

# COBALT---Mining Shares More

## PRICES MORE BUOYANT IN THE MINING SHARES

Foster in Good Demand—January Shipments Expected to Act as a Stimulant.

World Office, Thursday Evening, Jan. 31

A very perceptible change came over the local mining market this morning, and many traders who fully expected a further decline after Wednesday evening's weak close were genuinely surprised at the smallness of offerings in several issues. There was no change in the situation, aside from this, and the improvement in prices which followed, from the opening of the market until the close, was directly attributable to the fact that liquidation has been exhausted itself, and that a night buying power could be only satisfied by advancing bids. The strongest issue during the day was Foster stock, which was in good demand right up till the close of the curb at a continuous advance. The announcement during the afternoon that another car of valuable ore had just been shipped from this property was one of the incentives to purchases of the stock. The ore shipments from the camp for four weeks of January month were announced last evening. The total tonnage of shipments for this period was 857 1/2 tons, and the aggregate value placed on the shipments was in excess of \$1,500,000. This remarkable showing at such a difficult season of the year is calculated to have a good influence on investment buying, and act as a tonic on even speculative sentiment. The share market closed with a good deal better snap than it has done for several days, and brokers are confident of further price improvements.

### New York Curb Market.

Charles Head & Co. report to R. R. Bond the following transactions and closing quotations yesterday: Nipissing, closed at 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Silver Lake, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Green-Meekins, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Buffalo, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Copper Cliff, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Portage Bay, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; Cobalt, 1 1/2 to 1 3/4, bid 1 1/2, ask 1 3/4; and others.

### Toronto Curb Market.

Sellers. Buyers. Foster 2.35 2.35. Nipissing 1.30 1.30. Silver Lake 1.30 1.30. Green-Meekins 1.30 1.30. Buffalo 1.30 1.30. Copper Cliff 1.30 1.30. Portage Bay 1.30 1.30. Cobalt 1.30 1.30. and others.

### Standard Stock and Mining Exchange.

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## Cobalt Ore Shipments.

The returns of shipments of the Cobalt mines were handed out by the department of public works of the province yesterday. They are for two periods from Jan. 1 to 12, and from Jan. 20 to 26. The intervening period was given in World of the 24th inst., but is inserted here:

Shipped by	Ore in Pounds.
Jan. 3—Buffalo Mining Co.	59,000
Jan. 4—McKinley-Darragh	60,000
Jan. 7—Coniagias (2 cars)	118,500
Jan. 9—Green-Meekins	61,210
Jan. 10, 11, 12—Brien Mine (4 cars)	232,661
Jan. 15—Buffalo (3 cars)	140,000
Jan. 15, 16, 18—Nipissing (4 cars)	235,432
Jan. 15—O'Brien and Copper Co.	125,600
Jan. 17—Foster	43,600
Jan. 17, 18—La Rose (2 cars)	123,500
Jan. 21—O'Brien	60,570
Jan. 21—Coniagias	56,720
Jan. 21—Cobalt Townsite	47,100
Jan. 22—Buffalo	40,000
Jan. 23, 24—Nipissing (3 cars)	124,177
Jan. 23—University	81,850
Jan. 23—Silver Queen (2 cars)	125,683

The total shipments for the first four weeks of January were 1,715,138 lbs., or 857 1/2 tons, the estimated value of which is placed at \$1,500,000.

silver values have been struck at a deposit of 10 feet or less on four sides of it. He believes the Jumbo carries every indication of becoming one of the greatest shipping mines in the district. Asked as to the purpose of the purchase, Mr. Potter said: "We have bought the property as an investment, and have not yet decided whether to stock it or develop it as a close corporation. If, before taking further action, we should receive a proposition from responsible parties to purchase the property at a reasonable profit to ourselves, we would entertain the proposition for the sale of an interest. We have been trying to buy a good Cobalt property for over a year, and in the Jumbo we have an exceptional property, and are entirely satisfied with the purchase."

### VALUABLE SHIPMENT OF ORE

Has Just Left the Foster Mine for the Smelter.

