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CORPORATION, LIMITED

Broker Playfair Visits Mines and Says High Grade Ore Will Shortly Be Shipped.

Co., and G. F. Morrison of Pellatt & Pellatt, have just returned from a trip but woolens are doing well. thru the Gowganda district. Mr. Playfair in speaking to The World said: We had an exceedingly interesting and demand is well up to supply.

had just arrived over the came route, available in the market to and the charges from Elk Lake were 9d, a decline of a farthing. proved as soon as the snow comes, for the new government road, which is the new government road, which is nearing completion, is a splendid piece of work. It is 33 feet wide and has been stumped and graded, and altho it looks rough at present, it will make a fine winter road and greatly facilitate travel. This road is 28 miles long, and it is estimated that a team will be able to draw 3000 pounds, which will reduce

to have it meet us at the head of the that branch of the metal industry. west arm in the evening, thus giving us an opportunity of walking along the entire west shore, visiting the Bartlett, Reeve-Dobie, Mann, Boyd-Gordon and other properties along that dlabase Will Raise About \$80,000,000-Regular

We found them all very active and pushing their trenching work thru preparatory to the winter. The Mann rectors of the Pennsylvania Railroad particularly have trenched their property very thoroly and now have sevon of 25 per cent. at par. After the meeteral most promising veins that they intend sinking on shortly. The Reeveloble, or, as they are now called, the Gowganda Pilot Silver Lands Co., have a wonderful showing, between two and three garlovely of really specially spec three carloads of really spectacular ore improvements to the property, includ-piled up in their ore-house, most of ing the completion of the New York

The next morning we walked into Miller Lake and were again delighted by the splendid showing made on the Blackburn mines. Mr. Colvocoresses, Railroad declared the regular semi-annual dividend of 3 per cent.

Merchants' Metropolitan Metropolitan Moisons 200% 200% Montreal 252% 252% 252% Nova Scotia 277 derground and we saw it thoroly. He has annual dividend of 3 per cent. actually contracted for a shipment of three cars of high grade ore to be taken out just as soon as the ice on the lake is strong enough to carry it, which will probably be about Dec. 10.

Erickson Perkins & Co. (Beaty. & Glassco) wires: Except for U. S. Steel, Atchison, and several specialties. Mr. Cole of the Le Heup property stocks showed a tendency to ease off that he has completed this summer. This company controls about 1000 acres and has been quietly working all sumand has been quietly working a mer, and has now located several rich looking veins, where they intend to sink as soon as they can bring in some machinery. Mr. Cole allowed me to bring home a few samples that I knock-bring home a few samples had I knock-bring home a

out seeing, but when one has seen, it is impossible for anyone to believe that the country will not make good. Give it time; this winter will produce accept profits of a couple of points 25 @ 651/4 probably 20 carloads of ore and instal a and await a reaction upon which to 30 @ 661/4 shape before the spring, and next sum-mer will, I believe, show up Gowgan-da to be a permanent camp.

R. B. Lyman & Co. wired R. B. Hol-dent: There is every reason to helieve that something important is develop-

Dulness Induces Easy Tone But Market Holds Up Well

Toronto Stocks.

Asbestos com....

Oct. 30. Nov. 1. Ask. Bid. Ask. Bid.

Wall Street in Throes of Election Excitement and Trading is Listless-Local Exchange Quiet.

will absorb it, but the outbreak of li-quidation in Canadian General Electric

Twin City was the firmest of the transactions, and maintained its gain up till the close.

Expectation of higher dividends on St. Lawrence Navigation has brought a new investment, enquiry for the con pany's shares, which sold up to Improvement in the control of Improvement in La Rose was due to

substantial buying orders from Mont-As a whole the market was insipid as a speculative proposition, but reviewed from an investment basis, prices generally had a favorable aspect.

Wall Street Pointers. New York Stock Exchange closed tomorrow (Tuesday), election day. The present wheat situation is a

September figures of internal comnerce show increase industrial activi-S. B. Playfair of Playfair, Martens & ty, especially in coal and iron trade. Outlook for cotton goods unsettled,

Anthracite miners working full time

and instructive trip, and I am now sure hat Gowganda is here to stay. The Joseph says: There are big bull points great mistake most people make is in comparing it with the Cobalt of to-day, which is manifestly unfair, as active mining has only been carried on for a few months, the first steam plant commencing operation in June last.

