine.

If you are suffering from irregularity, painful times, nervousness, headache, backache or melancholia, you should at once begin to take Lydia E. Pinkham's

### OBJECTIVE OF Today's Danger C.N.R. IS THIRTY Modern Hurry Upsets Run-

gan Becomes Clogged and

In concluding his message, Sir Henry referred to the feeling of good fellowship which has grown up between all departments of the system, and he again expressed his heartfelt gratitude been made last year and were being made at the present time by all employes in the service to make the Canadian National Railways a success.

At the conclusion of his speech Sir Henry repeated it in French for the benefit of the French-speaking members of the organization.

# BARKENTINE ON FIRE, ABANDONED

Hard, Large and Scaled Over. Itched and Burned.

"My trouble began with a breaking out of pimples on my face which soon spread up into my hair. Some of the pimples were hard and large and scaled over. They caused much itching and burning, and my face was sore and red.

"I began using Cuticura Soap and Ointment and in two weeks I could see an improvement. I continued using them and in six weeks was completely healed." (Signed) Miss Flora Noteboom, Box 52, Fairview, Mont., Feb. 7, 1922.

Cuticura Soap. Ointment and Tal-

## RELIABILITY

is a proof of true worth. The reliability of Beecham's Pills as a safe, gentle and effective corrective and eliminant has been proven for 70 years. Digestive disorders often cause impaired health. Biliousness, headache, lost appetite, constipation, and ailments may be relieved by that reliable family medicine



FIRE, ABANDONED

Jacques de Couers Hailed
From St. Malo and Was
Fishing Craft

Halifax, April 9—A message received here by the local agent of the Marine and Fisheries from Cape Race, Newfoundland, states that the French barkentine Jacques de Couers was abandoned on fire in Latitude 46.30 North. Longitude 32.40 West. No further particulars are given.

The Jacques de Couers is a fishing vessel and hailed from St. Malo, France. She makes her headquarters on the American side of the Atlantic at St. Pierre.

PIMPLES ON FACE CUTICURA HEALS

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PIMPLES ON FACE CUTICURA HEALS

The Jacques de Couers was admired by the French Government for personally vaccinating 45,000 people. The picture shows the Cherifa at her palace in Tangier, where she frequently entertains friends and relatives.

# SOON SENTENCED

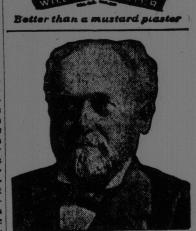


terole.

Musterole is made of pure oil of mustard and other helpful ingredients, combined in the form of the present white ointment. It takes the piace of mustard plasters, and will not blister.

Musterole usually gives prompt relief from sore throat, bronchitta, tensilitis, croup, stiff neck, asthma, neuralgia, headache, congestion, pleurisyrheumatism, lumbago, pains and aches of the back or joints, sprains, sore muscles, bruises, chilbiains, frosted feet, colds of the chest (it may prevent pneumonia.)

40c. and 75c., at all druggists.



Well-Merited Success

SOON SENTENCED
TO DORCHESTER
Yarmouth, N. S., April 9—Arthur
Brown, a colored youth, who was detected today carrying a large bag of goods, was brought before Magistrate Pelton charged with breaking and entering two local stores, pleaded guilty on two counts and was sentenced to four years on each in Dorchester penitentiary, the sentences to run concurrently.

PLAN FOR LUNCHEONS.
The presidents of the Women's Auxiliary branches in the city and Fairville met yesterday afternoon at the Church of England Institute to plan for the luncheons for the delegates to the Diocesan Women's Auxiliary annual meeting in St. John later this month. The luncheons will be given in St. Label (Store) alwards rooms on April iquid form, or send 10 cents for trial package of tablets to Dr. Pierce's Label 2000 and professionally, Dr. R.

A distinguished citizen, honored politically and professionally, Dr. R.

V. Pierce, whose picture appears above, made a success few have equaliced. His pure herbal remedies which have stood the test for fifty years are still among the "best sellers." Dr. Pierce's Golden Medical Discovery is a blood medicine and stomach alterative. It clears the skin, beautifies it increases the blood supply and the circulation, and pimples and eruptions vanish quickly. Beauty is but skin deep and good blood is beneath both. For your blood to be good, your stomach active. This Discovery of Doctor Pierce's puts you in fine condition, with all the organs active. Ask your nearest druggist for Doctor Pierce's puts you go in the condition, your liver active. This Discovery of Doctor Pierce's puts you in fine condition, your stomach active. This Discovery of Doctor Pierce's puts you in fine condition, your stomach active. This Discovery of Doctor Pierce's puts you in fine condition, your stomach active. This Discovery of Doctor Pierce's puts you in fine condition, your stomach active. This Discovery of Doctor Pierce's puts you have the politically and professionally politically and professionally.