General Manager Adler of the Foster-Cobalt Co., arrived in town this afternoon and announced that the last car of ore shipped for the Foster mine will run over \$50,000. This is the richest car of ore that has hitherto left the Foster mine. Only a few days ago Mr. Adler predicted that the next shipment of ore would be a record-breaker, and this has been fulfilled. Mr. Adler also said that when the air drills were on the big body of ore now being stopped, the results would be an apocalypse, a revelation and surprise.

### A TRIP TO KINGSTON.

On Feb. 6, about 60 or 70 members of the Ontario Legislature will visit the School of Mines at Kingston, going on a special train, leaving Toronto at 9 a. m. The college authorities will entertain the legislature until 9 p. m. The School of Mines has asked for an increased grant, and the management has decided that the members should see the work being done.

### Nancy Helen Mines.

At the annual meeting of the Nancy Helen Mines Co., W. R. Smyth, M. L. Black, vice-president, and J. P. Black, secretary-treasurer. Satisfactory reports were presented. Some work has been done on the claim, comprising 40 acres in Buckle Township. The company's mine in the Township of Cobalt is one of the richest in the district, and the work is being continued. A shaft has been sunk 82 feet, three thirds of ore are said to be ready for shipment. A plan costing \$30,000 is being installed. It is claimed that several new and promising veins have been discovered. It is said the company intends to make a public issue of the stock shortly.

### Kennedy Cobalt Rich.

A party who has been in the Portage Bay district for some time, during an interview, casually remarked that the property owned by the Kennedy Cobalt, which is situated in the Portage Bay district, will prove to be one of the richest in that section, and this is not overlooking the recent rich discoveries made on some of the adjoining properties. Investors will do well to bear this in mind, as development is proceeding vigorously.

### WENT TO BED IN THE DARK.

Found Yesterday Morning Unconscious From Gas Poisoning.

John Wilson, who lately came from Port Hope, and employed by the Dominion Paper Box Company, was nearly suffocated Wednesday night. He boarded at 137 Bathurst-street, with Andrew Caldwell. He went to a friend's room for a chat, leaving the gas burning in his room. When he returned the light was out and he undressed in the dark, neglecting to turn off the jet. At 4 a. m., when the gas was turned on at the meter, he got the full benefit of it. He was taken to the Western Hospital.

### MAY BE SETTLED QUIETLY.

R. J. Fleming did not appear when his name was called in the afternoon court yesterday in the Morning Star case of breaking the building bylaws by using a car for an office at Richmond and Victoria-avenues. Mr. Fleming was, however, represented by Frank McCarthy, who asked for an adjournment for a week.

### THOUGHT THEY HAD BURGLARS.

P. C. McKillop discovered a window slightly open in the Rice Lewis Company rear warehouse night before last. He called the police, and they found the building surrounded by a dozen police and two detectives. Mr. A. B. Lee was notified by telephone, and upon his arrival a photo search was made, but no trace of burglars could be found. The Holmes Company officials state the alarm sounded in their central office, Jordan-street, at 12.30.

### SUES FOR \$2000.

Miss Mary McCutcheon on June 13 last, while alighting from a car at College and Yonge-streets, was thrown to the ground. She is asking \$2000 damages.

### CUSTOMS RECEIPTS.

The total duty collected at the port of Toronto for the month of January, 1907, was \$865,450.55; for January, 1906, \$759,540.06, or an increase of \$105,910.49.

### IN THE POLICE COURT.

Tom Conroy and George Thoms, who were caught in the Morning Star Company's Works, were sentenced to one year and six months, respectively. For stealing \$10 from Margaret Holmes, which he collected on a "C. O. D." package, Henry Clune went to jail for sixty days. G. W. Ireland, a cabman, had a dispute with a German "fare," by name Carl Heinz, and struck him on the head with his whip. He paid \$21 and costs into court.

