

## **OCTOBER 29 1908**

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## New York Stocks Continue to Mark Time-Toronto Securities Ignored by Traders and Brokers.

TRADING IS INSIGNIFICANT

**PRICE CHANGES ARE SMALL** 

thru two uneventful sessions to-day. The whole business done would not have made a decent commission for one finding their operations. The price changes were immaterial. Rio was put up fractionally, but there was ro demand for stock at the pairs in the price was ro demand for stock at the pairs in the price was ro demand for stock at the raily. Twin City earnings influenced quick sales of the shares of this company, but schers were too plentiful to allow the but buying to have any effect on quota-lons. Traders and brokers are practitions. cally ignoring the market and the quot ed sales are scarcely representative of the general apathy.

St. Paul increasing its facilities to manufacture its own cars.

President of Northwest says no fin ancing is being considered or is neces sary.

Joseph says: Buy the standard stocks, helding them for fairly large returns. The Steel statement is a barometer which tells of reviving confidence. Hold Coppers. Bull Union Pacific and Penn-sylvania. Buy B. and O. conservatively.

London special: "Irregularity was the feature in the stock markets in the late afternoon, domestic issues were firm. American railway shares show-ed raggedness with the Harriman is-sues weak at the official closing, on advices from your side. Prices on the curb moved under mixed fluctuations within a range of 1-8<sup>h</sup>to 3-8. The firmof Canadian Pacific was main-d. The Kaffir department was tained. weak. It is understood that a large outside house is in some embarrassment, but help is expected to tide it over. Rio Tintos suffered a loss of 3-8 Holden: at 69 7-8."

