The Canada Permanent & Western Canada Mortgage Corporation.

HEAD OFFICE, TORONTO STREET, TORONTO.

SAVINGS DEPARTMENT.

$1 and upwards received on deposit. Interest paid or compounded half-yearly at..... 3½%

$100 and upwards received for which debentures are issued with coupons attached for half-yearly interest at..... 4%

Paid-up Capital, - $6,000,000 Reserve Fund, $1,500,000

Invested Funds, - $23,000,000

STOCK MARKETS QUIETER

The Day on Wall St. Was Uneventful and Prices Went Dragging Toward the Close.

CANADIAN EXCHANGES DULL

C.P.R. and Others Fractionally Lower—Quotations and Gossip.

World Office,
Thursday Evening, Jan. 15.

Lower prices and less business in some stocks is the only comment on to-day's market. Even the coal stocks which were expected by some to be strengthened by the action of the Americans in taking off the duty on coal did not show any activity and as a matter of fact were dull and easy, with the balance of the market. The impression seems to prevail that prices were carried along too quick and buyers are awaiting some reasonable reaction before taking hold. Fluctuations were exceedingly narrow and the list of sales best gives evidence of the day's story. C.P.R. was easier, with New York, and lost about ⅜ from last night. Twin City was supported against the general tendency and closed at a fractional advance from the low point. Toronto Railway was more active, but at a small decline. Navigations were dull and there were some small dealings in General Electric. Broken lots of bank shares brought steady prices.

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There was less activity at Montreal today and prices generally were at fractional declines from yesterday. C.P.R. closed at 137, Twin City 119¼, Cable 172, and Toronto Railway 116½.

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At Boston to-day Dominion Coal closed 130 to 132, and Dominion Steel 56½ to 57. Superior quotations at Philadelphia were 7⅞ to 7¾.

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Since last Friday the banks have gained $2,898,000 from the sub-treasury.

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London bullish on Eries.

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No Erie bond issue contemplated.

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Rumors Rock Island controlling Erie.

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Rumors of increased dividend on Canadian Pacific.

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Active export demand for wheat and corn at improving prices.

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President Roosevelt has signed bill removing all duty on coal for one year.

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United States exports for 1902, $1,360,000,000, a falling off of $104,979,000. Imports in the same period increased $88,850,000.

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Consolidated Gas making no profits on new business in view of the high price of fuel.

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The New York Times says J. P. Morgan has been buying a lot of Erie, and it is supposed to be for Rock Island, and that plans are nearing completion for the control of Erie by Rock Island.

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Joseph says: Those who took hold of the Pacifics, Coalers, L.N. and Eries, especially Erie 1st and 2nd pref., should average their long holdings on all slight recessions. The Erie Company's earnings are phenomenal. Western Union is still good for a few points.

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Six additional steamers have been chartered by the Dominion Coal Company for their coal carrying fleet, which now amounts to 16 vessels, with a total tonnage of 83,500 tons. The company will also employ an icebreaker in Louisburg harbor, so as to be able to continue shipping coal throuout the winter.

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Laidlaw's Boston letter says: The proposed action of Congress in removing duty on coal for one year was expected to be reflected in D.C. and D.S. securities, but in the first hour there were no transactions in Dominion Coal and only 50 shares in Dominion Steel. It is figured that the removal of this duty will benefit the Dominion Coal Company to the extent of fully $500,000 and this amount will indirectly be to the benefit of Dominion Steel. Copper market generally dull.

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A New York wire said: "The support in Canadian Pacific was remarkably good, all the there was no confirmation of the revived rumors of an advance in the dividend. The constitution of the bull pool, however, is known to be of a kind to which permanent development in the Northwest would be a matter of much more importance than any immediate advance in the dividend. In connection with the buying in C. & W. there is some reason to think that the possibility of its becoming the New York entry for Canadian Pacific has never been lost sight of. The large English holding of the stock and particularly the disposition of the small fraction of the preferred outstanding lends color to such a report, especially as the amount of construction necessary to make a link would not be considerable."