# Buoyant With Foster

## POWDER AND DRILLS AT WORK ON THE "BIG PETE"

They are doing real mining in a real mine with real miners behind the drills. A little time will tell. The Cobalt Central people made no mistake, they're not the kind that misjudge mining properties. We haven't time or means to talk to our clients, but to such of them as read this we advise "to get in" on Cobalt Central at present price, 50 cents per share. The par value is \$1.00, and we believe it is worth par now.

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P.S.—We buy and sell other stocks on commission.

## NITROGLYCERINE ON HAMMER

BLOWS A MAN'S HEAD OFF

Peculiar Accident at Leamington While Making Repairs to Some Piping.

Leamington, Jan. 31.—This morning Elmer Townsend, in the employ of the Leamington Torpedo Company, was instantly killed. He with Mr. Copus, the manager, went to work in the factory. Townsend took a monkey-wrench and went outside to fix some pipes. Shortly afterwards Copus heard a slight explosion and went outside and found Townsend dead.

One side of his head was blown away and one foot and knee shattered. The cause of the explosion is unknown, but it is supposed that there was some nitro-glycerine on the wrench and that it was exploded by the friction. The deceased was a young man, and was married about a year ago.

### THIS IS HOW.

Written by Chicago Tribune's Funny Man, Put Applicable Here. "How do you sinners? Get home to your dinners!"

From such fidgeting group Of downpours who was Somebody in the loop For a change to cross State, Whose tempers are well, And exactly seraphic, Mid the new year's yell, And the roar of the traffic— A confusing array Of mad men and mad women Who stand in the way At the prominent corners. Now plunges a crowd, And stings and quakes, and With a squirm and a squeeze, No matter who's gored, Then the rattling car, With a jolt and a jar, With a screech and a groan, And a spluttering moan, Starts onward once more, Too full by three score. Now banging and clanging, And crashing and dashing, And clashing and smashing, And working and jerking, And shaking and quaking, And whizzing and sizzling, And shocking and rocking, And spinning and twirling, And hopping and jumping, And humping and jumping, And hitting and splitting, And fustling and musing, And running and stunning, And struggling and juggling, And crawling and battling, And leaping and bounding, And striking and hiking, And whisking and frisking, And bumping and bumping, It plunges and lunges, And spatters and scatters, And splatters and splatters, And grumbles and rumbles, And messengers worming and squirming, And hushing and wrangling and dashing, And hushing and crushing and squashing, And clashing and starting and swearing, And steaming and gleaming and gleaming, And yapping and snapping and scrapping, And smudging and grudging and nudging, And grasping and clasping and gasping, And fustling and musing and cussing, And falling and sprawling and bawling, And scowling and growling and yowling, And swaying and braying—and yapping— And so never ceasing, but always increasing, There's room for more! Don't stand in the door! All that it costs to get in this pickle is a patry, measly, pitiful nickel.

### RESULTS OF "Tonic Tests."

In a recent issue of The Topeka Journal Mr. Dales proves that Malt Tonic sold in that city, with but two exceptions, contain more alcohol than does the average beer, according to investigations made by the college laboratory over a period of six months. His thesis for graduation, Kansas, being a prohibition State, his paper has great interest, as many of the prohibitionists were not aware of the large percentage of alcohol in many of the malt extracts they were using as a tonic. Any drink containing over two per cent. of alcohol is under the ban of the prohibition law, as it is interpreted in Kansas. Mr. Dales tried eleven different tonics, and found that two of these, Anheuser-Busch's Malt-Nutrine and Wyeth's were real malt tonics, rich in nutrient properties and showing less than two per cent. of alcohol. The remaining nine

# Prominent---COBALT

## A Second Temiskaming Capitalization only \$300,000.00

Big vein on The Coleman Development Company's properties increased to a width of two feet on Tuesday. Ore on the surface to the value of \$400 per ton. This Company has the largest acreage of any company in this vicinity, immediately to the west of and adjoining the now famous Temiskaming. Reports of three prominent mining engineers predict that this property will develop into a valuable mine in a very short time.

The Company has no stock for sale, but I have secured from outside parties a small block which I can offer for \$2.15 per share. Correct map showing exact location will be furnished on application. THINK of the acreage, location and reports of reliable engineers. For further information apply to

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