NEW YORK, Oct. 28.-U. S. Steel Corporation to-day received contract for furnishing steel in connection with the building of the \$5,000,000 Chicago and Northwestern depot at Chicago. About 20,000 tons of steel will be re-quired. The U.S. Realty and Improve-Co. recently secured the contract for erecting the depot. U. S. Realty and Improvement Co. has to-day also awarded to U. S. Steel the contract for London Stock Market. Increase, \$229 do. 1st mortgage ... 88 do. 2nd mortgage ... 88 St. Jonn City ..... 87 C. G. W., 3rd week Oct ..... Duluth, 3rd week Oct ..... Twin City, 3rd week Oct ..... 3 6 Consols, money 84% Consols, account 84% Anaconda 95 Atchison 95 supplying steel to be used in construc-tion of what will be the largest apart-99 ment house in the world, to be located on the plot bounded by Broadway, Amsterdam-avenue and 76th and 87th-\*Decrease. Sao Paulo. 200 @ 151 Toronto. 1 @ 207 Rio. 50 @ 66 prefer . Money Markets. Bank of England discount rate, 2½ per cent. Short and three months' bills, 1% to 21-16 per cent. New York call money highest 1½ per cent. Call money at Toronto, 5 to 6 per cent. 75 @ 661/2 50 @ 661/2 ore & Ohio streets. About 15,000 tons of steel will be required.—Dow Jones. Twin City. Canadian Pacific ..... Chesapeake & Ohio .... Bell Tel. 10 @ 133% Tor. Rails 25 @ 104% Wheat. Bell Tel. Co. 1st preferred do. 1st preferred do. 2nd preferred do. 2nd preferred trunk Himois Central Kansas & Tevas Louisville & Nast Bell Tel. Bell Tel. do. 1st preferred do. 2nd prefered do. 2nd preferred do. 2nd preferred do. 2nd preferred do. Conservative bullish operations in the stock market again indicated by 35 @ 73 10 @ 73¼ 25 @ 69¾\* 89.74 451/2 371/2 reports received. Bulging should Winnipeg. 30 @ 167 5 @ 166 duce at least part profit taking, just Lauren 'de. 5 @ 9912 Foreign Exchange. 201/4 as moderate recessions present buying opportunties for daily operators. Poli-Glazebrock & Cronyn, Janes Building (Tel. Main 7517), to-day report rates as follows: —Between Banks.— 313 ouisville & Nashville Mex. Elec. tical developments this morning .1131/2 ar 500 C: 861/2X important. Bryan and Taft are still working hard to secure New York State. The very favorable U. S. Steel report will be discussed more than the political situation to-day, because of the feature showing an increase in un--Between Banks.-Buyers. Sellers. Counter, N. Y. funds.... 1-16 dis. 3-64 dis. 4 to 4 Montreal f'ds..15c dis. 5 cd 18. 5 cd 18. 60 days sight..9 9 1-32 914 95 Demand. stg...9% 9 13-16 9% 94 Cable trans ...9 7-16 9 15-32 94 -Rates In New York.-Posted. Actual. Sierling. demand 486 481 60-20 fternoon Sale do. common ..... Intario & Western New York Central S. Wheat 1/8 to 1/4 1/8 to 1/4 1/8 to 1/4 1/8 9/% 9/% Mackav. 10 @ 73% Sao Paulo. \$1000 @ 99x 10914 R93/6 50 @ 30% Illinois. 17 @ 89\* Nipissing. 35 @ 10 2500 @ 87% x 2000 @ 87% filled orders, which are reported to have further expanded since the irst Twin City 10 @ 90% 40 @ 90% Winnines. 15 @ 167 1113/ Lake Woods. 5 @ 9314 Sterling, demand ..... of the month, notwithstanding the 481 60-70 imminence of election. Atchison dis-plays a strong upward tendency. Fur-Sterling, 60 days sight. 4871/2 468 40-50 9114 plays a strong upward tendency. Fur-ther improvement, is indicated by Smelting reports. Union Pacific and Southern Pacific are showing a de-cided upward trend. Philadelphia re-cided upward trend. Philadelphia re-\*Preterred. ( xBonds. Price of Silver. Bar silver in London, 23%d per oz. Bar silver in New York, 51%c per oz. Wabash do. preferred Montreal Stocks. MEXIcan dollars, 45c. Price of Oil. PITTSBURG, Pa., Oct. 28.-Oil closed at \$1.78. ports continue favorable to R. G. Higher prices are predicted for North-Toronto Stocks. Oct. 27. Ask. bid. Oct. 28. ern Pacific and Great Northern pre-ferred. The Reid party is reported more bullish now on R. I. preferred.— ... 135 961/2 Financial News. After U. S. Steel reached its new city Dairy com. ..... 25 47 75 1.4% 25 high level for the year in the early 174 175. 174 dealings, it was subject to a great deal Dominion Coal common ..... 50 of profit taking on the part of the pro-fessional bull following, and was a so 48 Canadian Salt C. N. W. Land. Dominion Coal common ..... 50 48 —Morning Sales.— Detroit United—6, 15, 75 at; 44 $\frac{1}{29}$ , 5, 5, 15, 25, 10, 25, 25, 25 at 46, 1, 1 at 44, 50 at 45. Sob—25, 25 at 123. Twin City Hallway—25 at 91. Penman—6 at 36, 26 at 35 $\frac{1}{24}$ . 26 at 36 $\frac{1}{24}$ , 100, 1 75, 50, 5 at 38, 25 at 37 $\frac{1}{24}$ . Mackay—3 at 73 $\frac{1}{24}$ . Dom. Iron bonds—\$4000, \$2000 at 76. Richelieu & Ontario Nav.—25 at 75 $\frac{1}{22}$ , 25 at 15 $\frac{1}{24}$ . 196 made the target of bearish operators. The result was that the stock reacted Consumers' Gas ..... 197 co. new ..... Crow's Nest ... Detroit United nearly a point from the early high point during the second hour. We 50 Dom. Coal com ..... 50 Dom. Steel com ..... think this stock will get support now and we do not think that it is any part of the program of the important 161/2 Duluth common .... interests to allow it to become weak for long. Certainly a slump in Steel Dominion Tel. 151%. Montreal St. Ry.-10 at 192, 5 at 1911/2. common at this stage of the campaign which has for its purpose the building 0 at 192. Bell Telephone-5 at 135. Lake of the Woods, pref.-5 at 1154, 4 up of outside interest in the market, 3834 881/2 94 at 115%. Rio-50 at 66%, 50, 25, at 66%, 50 at 66%. The dangers of the high seas inat 115%. Rio-50 at 65%, 50, 25, at 66%, 50 at 66% Sao Paulo-50 at 152%. Dominion Irón, prei.—1 at 59. Dominion Cotton bonds—\$500 at 97. Scotla Con. bonds—\$1000 at 101. Textile pref.—98 at 84%, 100 at 85. Textile met.—98 at 84%, 100 at 85. Ogilvie Milling-50, 50 at 109%. Lake of the Woods—1 at 94. Textile—25 at 42. Montreal Power—25, 25 at 108. Mackay pref.—25 at 70. Mexican Electric—500 at 86%. —Afternoon Sales vaded the city streets Tuesday mornin the case of Consolidated Gas and the other utility stocks. Of course it would be inadvisable to trade in Gas except Nipissing ..... 10% 120 101/4 93/4 be inadvisable to trade in Gas except--Afternoon Sales-Montreal St. Ry.-21, 2, 2 at 192. Illinois Traction pref.-7, 10 at 88%, on ample margin, but on weak spots N. S. Steel com ..... at 887% Montreal Power-50, 50 at 108, 4 at 107%, 25 at 108. Toronto Railway-2 at 104. Crown Reserve-100, 1000 at 220, 1000 at ... 66½ 66 152 151 31 30¼ ... 91 152 31 221. 500 at 222. Dominion Textile-50 at 41. Lake of the Woods Milling, pref.-10, 41 of Mr. Hughes, and the vindica-Mon of Mr. Hughes, and the vindica-tion of the public service commission's polky should have such a mark'd bearish influence on the actual value of this security, especially in view of probabilities that the service of Tor. Elec. Light...... 125 Scotia Con. bonds-\$2000 at' 101 and inom Buffalo and Philadelnhia and New York. The 6.10 p.m. has through Pull-man, Toronto to New York, and parlorterest probabilities that the company will win in its legal controversy against the 80-cent gas bill.—Town Topics. Winipage Dominion Textile, pref.-50, 25 at 85. Penman-15 at 37%. Ocilvie Milling, com.-35 at 109%. 10 at 09%. 50 at 109%. Bank British North America, xd.-5 at 104 cafe car and coaches to Euffalo; also Pullman sleeper, Buffalo to Philadel-Winnipeg -Banks.-164 168 phia. Make your reservations in ad-JOHNSTOWN, Pa., Oct. 28 .- The car JOHNSTOWN, Pa.. Oct. 28.—The car shops of the Cambria Steel Co., which have been idle since last spring, it is Hamilton vance at city ticket office, northwest corner King and Yonge-streets. 16016 160% 230 193 Mackay, pref .- 25 at 70. Normaly,  $-15 \text{ at } 174^{4}$ , New Montreal St. Rv.-2 at 182. Dominion Cotton bonds-3500 at 97. ALL STOCKS Sterling Bank of Canada bought and sold on commission. Notice is hereby given that a dividend of one-and-one-quarter per Direct private wires cent. (1 1-4 per cent.) for the quarter ending thirty-first October instant to Montreal, New (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be York and Bosten. payable at the Head Office and Branches of the Bank on and after the 14th day of November next. The Transfer Books will be closed from the A. E. AMES & CO., Ltd. 21st October to the 31st October, both days inclusive. By order of the Board. Toronto, 6th October. 1908. 8914 8914 9812 9814 49 4014 1741/2 1741/2 F. W. BROUGHALL, ed General Manager. 7 King Street East, Toronto.