Freight rates during the summer have been seen as a summer been summer been seen as a summer been seen as

have been almost prohibitive. At one mine I saw 1000 feet of piping, which had just arrived over the canoe route, available in the market to-day at 77s

Big Sale of Copper.

travel. This road is 28 miles long, and it is estimated that a team will be able to draw 3000 pounds, which will reduce the rate to about 1c a pound.

It took us from 7 a.m. until 6 p.m. to make the journey, allowing for an hour off at noon, when he had dinner at Wilson's camp. The following morning we took a gasoline launch to the at Wilson's camp. The following morning we took a gasoline launch to the garded a san important advance toward Oglivic commen the restoration of better c

PENNA. ALLOTMENT

Dividend Declared.

ould be hard to beat anywhere tunnel extension and any new equip-The next morning we walked into during 1910, will be paid out of the sur-Miller Lake and were again delighted plus income and funds now in the

bring home a few samples that I knockbring home a few samples that I knockd off one of the veins, and I firmly
believe that he has a big mine which
only requires some development work

Check decimes eisewhere. The limited of Steel pref. was rather noteworthy.

Ended the believe that he has a big mine which only requires some development work

Bickell: There were no moves of importance in the general list, but the portance in the general list, but the portance in the general list. Lake, the Bonsall, Gates, Big Six, Morrison and the Le Roy and German Syndicate, and are all actively engaged in topening up their claims. They have been greatly handicapped owing to the difficulty in getting in machinery and have spent the summer profitably by thoroly trenching their properties. It is difficult to walk more than a few hundred yards thru the bush without having to jump over a trench or two, some of which are from 8 to 12 feet deep.

It is hard for anyone to believe without seeing, but when one has seen, it Commercial Cable
Dominion Steel 95%
Electric Develop 85

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SPECULATION TURNS TO WALL STREET.

World Office

Monday Evening, Nov. 1. Little rallies with some irregularities constituted the Toronto stock market to-day. Twin City and the other tractions exhibited some buoyancy, but any bullish sentiment that this might have generated was destroyed by heaviness in Canadian General Electric. Navigations were firm, with a good demand for St. Lawrence. La Rose led the improvement in the listed Cobalts, and Trethewey held strong on the announcement of the disposal of the treasury stock at a good round figure. Most of the local speculators are confiring their operations to Wall Street, which offers more frequent chances for turns. HERBERT H: BALL.

*Preferred, zBonds, xSpecial terms, Montreal Stocks.

Canadian Pacific Ry...... 184% Halifax Electric
Illinois preferred
Illinois preferred
R. & O. Navigation
Bell Telephone
Toronto Railway
Twin City, xd.
Amal. Asbestos pref.
Dominion Coal
Dominion Steel
do. preferred
Ogilvie Milling
Crown Reserve
Nova Scotia Steel

Oglivie bonds—\$1000 at 112½.

Dominion Steel—100, 100, 75, 10, 100, 10, 75, 5, 5 at 58½, 10 at 58½, 25, 5 at 58½.

Canadian Pacific rights—50 at 9½.

Twin City—10 at 107½.

Toronto Ry.—25, 25 at 123, 20 at 123½.

Montreal St. Ry. bonds—\$2000 at 100.

Illinois Traction preferred—5 at 95%.

Dominion Coal bonds—\$52,000 at 98.

Dominion Coal bonds—\$52,000 at 98.

Dominion Coal bonds—\$5500 at 10%.

% & O. Navigation—75 at \$7¼, 10, 100, 50, 25 at \$7½, 15 at 88.

Intercolonial Coal—\$2500 at 31%.

Halifax Electric—100 at 116½.

Mackay—25 at 91.

Montreal Street Railway—25, 50 at 210,

Mackay-25 at 91. Montreal Street Railway-25, 0 at 209.

Montreal St. Railway-50 at 209.

By order of the Board.

Toronto, October 12th, 1909.

Ottawa Heat, Light & Power-6 at 101; C.P.R. rights-200, 100 at 9¼, 1 at 9½. Penman-15 at 58. Richelieu & Ontario-40, 50 at 87½. Western L. & Trust bonds-\$2000 at 100¼. Dom. Iron & Steel pref.—100, 25 at 132. Dom. Coal bonds—\$500 at 104. Union Bank-5 at 136.