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The rate of discount of the Bank of Bombay was to day raised from 4 to 6 per cent.

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The directors of the Amalgamated Copper Company to-day declared a quarterly dividend of ½ of 1 per cent.

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The lease of the Manhattan Elevated Railway by the Inter-Borough Rapid Transit Company was approved to-day by 90 per cent of the latter's stockholders.

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The Philadelphia Press says that when the investigation now being carried on by Speyer & Co., of New York shall have been completed and a new president elected, it is proposed to settle down the company's common stock from $85,000,000 to about $25,000,000.

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Rumors taking a positive form are received that a plan for the readjustment of Met. finances is being considered. It is admitted that much more can be desirable while it is in its present status. The company has buried millions of dollars in improvements in recent years. The property's direct cost in earnings and its actual earning powers are believed to be far greater than is shown in the routine reports of the corporation. Some students of the property contend that its earning power is quite as large as that of Rock Island, just before the latter was put into its present form. The high physical condition of Met. P. is reflected by the facts as shown in the last annual report. The company has 20 per cent. more cars per mile than has R.I. and more cars per mile even than St. Paul operates.

Local Bank Clearings.

Clearings of local banks for the week ended to-day, with comparisons:

	Clearings.
This week	$10,791,428
Last week	23,431,279
Year ago	14,867,160
Two years ago	11,513,900
Three years ago	10,558,357

London Bank Statement.

London, Jan. 15.—The weekly statement of the Bank of England show the following changes:

Total reserve, increased	£1,916,000
Circulation, decreased	396,000
Bullion, increased	1,529,175
Other securities, decreased	1,930,000
Other deposits, decreased	396,000
Public deposits, decreased	2,128,000
Notes reserve, increased	1,320,000
Government securities, decreased	2,403,000

The proportion of the Bank of England's reserve to liability this week is 44.14 per cent., as compared with 38.38 per cent. last week.

Rate of discount unchanged at 4 per cent.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall this evening:

The relapse of the speculation in the stock market into extreme dullness to-day was variously regarded by the trading element. One reason for it may be found in the entire absence of any confirmation of the numerous rumors of new deals and mergers which played so conspicuous a part in helping along the bull movement of last week. Practically none of these alleged deals have transpired, hence the impression prevails that they were circulated to help along the manipulation and to facilitate the marketing of stocks by the various pools. The mysteries surrounding the recent heavy trading in Reading and Erie continue unexplained and pending enlightment operators are disposed to refrain from increasing their obligations on the long side.

The most disappointing feature, however, has been the failure of the outside public to come in and buy as freely as the bull leaders had expected. The reason for this is that the market was rushed up too fast when the bull movement was first inaugurated three weeks ago. Then money was so scarce commission houses could not buy on margin and since money rates have eased off advice to buy stocks has met with the response that prices have got up too high. The reactionary movement in the general list during the last two days has been mainly the result of some struggling liquidation by some of the traders who usually espoused the bull side and some commission houses selling, but there has also been a good deal of short selling by the professional element. There may be some further scattered local liquidation and short selling from the disappointing action of the market to-day, but we do not look for the development of any material weakness. There is a larger short interest in the general market than is indicated by borrowing demand in the loan crowd, and should anything transpire to stimulate a revival of bullishness or active buying the market would rally sharply.

McMillan & Maguire had the following from New York this evening:

The market to-day again showed a tendency to a contraction of activity. Dealings were spasmodic and at intervals the ticker was silent. Commission business quiet and the operations of London were small, altho they leaned to the buying side of the operators and trading by the professionals constituted the bulk of the day's business. There was no important news to influence any positive attitude by speculators and confirmation remained obtainable respects the various rumors of railroad deals. Erie issues were the only active stocks and net changes in the railway list for the day were generally fractional. H.V. was exceptionally strong on reported progress of the plan of financial readjustment. The selling movement of the afternoon appeared tobe inspired by a number of Chicago operators, not working in sympathy with the so-called bear element. Money held at 4 per cent. on call, but there was some feeling that leading banks did not desire to encourage cash speculative ventures. The market closed dull and heavy.

