

CANADA AND THE NAVY

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## THE REAL EMERGENCY

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The Nationalist-Conservative Alliance  
and  
Some of its Consequences

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How British Interests Have Been  
Sacrificed to Serve Party Ends

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What Policy Should Canada Adopt?

**THE CONSERVATIVE POLICY**—An immediate expenditure of \$35,000,000 for the three most powerful battleships in the world as part of a permanent policy of contribution, or in addition to some other policy to be announced later.

**THE LIBERAL POLICY**—A Canadian Naval Service in accordance with the unanimous resolution of the House of Commons of March, 1909.

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