### SHIGH ROSPECTS

Britain to Buy

MARKET

ence of Subma-Causes Re-

# N LIVE RECEIPTS

Thousand Less onding Week ear.

City. Union. Total.
52 914 966
500 8662 3163
14 643 667
360 11233 12592
584 7383 9267
55 6632 6667
pts of live stock at w a decrease of 369
2 hogs, 2293 sheep, acrease of 39 calves, rresponding week of

LIVE STOCK. at \$6.75 to \$7; me-

at 11c to 12c lb.; s at 4½c to 7½c lb. ered at \$11 to \$11.10; \$11.25 to \$1.25. s, \$2.50 to \$3.50 off nd one-half of one condemnation loss.

VE STOCK. Oct. 13.-Cattle-

3.50. Receipts, 5000; act-0.65; yearlings, \$6.50 to \$8; ewes, \$3 7.50 to \$7.75. E STOCK.

000; market week; mixed, \$9.35 to to \$10.15; rough, \$7.25 to \$9.15; bulk Receipts, 11,000; native, \$7.75 to ARKETS.

ns on cheese wers: towel, 214c; Com-, no sales; 214c 21%c to 21 11-160; oli, Que., 21 5-16d COTTON.

Low. Close. Close. 17.40 17.50 17.31 ... 17.51B ... 17.47 ... 17.76B ... 17.68 17.68 17.68 17.74 17.68 17.74 17.52 17.18 17.35 17.30 17.40 17.68 17.41

erist

LERS

### THE CANADIAN BANK WALL STREET HITS OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President RD, General Manager H. V. F. JONES, Ase't. General Manager

APITAL, \$15,000,000 RESERVE FUND, \$13,500,000

### SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and wards. Careful attention is given to every account. Small acints are we comed. Accounts may be opened and operated by mail Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

SPLENDID VALUES

Manager Charlebois of the Newray Mine wired the following telegram to the Newray Company offices yesterday:
Schumacher, Oct. 13.—Assay returns from muck samples ten feet down in test pit on new find run \$27.88. Test pit one hundred feet away from new find six feet down assay returns run \$18.02. Muck samples from the Hanson yeln average \$3.40.

SUBMARINES SCARE

siderably Towards

# NEWRAY SCORED GAIN

farket, Tho Quiet, Had Firm Undertone-West Dome Stronger Again.

Despite the quietness in trading at the Standard Stock Exchange yesterday, stocks displayed a firm undertone, and no further recessions of any consequence were recorded. There seemed to be no inclination anywhere to liquidate stocks. On the other hand one or two issues were in good demand, notably Newray, which advanced from 69 to 71 1-2, the highest point touched by this issue since its introduction on the exchange. Mc-Intyre, which has suffered a material stback, made a partial recovery to 142.

west Dome also displayed some firmness, selling at 34 to 34 1-4. The block of this stock which was put on the market a short time ago seems to have been pretty well absorbed. Davidson, the quiet, was steady at 49 to 49 1-4. The spectactular results being obtained from the development of this property are causing considerable interest on the street.

In the meantime the work of opening up the mine is proceeding energetically, and some interesting developments should be forthcoming in the near future. Dome Extension was easy at 33 1-2, while Dome Lake went up a fraction to 61 1-2.

Hollinger Consolidated was steady at \$6.98. There was no change in Jupiter stead 1-2.

A fractional gain was made by Porcuping Bonanza, which sold up to 18.

There was little in the way of a feature in the Cobalt stocks. Niplassing held stround \$8.10 to \$8.15. and Timiskaming was comparatively steady at 62 to 62 1-2. Beaver on the other hand was a little reactionary, selling back to 41. Crown Reserve also

hand was a little reactionary, selling back to 41. Crown Reserve also settled back a couple of points to 51. Lorrain advanced a point from the opening at 44, Peterson Lake was laster at 21 1-2, and Senega touched Care System Swell, the Profits.

DRIFTING AT PETERSON LAKE.

Cobalt, Oct. 13 .- In about three weeks Peterson Lake will have drifted around to the vein discovered a couple of weeks ago on the 230-foot level. Direct approach is blocked by a former cave-in. The vein is an inch of high and low grade.

Sudden Dip at New York is Immediately Reflected in Canadian Stocks.

The Toronto Stock Market presented a good undertone yesterday morning with Maple Leaf and Cement as especially strong spots, but another dip in Wall Street securities caused a quick change in the prices of domestic stocks, and quotations closed well below the high. Maple Leaf advanced to a new high at 112 1-2, but broke 2 points in the late dealings. Cement advanced from 66 to 67 1-2, but receded to about the opening price. The market was devoid of news and trading outside of the 2 stocks mentioned was small. Dominion Steel Forgings had another furry in the unlisted section running from 132 to 149, but the interest in these shares is confined to a very small section of operators. The dependence of the local market on the action of Wall Street was demonstrated again yesterday, and the big exchange can apparently be watched for changes in domestic stocks.

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank

Building, Toronto, report fluctuation New York stocks, as follows:

Op. High. Low. Close. It is a stock of the control of the New York Market Falls Off Con-

PRICE OF SILVER

London, Oct. 13.—Bar silver is up 32 7-16d.
New York, Oct. 13.—Commercial bar silver is up 1/2 at 67 %c.

Combine prudence with patriotism by investing your war loan dividend in a Crown Life Policy. That's good sentiment and good business.

Let us send you some fresh Insurance facts CROWN LIFE INSURANCE CO., TORONTO Agents wanted in unrepresented districts

76% 76% 12,600 76% 76% 13,600 76% 79% 84,300 42% 1,000 89 300 72 72% (1,600

bender was a motive recommendation with the product of the court of the court of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such the south of the shaft, which is being such to continue the such the court in the shaft, which as being such that the shaft, which is being such to continue the shaft, which as being such that the shaft which as the shaft

Counter 1/4 to 1/4 to 1/4 to 1/4 478 479 N.Y. fds... par. par. 4 to
Mont. fds... par. par. 4 to
Ster. dem... 475.60 475.75 47
Cable tr.... 476.35 476.50 47
—Rates in New York.—
Sterling, demand, 475.9-16 to 475%.
Bank of England rate, 6 per cent.

LONDON STOCK EXCHANGE. London, Oct. 13.—Tomorrow's holiday and the superior attraction of the exchequer bonds tended to restrict business generally on the stock exchange today, altho the war loan continued to be freely repurchased by recent sellers. Consols and Brazillan issues were easy and neglected.

Rubber shares sagged, especially Bavas, on rumors that the Dutch Government proposed to impose an excess profit tax on companies in Holland and the colonies. Several Kaffir and colonial stocks advanced. American securities barely moved in the absence of a lead from Wail street.

Money was in strong demand and discount rates were steady.

DULUTH-SUPERIOR EARNINGS.

The Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for month of Uctober were:

First week—1916, \$27,321.79; 1915, \$22,578.10; increase, 4.743.69; per cent, of increase, 21.0.

Year to date—1916, \$1,043.294.45; 1916, \$860.917.28; increase, \$182,377.17; per cent, of increase, 21.2.

### Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. 67

appears to be out of line with most of the gold mining issues. Recent developments warrant much higher prices. We will be glad to inform you why we anticipate a big rise in the near

F. C. SUTHERLAND

10-12 King St. East. Toronte

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