Money Markets.

The Bank of England discount rate is 4 per cent. Money 3¼ to 3¾ p.c. The rate of discount in the open market for short bills is 3 7-16 to 3 9-16 p.c., and for three months' bills, 3½ to 3⅝ per cent. Local money, 6 per cent. Call money at New York, 2½ to 4½ per cent. Last loan, 3 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	par	1-64 prem	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	8 25-32	8 27-32	9 1-3 to 9 1-4
Demand sterl'g	9 1-2	9 15-16	9 7-8 to 10
Cable Trans..	9 5-8	9 11-16	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, demand ...	4.87½@4.88⅞ to	...
Sterling, 60 days ...	4.84½@4.83½ to	4.83⅞

Price of Silver.

Bar silver at London, 22d per ounce.
Bar silver at New York, 47¾c per ounce.
Mexican dollars, 37¾c.

Toronto Stocks.

	Jan. 14. Last Quo. Ask.	Bid.	Jan. 15. Last Quo. Ask.	Bid.
Montreal	...	274	...	274
Ontario	...	134½	...	134½
Toronto	260	253	260	255
Merchants	...	...	...	...
Commerce	162¼	161¼	162¼	161¼
Imperial	239	237	238	237
Dominion	249½	248½	249½	248½
Standard	...	250	...	252
Hamilton	...	233	...	233
Nova Scotia	...	265	...	265
Ottawa	224	222	230	222
Traders'	...	136	...	136
Brit. America	...	100	98	...
West. Assurance	...	100	98	100
Imperial Life	...	150	...	150
Nat. Trust	...	138	...	138
Con. Gas	...	210	...	212½
Tor. Gen. Trusts	165	...	165	...
Can. & Qu'Appelle	...	80	...	80
Can. N.W.L. pf.	...	99	...	99
do., com	...	...	...	...
Canada Life	...	...	...	...
C. P. R.	137½	137¾	137¼	137⅛
Tor. Elec. Light	...	155	...	155
do., pref.	...	...	...	...
do., com.	...	...	...	...
Can. Gen. Elec	205	204	205	203
do., pref	...	...	100	...
London Electric	104	...	104	98
Com. Cable	172¾	171	...	171½
Dom. Telegraph	...	118	120	...
Bell Telephone	...	...	...	...
Richelieu	...	102½	...	102½
Niagara Nav.	...	124	...	124
Nor Navigation	138	137	138	137
St. Law. Nav.	...	...	...	...
Toronto Rail	117	116¾	116½	116¼
Toledo Railway	...	...	...	...
London St. Ry.	...	...	...	...
Twin City	119¾	119¼	119¾	119¼
Winnipeg St. Ry.	...	175	...	175
Sao Paulo	98¼	97½	98¼	97
Luxfer Prism, pf.	...	...	...	...
Carter-Crume, pf.	104	103	104	103
Dunlop Tire, pref	106	103½	106	103½
W. A. Rogers, pf.	104	103	104	103
B. C. Packers' (A)	102	98½	102	98½
do. (B)	100	98	100	98
Dom. Steel, com	58	57½	57½	56½
do., pref	...	96	96	95
do., bonds	89	87	88½	87
Dom. Coal, com	132	131¼	132	131½
N. S. Steel, com	110	108½	110	109
do., bonds	...	110	...	110
Lake Sup., com	8⅛	7¾	8	7⅞
Can. Salt	...	121	...	121
War Eagle	...	16	...	15
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	20	...	...
Virtue	...	10	...	...
North Star	...	8½	...	...
Brit. Can	85	70	85	70
Can. Landed	169	167	169	167
Can. Permanent	120½	120⅛	121	120
Can. S. & L.	...	119	...	119
Con. Can. Loan	...	137	...	137
Dom. S. & L.	...	70	...	70
Ham. Provident	...	119½	...	119½
Crow's Nest Coal	...	300	350	300
Huron & Erie	...	180	...	180
do., new	...	...	...	...
London & Canada	100	...	95	...
Lended B. & L.	...	110	...	110
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	89	...	88
London Loan	120	114	120	114
Ont. L. & Deb.	...	121	...	121
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	128	...	128

