

POOR DOCUMENT

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THE EVENING TIMES AND STAR, ST. JOHN, N. B., THURSDAY, OCTOBER 7, 1920

SCHIFF WILL ADDS \$1,350,000 TO CHARITY GIFTS

Residue of Estate, Estimated at \$50,000,000, Goes to Banker's Son and Daughter—His Wife Ample Provided for in Financier's Life—\$500,000 to One Charity.

The will of Jacob H. Schiff, philanthropist and banker, was filed in New York on last Monday. A memorandum made public by his lawyers revealed that Mr. Schiff had bequeathed an additional \$1,350,000 to charities and organizations which he had aided lavishly during his life.

No bequest is made in the will to Mrs. Schiff because provision was made for her before Mr. Schiff died, so that the residuary estate is to be divided equally



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between his son, Mortimer L. Schiff, and his daughter, Mrs. Felix M. Warburg. Mrs. Schiff was named as one of the executors of the estate.
No estimate of the estate was made by Cravath & Anderson, counsel for Mr. Schiff, who had drawn the instrument for his signature on Oct. 15, 1919, less than a year before Mr. Schiff's death. It has been predicted several times since Mr. Schiff's death on Sept. 25, by men close to him, that the estate would be more than \$50,000,000, although Mr. Schiff during his life had given away an uncounted number of millions to worthy charities of all kinds.

Provision for Employes.
A statement given out on behalf of the counsel for the estate said that Mr. Schiff had made provision in a separate instrument for some of the employes of Kuhn, Loeb & Co., and others who had been in his personal service for many years. Just how much of the estate will be disposed of in this way is not known yet.

Virtually every charity which Mr. Schiff had aided extensively during his long life as a philanthropist is mentioned in a will that is extraordinarily long in some of the provisions dealing with contingencies that would arise in case of the death of either or both of the heirs of the residuary estate. These comprise about eighteen bequests, ranging in size from \$5,000 to \$500,000, and run the scale of philanthropy from outright charitable aid to educational gifts.

The largest individual bequest is that of \$500,000 to the Federation for the Support of Jewish Philanthropic Societies of New York city, an organization in which Mr. Schiff had taken an active interest for years. He had served this organization as a campaign executive during many of their appeals to the public for subscriptions, and had given more money to its support than any other individual.

\$300,000 to Montefiore Home.
A bequest of \$300,000 also is made to the Montefiore Home and Hospital for Chronic Diseases, the institution now in its new home in the Bronx largely through the efforts of Mr. Schiff. More than thirty years ago Mr. Schiff led in the organization of this institution, and served as its president until last year, when he resigned after seeing the institution attain an approximation of some of his early dreams of it. He was also the largest benefactor of this institution during his life. The other bequests, in the order of their size, are:

- To the Jewish Theological Seminary of America \$150,000
- To the Hebrew Union College at Cincinnati 100,000
- To the New York University for its school of commerce and accounting 50,000
- To the Henry Street Nurses' Settlement 50,000
- To the Solomon and Betty Loeb Memorial Home for Convalescents 25,000
- To the Metropolitan Museum of Art 25,000
- To the New York Public Library 25,000
- To the Zoological Society of the city of New York 25,000
- To Harvard University 25,000
- To the Jewish Orphan Asylum of Frankfurt-on-Main, Germany, to be added to the Moses and Clara Schiff Fund, created many years ago by Mr. Schiff in memory of his parents 25,000
- To the Charity Organization Society 10,000
- To the New York Association for the Blind 10,000

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Positive relief is sure, renewed health certain.
Restores normal breathing, stops mucus-gathering, relieves the bronchial tubes, gives long nights of quiet sleep.
A health-building remedy, put up in capsules, easily swallowed, prescribed by doctors, sold by druggists, \$1.00 a box. Ask our nearest agent or write us for a free trial package. Templeton, 142 King West, Toronto.
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To Tuskegee Normal and Industrial Institute 10,000
To Hampton Normal and Agricultural Institute 10,000
To Babies' Hospital in the city of New York 5,000
To the Tuberculosis Preventorium for Children at Farmingdale, N. J. 5,000

Six Executors Are Named.
A list of executors is named in the will, but only the first four are to serve in the order of their naming. Those who are to direct the division of the estate are Mrs. Schiff, Mortimer L. Schiff, Mr. Schiff's son-in-law, Felix M. Warburg, and Mr. Warburg's brother, Paul M. Warburg.

Considering the contingency that one or more of these four persons might not be able to serve, Mr. Schiff added two more names to his list. They are those of his partner, Jerome J. Hansauer, and Walter N. Rothschild, who married the daughter of Mr. and Mrs. Felix M. Warburg.