NEW YORK STOCKS. Erickson Perkins & Co. (Beaty & Glass

92% market:

Open. High. Low. Cl. Sales.

Allis. Chal. 15½ 15½ 15½ 3.400

Altón ... 69 69 69 69 50 30

Amal. Cop. 85½ 86¾ 85% 85% 47.400

Am. Beet S. 47½ 49 47% 49 13.000

58¾ Am. Conners. 12 12 12 12 ...

Am. Cot. Oil. 77 77½ 77 77¼ 1.000

Am. Lin. pr.

Am. Loco. 62% 64 62% 63% 9.2.0

Am. Canconda ... 43½ 43% 48¼ 48¼ 1.100

Anaconda ... 43½ 43% 48¾ 48¼ 41¼ 1.100

New York Cotton. Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the

PITTSBURG, Pa., Nov. 1,-011 closed

CARPENTER KILLED

penter, aged 60, of 68 Elm-street, broke after being taken into the Western

Stewart was for the past 12 years in the employ of William Menton, con-tractor, 18 D'Arcy-street, He was

PARIS, Nov. 1.—The sewers of Paris o-day threaten to destroy practically er. The population is terrified by the lecision of engineers that there are a heard before a jury, Swan having apnumber of unde minings, similar to that which on Saturday formed a cave large enough to swallow a six-storey apartment house when it fell in. One voman is still in the ruins.

O. E. Morrison, 35 Vermont-street and Allan Gibson, 9 Camden-street day morning, charged with conspiring together to defraud the E. W. Gillett to of certain formulae and processes in connection with the manufacture of heir product. They were remanded

Customs for October The collections for October at the Toronto Custom House were \$965,300, an increase of \$202,000 over the same month done, but we have no recent rep last year. Including the collections ac port West Toronto, \$19.171. the amount veins with native silver have be

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A compar plies in the the correspondence years is as

Wheat, bus Corn, bush Canada i Compared wheat show els, corn ac oats as incr During to year wheat corn decreas creased 281,0 The Canadaws:

Wheat Oats Canadian 521,000 busheels.

Wheat, bush Corn, bush Quantity of ders include against 1,600 1,056,000 last Total whee tries the against 9,416 4,084,000 bush

FARM P

Hay, car lots
Hay, No. 2,
Straw, car lo
Potatoes, car
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Evaporated s
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Butter, store
Butter, crear
Honey, extra
Honey, comb

GRAI

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TORONTO Our Market Circulars contain ar on American Car Foundry and Un States Steel. If you are interested, us for copies.

EXTENSION OF POSTOFFICE Two-Storey Annex From Adelaide to Lombard Street

The plans for the enlargement of t general postoffice have arrived for Ottawa and are in the hands of t

Ir a 30 foot fall from the top of a laide to Lombard-street—all two stores which was against the roof of reys high and in conformity with the

pleted by November next year. ders are now being advertised for.

After Joy Rider. Edward McGinnis left his auto at th Union Station to go out of the cit Edward Swan, the chauffeur, took home, but when McGinnis returned t lights were broken and one of the tir was gone. He complained to the lice and Swan was pinched, of with theft of the car, which is that the master thought that peared in police court vesterday

For Winnipeg and Canadian North take the Grand Trunk, trains leaving Toronto 8.00 a.m., 4.40 or 11.00 p.r. choice of six lines to St. Paul, three St. Paul, or via Duluth. The low rates apply this way. Full informat from Grand Trunk agents, or J. D. McDonald, D.P.A., Union Station,

Answers to .Correspondents. Interested Enquirer: The Timaga Cobalt is one of the subsidiaries of Julian Hawthorne syndicate. machinery has been put on the perty and development work has

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2201/4 219

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—Afternoon Sales.—
C.P.R. Rts, 50 @ 934

Spokane of the North

THE STERLING BANK OF CANADA

cent. (1 1-4 per cent.) for the quarter ending 31st October instant (being

at the rate of five per cent. (5 per cent.) per annum on the paid-up capital

stock of this bank) has been declared, and that the same will be payable

at the Head Office and Branches of the Bank on and after the 15th day

of November next. The Transfer Books will be closed from the 20th

F. W. BROUGHALL, General Manager.

October to the 30th October, both days inclusive.

Notice is hereby given that a dividend of one and one-quarter per

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