Morning sales: Dominion, 6 at 248¾; Commerce, 55 at 162, 1 at 161½, 4 at 161¾, 11 at 162; Can. General Electric, pref., 5 at 107½, Dominion Telegraph, 20 at 119; St. Lawrence, 6 at 140; C.P.R., 200 at 137⅝, 125 at 137½, 200 at 137¾, 500 at 137½, 50 at 137¼, 325 at 137½, 150 at 137¼; General Electric, 10 at 204, 10 at 203¾, 50 at 203¾; Toronto Railway, 100 at 116½, 125 at 116¼, 50 at 116⅜, 2 at 116; Steel, pref., 40 at 96; Coal, 100 at 131¾; N.S. Steel, 100 at 109; Bank of Ottawa, 25 at 222½; Sao Paulo, 25 at 97½; Richelieu & Ontario, 25 at 102¾; Twin City, 200 at 119, 50 at 119¼, 25 at 119½; Carter Crume, 12 at 103¼; British Canadian, 10 at 71.

Afternoon sales: Hamilton, 7 at 233; Ottawa, 23 at 222; Toronto Railway, 1 at 116; Toronto Electric, 1 at 156; General Electric, 5 at 203¾; Carter Crume, 15 at 103¼; C.P.R., 150 at 137½, 125 at 137¾, 75 at 137⅞, 25 at 137½, 150 at 137¾; Bank of Toronto, 10 at 255; Twin City, 100 at 119⅜; Toledo Railway, 25 at 37; Superior, 100 at 8⅛, 25 at 8⅛, 125 at 8¼; Crow's Nest, 8 at 350.

Montreal Stocks.

Montreal, Jan. 15.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	137¼	137⅛
Toledo Railway	36¾	36
Toronto Railway	...	115½
Montreal Railway	275	272½
Detroit Railway	89¾	89½
Halifax Railway	106½	105
Winnipeg Railway	200	160
Twin City	120	119¼
Dominion Steel	57⅝	57
do., pref.	96¼	95
Richelieu	104	102
Cable	172	171½
Bell Telephone	170	163¼
Montreal Light, H. & P.	91⅝	91
Nova Scotia Steel	110	...
Montreal Telegraph	170	164
Ogilvie, pref.	135	133
Dominion Coal, xd	133	130
Laurentide Pulp	97½	92½
B. C. Packers (A)	...	...
Montreal Cotton	135	125
Dominion Cotton	...	53½
Colored Cotton	...	52
Merchants' Cotton	...	...
Bank of Toronto	...	...
North Star	...	...
Union Bank	140	131½
Merchants' Bank	...	...
Commerce	...	161½
Hochelaga	...	133½
Dominion Steel bonds	87¾	87½
Ogilvie bonds	117	114½
Montreal Railway bonds	107	105
Molsons Bank	...	...
Montreal Bank	...	275
Northwest Land	...	...
do., pref	...	...
Imperial	...	...
Nova Scotia	...	...
Quebec	...	115
Lake of the Woods	...	169
War Eagle	...	...
Ontario	...	127
Lake Superior	...	...