SAVINGS ACCOUNTS World Office, Wednesday Evening, Oct. 25. About as featureless as it could well be, the Toronto stock market passed thrue two uneventful sessions ta-day. On Wall Street. Charles Head & Co. to R. R. Bon-

to sell with the result that prices slid off from 1-2 to 1 per cent. during the first hour. The decided failure of steel statement to encourage buying was noticed, the report did not put up the market, then the market was not ripe for a rise and the buil nosition was for a rise and the bull position was weak. London bought a small amount of stocks on balance estimated at 10,-

Wall Street Pointers. Atchison gross earnings rapidly approaching last year's mark. Minneapolis and St. Paul surplus equal to 2.7 per cent on preferred took

Manufacturers increasingly willing to take orders contingent on Tatt's elec-tion owing: In the very early trading the market

In the very early trading the market made a definite show of strength and a fair buying movement appears suf-ficient to absorb offerings during the greater part of the first hour. The following of the steel shares to advance Standard former to absorb offerings the steel shares to advance the steel shares to 

 ficient to absorb offerings during the greater part of the first hour. The failure of the steel shares to advance and some severe liquidation in Con-solidated Gas appeared to indicate soft spots in the market, and it became known that a larger outside house in the London stock market was in diffi-culties, and the market made a sharp break of from 1 to 2 points before the selling movement was exhausted. Ennis & Stoppani wired to J. L. Mitchell:
 Traders' 120 123% 100 Selling movement was exhausted. Ennis & Stoppani wired to J. L. Mitchell:

 movement by those not wishing to carry stocks over election, but some fairly substantial declines followed the to be scale absorption of stocks by buil interests. The market acted as tho it would sell higher as soon as presidential election ilquidation has been disposed of. There was not much selling traceable to the principal buil factors. J. R. Heintz' & Co. wired R. B. Holden: \*\*
 Not and the second as the principal buil factors.
 Not all was the market selling traceable to the principal buil factors.