In addition to the list of bequests, counsel for the estate gave out this brief statement:
"Mrs. Schiff being amply provided for, Mr. Schiff makes no provision for her in his will, and, after the making of the charitable bequests above mentioned, the remainder of the estate is divided between his two children, Mrs. Felix M. Warburg and Mortimer L. Schiff. Provision was made by Mr. Schiff in a separate document for the employes of Kuhn, Loeb & Co. and for his personal employes."

"The will appoints as executors Mrs. Schiff, his son, Mortimer L. Schiff; his son-in-law, Felix M. Warburg; his brother-in-law, Paul M. Warburg; his partner, Jerome J. Hansauer, and Walter N. Rothschild, the husband of the daughter of Mr. and Mrs. Felix M. Warburg. "The will directs that no more than three of the executors besides Mrs. Schiff shall qualify, and that they shall act in the order named. The executors who will qualify will, therefore, be Mrs. Schiff, Mortimer L. Schiff, Felix M. Warburg and Paul M. Warburg. "The elaborate provisions of the will providing for trusts and for the investment of trust funds are inapplicable, inasmuch as they apply only in case one or both of Mr. Schiff's children should not survive him. "The petition that the instrument be admitted to probate merely fulfilled the legal requirements in estimating the value of the estate, referring to it as being more than \$10,000 in real and personal property."

GET 100 CASES OF LIQUOR FROM CANADA NIGHTLY

Plattsburg, N. Y., Now Scene of Great Bootlegging Campaign—Youths Waxing Rich—Four Arrests a Week.

New York, Oct. 6.—(Canadian Press)—The town of Plattsburg, on Lake Champlain at the Canadian border about sixty miles from Montreal, is today the scene of one of the most extraordinary bootlegging campaigns in the United States, according to the New York World, whose investigator has been up that way getting a general idea of "hooch" conditions.

So flagrant and widespread is the violation of the prohibition law and, infinitely more serious for the offenders, the law against smuggling, that a prominent citizen of Plattsburg, in a position to know, told the World reporter that it was conservative to estimate that every night 100 cases of bonded Canadian whiskey and gin are brought into the United States through that town.

The fact that this choice stock can be bought at Montreal for from \$2.50 to \$4 a quart and can be sold at from \$6 to \$15 a quart in the United States, explains why a number of Plattsburg youths who have hitherto lived most innocently are now sporting natty clothing and silk shirts and are carrying always from \$50 to \$1,000 in cash, the investigator says.

One man admitted to the World reporter that before prohibition became effective he had earned \$18 a week as a teamster. Now, he boasted, his income ranges from \$50 to \$150 a week. And, aside from risking arrest and imprisonment, he asserted, he lived an entirely happy, carefree life. He explained, however, that as a precaution he pretended to work at a soft job.

"How do they get away with this bootlegging?"
"The World says the answer is simple, and offers this explanation:
"There are at least fifty roads from Canada leading into the United States through Plattsburg, and there are only about fifteen United States customs officials to guard these fifty or more bootlegging trails."

"Then, in addition to the fifty or more thoroughfares, some of them mere cowpaths through the woods, there is Lake Champlain.
"Yet in spite of the obvious difficulty in trapping the crafty and even desperate characters who ply the trade, customs officials in and about Plattsburg have been averaging four arrests a week. The prisoners are arraigned before a United States commissioner and are usually charged with smuggling. Occasionally the charge of violating the Volstead act is added."

"When the men are brought to trial before a federal judge, however, as a rule they plead guilty and are dismissed upon payment of a fine of \$500 to \$1,000. This, according to one of the bootleggers, is not a severe penalty, as the gang can easily raise as much as \$20,000 if necessary." Plattsburg has a population of 15,000.

WEEK END FOOTWEAR PRICE CUTS

All stock guaranteed as to quality and style. Space only permits publication of a small list, but a careful examination will prove that

Prices Have Been Reduced to Represent Very Attractive Savings for Friday and Saturday

- Oxfords and Pumps—Always necessary for Fall wear; Special variety priced from \$2.50 up
- Ladies' Black Kid Boots—Regularly selling for \$7.50. Week-End Special at \$5.50
- Ladies' Grey Kid Boots—Regular value \$6.85. Week-End Special Price \$4.85
- Ladies' Patent two-eyelet Ties—Regular \$5.85. Week-End Special Price \$4.50
- Misses' High Cut Boots—Regular \$5 value. Week-End Special \$3.85
- Boys' Black Boots—Solid leather, durable and good appearing. Regular \$4.35. Week-End \$3.50
- Men's Brown Boots—(Side calf), round toe. Regular \$8. Week-End Special \$6.50
- Men's Brown Calf Boots—Receding toe. Our regular at \$8.50. Week-End Price Only \$7

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Regular \$36 Coats	27.50
Regular \$45 Coats	34.50
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Regular \$35 Serge Dresses	24.95
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