Morning sales: C. P. R., 225 at 137¼, 50 at 137⅛, 175 at 137, 100 at 137⅜, 225 at 137½; Com. Cable, 13 at 170; Dominion Coal, 5 at 132½; Montreal Telegraph, 20 at 165, 4 at 166; Power, 25 at 92; Dominion Steel, 50 at 57, 100 at 57¼; Richelieu, 25 at 103, 10 at 102¾; Toledo Railway, 100 at 37; Toronto Railway, 25 at 116¼, 30 at 116, 5 at 116½; Twin City, 10 at 119¼, 50 at 119; Detroit, 75 at 89½; Dominion Coal, pref., 200 at 116; Dominion Steel, pref., 25 at 96, 25, 25 at 95¾, 50 at 96.

Afternoon sales: C. P. R., 35 at 137¼, 25 at 137; Bank of Toronto, 12 at 255; Montreal Power, 26 at 91¾; Richelieu, 10 at 103¼; Twin City, 50 at 119¼; Halifax, 16 at 105, 1 at 106; Detroit Railway, 150 at 89¾; Toledo Railway, 50 at 37, 25 at 36¾; Cable, 100 at 171¾, 150 at 172; Quebec, 4 at 117¾.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
*Trunk Lines and Grangers—				
Balt. & Ohio	101⅞	101⅞	101⅛	101⅜
Chi. & Alton	35½	...	...	...
Chi. Gt. Western	28	28¼	27⅞	27⅞
Duluth, S.S.& A.pf.	27½	...	...	...
Erie	42	42¼	40	40⅝
do., 1st pref.	72¼	73	72	72⅝
do., 2nd pref.	58¼	58⅞	57	57
Great North., pref.	...	...	...	...
Ill. Central	148¼	148¼	148	148
Nor. Sec. Co.	112¼	112¼	111⅞	111⅞
Northwestern	224	224¼	224	224¼
N. Y. Central	153⅜	153½	153	153
Rock Island	50⅝	50¾	49½	50
Rock Isl. M.	74	74	72½	73½
do., pref.	126	...	...	...
St. Paul	179½	179½	178½	178⅝
Wabash, pref.	45	45	44⅞	45
Wis. Central	26⅞	...	...	...
Pacifics and Southerns—				
Atchison	87⅝	87⅞	87¼	87¼
do., pref.	99½	100	99½	99⅝
do., adj.	92⅝	92¾	92⅝	92⅝
Can. Pacific	137½	137⅞	136¾	137
Col. & Southern	30	...	...	...
do., 2nd	45½	...	...	...
Denver, pref.	88½	88½	88	88
Kan. & Texas	28⅛	28¼	28⅛	28¼
do., pref.	61	61½	61	61¼
Louis. & Nash.	127	127½	127	127½
Mex. Central	26¼	26½	26	26
Mex. National	19¾	19¾	19⅝	19⅝
Miss. Pacific	110⅞	111½	110⅞	111½
San Francisco	72½	72½	72	72
do., 2nd pref.	71	...	...	...
South. Pacific	65⅝	65⅝	65¼	65¼
South. Railway	35⅝	35⅝	35	35⅛
do., pref.	95	95¼	94⅞	95¼
Texas Pacific	41	41½	40⅛	41¼
Union Pacific	102¼	102½	101⅞	102
do., pref.	94¼	94¼	94	94
do., 4's	106½	106½	106	106⅛
Coalers—				
Ches. & Ohio	50½	51¼	49¾	50⅛
Col. F. & I.	77	77	76¼	76¼
Del. & Hudson	171¾	...	...	...
Del. & Lacka.	272	272	270	270
Hocking Valley	103¾	105¼	103¾	104⅝
do., pref.	97½	...	...	...
Jersey Central	185	185	184½	184½
Norfolk & West.	73⅞	74¾	73⅞	74
Ont. & West.	34¾	34¾	34	34⅛
Penn. Central	155½	155½	154¾	154¾
Reading	61⅝	61⅞	60⅞	60⅞
do., 2nd pref.	75⅞	76	75⅞	76
Tenn. C. & I.	61¼	61½	61	61
Industrials, Traction, etc.—				
Amal. Copper	65⅞	65½	64	62¼ 63
Anaconda	...	...	...	...
Am. Sugar Tr.	131¼	131¼	129	129⅝
Brook R. T.	68⅜	68⅜	68¼	68⅜
Car F'dry	39¾	39⅞	39½	39⅝
Con. Gas	207	...	...	...
Lead	26⅞	26⅞	26	26
Leather	12¾	12¾	12½	12½
do., pref.	88⅜	...	...	...
Locomotive	30	30	29¼	29¼
Manhattan	154	154¼	153½	153½
Met. Traction	140⅝	141½	140⅝	141
Pac. Mail	40	40	39½	39½
People's Gas	104¼	104¼	103⅝	103⅞
Republic Steel	21	21½	20⅞	21¼
Twin City	119	...	...	...
U. S. Steel	37	37¼	36⅞	37
do., pref.	88½	88⅞	88¼	88½
West. Union	82	82¼	81¼	81½
Sloss	61	61½	61	61½
Money	4½	4½	3	3