World Office. Wednesday Evening; Oct. 28. The Toronto stock market dropped into further inactivity to-day. Trading was confined to an insignificant number of issues, and even in these the transactions were small. An attempt was made to broaden the interest in Rio, but there was responsible outside demand for the shares and bids were hard to get on the advance. Twin City received the best enquiry of the speculative issues, but a steady supply of the shares is available without much difficulty. Investment stocks were well supported and offerings of these were quite limited. HERBERT H. BALL. 

**PAYS SPECIAL ATTENTION TO** 

**NO INTEREST TAKEN IN LOCAL STOCKS.** 

THE DOMINI

Imperial ..... 2201/2 2171/2 221

Chesapeake & Ohio., 4314 4374, 4234 Central Leather Cast Iron Pipe ... Chic., M. & St. P C. F. I. ..... 24% 141% 36% 42% 1.% 45 231 276 Corn Produce . Detroit United Del. & Hudson ... 215 129% ... .121 1261/2 61 120 150 13115 129 85 Pennsylvania 12634 12676 126 126 Reading 134 1284 1324 132 Rock Island 1975 1976 1376 132 do. preferred 4614 4634 4654 455 Remublic 2414 4644 4654 4555 459 Remublic 2414 2456 24 2456 Routhern Railway 2256 227 22 Southern Pacific 109 10976 10775 10785 do. preferred 11874 11814 11845 11846 40 Yun City 91 9145 11846 11845 11846 11846 Twin City 91 9145 11846 11845 11846 11846 U. S. Steel 4555 4635 4755 4755 U. S. Steel 4555 4635 4755 4755 U. S. Steel 4555 4635 4755 4755 U. S. Steel 411 111 1175 11035 Union Pacific 11755 12724 17036 17036 Western Union 2574 2535 2436 257 Westinghouse 5244 2336 8114 8175 Sales to noon, 3144400: total sales, 535,109 109

criticism.

 Rochester
 36

 Nova Scotia S!I. Co. Min. Co.
 36

 Silver Leaf Mining Co
 1814

 Cobait Silver Queen
 1.59

 Trethewey
 1.57

 Watts. Mines
 75

 —Morning Sales 75

 Chamlers-sales 100 at 95

1.16

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1.55

Oct. 27. Oct. 28. Last Quo. Last Duo. 8434 8434 954 944 954 944 9516 1014/ 1795/ 441/ 71/ 1471/2 323/8 46 38

