No 126]

IB III.

[1888.

An Act to amend Chapter one hundred and twenty-four of the Revised Statutes, respecting Insurance.

HER Majesty by and with the advice and consent of the Preamble. Senate and House of Commons of Canada, enacts as follows :-

1. The paragraph of section three of "The Insurance Act" Section 3 of 8 R S.C., c. 124 tetered (c.) is hereby repealed and the following substituted amended.

"(c.) To any company incorporated by an Act of the Legis-As to certain lature of the late Province of Canada, or by an Act of the der Provin-Legislature of any Province now forming part of Canada cial Acts.

10 which carries on the business of insurance, wholly within the limits of that Province by the Legislature of which it was incorporated, and which is within the exclusive control of the Legislature of such Province; but any such company may, by leave of the Governor in Council, avail itself of the

15 provisions of this Act, and if it so avails itself, the provisions of this Act shall thereafter apply to it, and such company shall have the power of transacting its business of insurance throughout Canada."