Sales at noon, 288,400; total sales, 526,300.

London Stocks.

	Last Quo. Jan. 14.	Last Quo. Jan. 15.
Consols, account	93 3-16	93 1-16
Consols, money	93 5-16	93 3-16
Atchison	90⅞	89⅞
do., pref.	105	102½
Baltimore & Ohio	104⅝	104¼ xd
Anaconda	5	5
Chesapeake & Ohio	51½	51½
St. Paul	185	184¼
D. R. G.	42¾	42¼
do., pref.	91¾	91½
Chicago Gt. Western	28¼	28¼
C. P. R.	142½	141¾
Erie	42½	42⅜
do., 1st pref.	73⅞	74½
do., 2nd pref.	56	55½
Illinois Central	153¼	152½
Louisville & Nashville	132½	131
Kansas & Texas	29½	29⅛
New York Central	159	157 xd
Norfolk & Western	76⅞	76½
do., pref.	84	84
Pennsylvania	80	79⅞
Ontario & Western	35¾	35½
Southern Pacific	67⅝	67½
Southern Railway	36⅝	36⅛
do., pref.	97¼	97
Union Pacific	105½	104¾
do., pref.	96	96½
United States Steel	38⅝	37¾
do., pref.	100⅝	89¾
Wabash	31¼	31
do., pref.	46½	45¾
Reading	31⅝	31⅜
do., 1st pref.	44	44
do., 2nd pref.	37	39

Standard Stock & Mining Exchange

	Jan. 14. Last Quo. Ask.	Bid.	Jan. 15. Last Quo. Ask.	Bid.
Black Tail	8	6	8	6
Brandon & G.C.	...	...	...	...
Can. G. F. S.	4	3	4	3
Cariboo (McK.)	18½	17	18½	17
Cariboo Hyd	75	...	75	...
Centre Star	37½	35	37	35
California	...	...	...	...
Deer Trail	2½	...	2	...
Dom. Con.	4	2¾	4	2½
Fairview Corp.	4½	2¾	4½	3¾
Golden Star	...	...	...	...
Giant	3½	2¾	3¾	2¾
Granby Smelter	375	325	375	325
Iron Mask	7	...	7	...
Lone Pine	5	3	5	3
Morning Glory	3	...	3	...
Morrison (as.)	3	...	3	...
Mountain Lion	15	11	15	11
North Star	12	9	12	10
Olive	...	...	...	...
Payne	10	7½	10	8
Rambler Cariboo	37	30	37	30
Republic	9	7	9	6½
Sullivan	6	3	6	3
St. Eugene	26	21	27	21
Virtue	8	5	8	5
War Eagle Con.	19½	17½	19½	17
White Bear	2½	...	3½	...
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R. Stock	137¾	137¼	137¾	137⅝
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Rail., com.	77	76	76½	75½
do., pref.	128	127	127½	126
Lake Sup., com	8	7	8	7¾
Toronto Ry., xd	117	116	116½	116
Twin City	119½	119	119½	119
Crow's Nest Coal	...	300	...	300
Dom. Coal, com	131¾	131¼	133	132⅛
Dom. I. & S., com.	56½	55½	56½	56
do., pref	...	...	...	...
N. S. Steel, com	110	109¼	111	110
do., pref	...	...	...	...
Rich. & Ont.	104	103½	104	103
Can. Gen. Elec.	...	...	204½	203½
Tor. Elec. Light	...	...	...	...