42% 109 6\$3% 65

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Head Office, and its principal foronto office."
Terms of sale: The property will be sold subject to existing tenancies, particulars of which can be obtained from the Liquidator or its Solicitors. A marked cheque, payable to the Royal Trust Company for ten per cent. of the amount of the tender, must accompany each tender is not accepted.
The tenders will be opened by George Rappele, Esq. K.C. Official Referee, at his Chambers in the Home Life Building, in the City of Toronto, on Wednesday, the 18th da yof November next, at the hour of 4 o'clock p.m., and all who tender are requested to be present.
The highest or any tender not necessarily accepted.
The other conditions of the arount of the accepted tender shall be paid in cash and the balance in thirty days thereafter, without interest.
The other conditions of the court, so far as applicable.
For further particulars apply to the Liquidator or its Solicitors.
Date at Toronto, this 26th day of October, 1908.
MOYAL, TRUST COMPANY, Liquidator, corner Yonge and Front.sts., Toronto.
BICKNELL, MORINE, BAIN & STRATHY, Solicitors for Liquidator, 2 Leader-lane, Toronto. TYPHOID IS APPALLING. conditions in the Backwoods Are Described. Outbreaks of typhoid are once more eported from the lumber camps, where the lack of sanitary facilities and the lack of protection of water supplies, makes the disease almost inevitable. Dr. Bell of the provincial health department reports 100 cases in Kenora -Afternoon Sales-Temiskaming-1500, 100 at 1.60, 100, 100 at 1.6014, 100 at 1.50, 150 at 1.58, 500, 100 at 1.59. hospitals, and the contractors' hospi-tals in connection with railway convaded the city streets Tuesday morn-ing, when in a dense fog, a street car collided with a milk wagon driven by John Hubbard, 46 Fern-avenue, and owned by the Canadian Dairy. The accident occurred in College street near truction camps are filled up. He describes the conditions as appalling in the Rainy River District, tho there are nine hospitals in 200 miles with doc-The men, generally foreigners, refus owned by the Canadian Dairy. The accident occurred in College-street near Crawford-street. Hubbard was thrown from his seat to the pavement and his right leg sev-erely injured. The motorman and Hubbard both say they could see no-thing in the fog. **4.05 p.m. or 6.10 p.m. is the Time From** Toronto to New York. Both these Grand Trunk trains have to go to hospital when taken s.ck, and after sleeping out in an attempt to get to civilization, usually become hopeless cases. The carelessness about the protection of water supply from sewage and poisoncus garbage Dr. Bell considers the main cause of the prevalence of 

 4.05 p.m. or 6.10 p.m. is the Time From Toronto to New York.
 400, 100 at 1.00, 200 at 98, 500 pt 98, 500 pt (ham berge-100 100 at 98, 500 pt 98, 500 pt 984, 500, 100 at 9914, 50 at 100 1000 100 pt 984, 500, 100 at 9914, 50 at 100 1000 100 pt 984, 500 at 1.00, 300, 100 at 1.00, 500 at 100 at 9816, 500 pt 98, 500 pt 98, 500 pt

 Both these Grand Trunk trains have Both these tions with Lehigh Valley
 at 100 at 9816, 500 pt 98, 500 pt 98, 500 pt

 the disease. Crucity to a Horse. LINDSAY, Oct. 28.- (Special).-When Mr. Davidson of Glendine drove into town he put his corse in the Pencon House sheds. When he was ready to go home his horse was gone. Making inquiries he learned that a horse was seen traveling at a high rate of speed direct connections with Lehigh Valley for Philadelhpia and New York City, 'the only double-track line.'' The 4.05 p.m. carries buffet-library-parlor car and elegant coaches to Euffalo, and pullman A Telephone Werrar. A Telephone Merror. ST. LOUIS. Mo., Oct. ??. The Pe-public savs: Efforts are being made by eastern members of the syndicate which controls the Unifed States Indemendent Tolenhone Company can-talized at \$59.000,000, and thich was in danger of being absorbed shout a Blackwater. A young man by the name of Brooks has been arrested. wear ago by the American Teegraph & Telephone Co. to form a merger of various local and lorg distance te'e-phone companies between Philadelphia, Rochester and St. Louis. Rochester and St. Louis. The plan, as announced from the east is to bring various telephone companies into the United States Independent Telephone Company, and form a line from the Atlantic Coast thru Poches-ter, Buffalo, Cleve and, Detroit, To-ledo and St. Louis to Kansas City. Better Times. The Massey-Harris Co. yesterday re-sumed work for 1800 employes who had been given a month's lay-off. Industrial School Association. The regular meeting of the board of management will be held on Friday afternoon, Oct. 30, at \$45, in the city

Specialists in American and Canadian grain options. Continuous grain quotations by direct wire to Chicaga Board of Trade. Correspondents:. Finley, Barrell Co., Chicago. E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS **Ontario Bank Chambers** SCOTT STREET **SPADER & PERKINS** Members New York Stock Exchange 14 King Street West. Correspondents Marshall, Spader & Co., NEW YORK. We have special facilities for handling all securities, and can buy or sell on New York Stock Exchange, London Stock Exchange, Toronto Stock Exchange, COBALTS, New York Curb, Toronto Ourb. See us before making your investment: DIVIDEND NOTICE. **BANK OF MONTREAL** The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the seventh day of Becember next. The chair to be taken at noon. By order of the Board, E. S. CLOUSTON, General Manager. Montreal, 20th October, 1908. 48 SUICIDES OVER ELECTIONS. VICTORIA, B.C., Oct. 28 .- (Special).

