

Mr. STEWART: It seemd a peculiar thing to me that it should appear under "Revenue"; I could not understand how a credit and debit could both appear in one item of "Revenue"; it looks to me like an outgoing account.

Mr. HENRY: Account 101?

Mr. STEWART: 151 and 152.

Hon. Mr. GRAHAM: It gives you a quick and ready way to find the difference, and strike a balance.

Mr. HENRY: The definition for that is this: "This account shall include the carriers proportion of revenue collected by others in connection with the operation of joint trackage, yards, terminals, and other facilities." That is the credit end. At the debit end it says, "This account shall include all proportion of the revenue from the operation of joint track, yard, terminals and other facilities which is creditable to other companies."

The CHAIRMAN: Is that any clearer to you, Mr. Stewart?

Mr. STEWART: I think I see it the way it is, yes.

Hon. Mr. GRAHAM: If the he-bird takes the worm, it is a male.

Mr. STEWART: It is revenue to somebody else, not to the Canadian National Railways.

The CHAIRMAN: We could hardly have both appear as revenue.

Mr. COOPER: The credit account is the payment to the Canadian National Railways, and the debit account is the payments by the Canadian National Railways.

The CHAIRMAN: If it is payment to the Canadian National Railways how does it get under "Revenue"?

Mr. COOPER: It is in the revenue account.

Mr. KYTE: That goes to make up the total revenue.

Mr. STEWART: It is deducted in this statement, Mr. Kyte.

The CHAIRMAN: It goes to make up the account.

Mr. STEWART: I did not total that up, but I presume if you added all these other figures to get the total you would have to deduct that \$42,888.

Mr. HENRY: That is correct.

The CHAIRMAN: Anything more on page 18? Page 19.

Mr. HARRIS: Is that a matter of policy—the matter of separating your depreciation from your general account, in your Tunnels and Subways, for instance and several other items?

The CHAIRMAN: What is the item?

Mr. HARRIS: 206.

Mr. COOPER: It is only of the American lines. Take, for instance, the depreciation in Tunnels. There is a depreciation on the St. Clair Tunnel between Port Huron and Sarnia.

Mr. HARRIS: Does the same obtain for items 227 and 228?

Mr. COOPER: Yes.

Mr. HARRIS: And items 233 and 234?

Mr. COOPER: The depreciation in that group—the account is in connection with the St. Clair tunnel.

Mr. HARRIS: How is the depreciation taken care of on your other fixtures, and in your general statement? Where is the item for depreciation on your other fixtures throughout the country?

Mr. COOPER: It is only on the tunnel; we accrue depreciation on roadway structures.