Sales, C.P.R., 50 at 137⅝, 25 at 137½; Twin City, 50 at 119; Lake Sup., 25 at 8, 50 at 7¾; C. P. R., 50 at 137⅝; Republic, 6000, 5000 at 7¾.

Additional Rolling Stock.

Winnipeg, Jan. 15.—William Whyte states that the C.P.R. will add 132 locomotives and 3800 new freight cars to its rolling stock this year.

"Let me alone," he grumbled. "What on earth did you wake me out of a sound sleep for?" "Because," replied his patient wife, "it was such a distressing sound."—Philadelphia Press.

Security AND Ability

Are the first requisites of one who is to be the EXECUTOR OF YOUR ESTATE.

Upon these qualities depends the welfare of the family which you seek to protect and provide for when making your will.

You can have them by the appointment of 135

National Trust Co.,
22 King St. E. Toronto. (Limited)

GRAIN PRICES ADVANCING

At Chicago May Wheat and May Oats Sold 7-8c Higher for the Day.

PRICE CURRENT FAVORABLE

On Crop News—Local Cattle Prices Easier—Quotations and Comment.

World Office,
Thursday Evening, Jan. 15.

Liverpool wheat futures closed ½d to ¾d lower to-day than yesterday and corn futures unchanged.

At Chicago May wheat closed ⅞c higher than yesterday, May corn ¼c higher and May oats ⅝c higher.

Receipts at Chicago to-day: Wheat, 19; 0; corn, 279; 1; oats, 159, 14.

Price Current says: No essential change in crop situation. Snow protection generally conducive favorable. Packing of hogs will be the week 475,000, against 575,000 last week.

Denison wired J. G. Beaty to-day: Several of the big local professionals are heavily long of wheat, but nearly all the cash grain handlers are very bullish. The best people in Minneapolis and St. Louis are friendly to the long side; think myself that wheat will come higher prices before spring. Minneapolis wires: "They are beginning begging for cash wheat here this morning."

George H. Phillips, Chicago, wires J. L. Mitchell & Co.: Everything on the list acts toppy; believe should be sold right here.

A private wire to L. Coffee & Co. Wednesday from London says that advices from Odessa indicate the worst crops in that district for over 10 years.

London—Close—Wheat on passage, firm but not active. Parcels, No. 1 hard, Man., spot, 30s 4½d and 30s 6d; No. 1 Nor. Man., Jan., 30s 3d. Maize on passage, less offering; spot, American mixed, 23s 6d. Flour, spot, Minn., 24s 3d.

Paris—Close—Wheat, tone quiet; Jan., 22f 15c; May and Aug., 22f 55c. Flour, tone quiet; Jan., 29f 05c; May and Aug., 29f 55c.

Antwerp—Wheat, spot steady; No. 2 R. W., 16¼f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Jan.	May.	July.
New York	....	81⅞	79¼
Chicago	....	77⅞	74
Toledo	....	78½	81⅞
Duluth, No. 1 Nor.	....	76	78

GRAIN AND PRODUCE.

Flour—Ogilvie's Hungarian, $4.20; Ogilvie's Glenora Patent, $3.90; Ogilvie's Royal Bakers', $3.80, car lots, bags included, delivered, on track, Toronto and equal points. Manitoba bran, sacked, $18 per ton; shorts, sacked, $20 per ton.

Wheat—Red and white are worth 68c, middle freights; goose, 65c; Manitoba, No. 1 hard, 87c for old, grinding in transit; No. 1 Northern, 85c.

Barley—No. 3 extra, for export, 46c, and No. 3 at 41c for export.

Oats—New oats are quoted at 30c for No. 2 north, and 32c east for No. 1, and 33c at Toronto.

Peas—Sold for milling purposes at 75c west.

Rye—Quoted at about 49c, middle.

Corn—Canadian, 51c for new, on track, at Toronto.

Bran—City mills sell bran at $15.50, and shorts at $17.50, car lots, f.o.b., Toronto.

Oatmeal—At $4 in bags and $4.10 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.88, and No. 1 yellow, $3.23. These prices are for delivery here; car lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1800 bushels of grain, 16 loads of hay, one load of straw and a light delivery of dressed hogs.

Wheat—Seven hundred bushels sold as follows: White, 200 bushels at 70c; red, 200 bushels at 70c; goose, 300 bushels at 64½c to 65c.

Barley—Three hundred bushels sold at 44½c to 50c.

Oats—Eight hundred bushels sold at 35c to 35½c.

Hay—Sixteen loads sold at $13 to $15.50 per ton for timothy and $6 to 9 per ton for clover and mixed hay.

Straw—One load sheaf sold at $10.50 per ton.

Dressed Hogs—Deliveries light, with prices firm at $8 for nearly fat, and $8.25 for light butchers' hogs, the bulk selling at about $8.50 per cwt. It was stated that one or two lots of very select butchers' hogs sold at $8, but we were not able to verify the report. But hogs are firm at quotations given.

Potatoes—None delivered from farmers direct. Car lots are nearly steady at $1.20 per bag on track at Toronto. One car load sold to-day at $1.16½ per bag.

Seeds—Choice No. 1 alsike sold at $6.75 to $7.25 per bushel and No. 2 alsike at $6.20 to $6.50 per bushel; red clover seed is worth $6.25 to $6.85 per bushel, and white clover seed at $8 to $10 per bushel.

Grain—		
Wheat, red, bush.	$0 70½	to $....
Wheat, white, bush.	0 70	....
Wheat, spring, bush.	0 66	0 68
Wheat, goose, bush.	0 64½	0 65
Beans, bush.	1 30	1 50
Peas, bush.	0 75	....
Rye, bush.	0 51	....
Barley, bush.	0 44½	0 50
Oats, bush.	0 35	0 35½
Buckwheat, bush.	0 53	0 55
Seeds—		
Alsike, choice, No. 1	$6 75	to $7 25
Alsike, good, No. 2	6 20	6 50
Timothy seed	1 20	1 80
Red clover	6 25	6 85
White clover, per bush.	8 00	10 00
Hay and Straw—		
Hay, per ton	$13 00	to $15 50
Clover, per ton	6 00	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf	10 50	....
Fruits and Vegetables—		
Apples, winter, bbl.	$1 00	to $1 50
Potatoes, per bag	1 20	1 25
Cabbage, per doz.	0 25	0 30
Onions, per bush.	0 75	....
Cauliflower, per doz.	0 50	1 00
Turnips, per bag	0 25	0 35
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 25
Eggs, new-laid, doz.	0 35	0 40
Poultry—		
Chickens, per pair	$0 60	to $1 25
Ducks, per pair	1 00	1 60
Turkeys, per lb.	0 13	0 16
Geese, per lb.	0 10	0 12
Fresh Meats—		
Beef, forequarters, cwt.	$5 00	to $6 00
Beef, hindquarters, cwt.	7 50	8 50
Mutton, carcase, per lb.	0 06	0 07
Veals, carcase, per cwt.	8 00	9 50
Spring lambs, dressed, lb.	0 07½	0 08½
Dressed hogs, cwt.	8 00	8 75
Sows, per cwt.	6 00	6 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$9 00