

THE FACULTY OF ARCHAEOLOGY, HISTORY, AND LETTERS OF THE BRITISH SCHOOL AT ROME.

STATEMENT OF ASSETS AND LIABILITIES AT 30th JUNE, 1937.

	£	s.	d.	£	s.	d.
LIABILITIES.						
RESERVE FOR EXTENSION OF BUILDING AND EQUIPMENT	500	0	0			
RESERVE FOR PUBLICATION OF PAPERS	171	12	5			
SUNDRY CREDITORS	7	1	6			
Total Liabilities	678	13	11			
EXCESS OF ASSETS OVER LIABILITIES represented by the following funds:—						
Medieval Scholarship Fund	2,374	17	2			
Library Endowment Fund	3,068	4	10			
Library and Equipment Account	6,269	16	1			
Unappropriated Surplus, per Income and Expenditure Account	458	1	1			
Total	12,170	19	2			
ASSETS.						
INVESTMENTS AT COST:—						
Medieval Scholarship Fund:—						
£2,355 London and North-Eastern Railway Co. 4½% Sinking Fund Debenture Stock	2,159	8	2			
£225 Central Electricity Board 4½% Stock, 1951/73	211	9	3			
Total	2,370	17	5			
Library Endowment Fund:—						
£3,345 London and North-Eastern Railway Co. 4½% Sinking Fund Debenture Stock	3,068	4	10			
General Funds:—						
£425 Central Electricity Board 4½% Stock, 1951/73	399	8	6			
Total	5,838	10	9			
LIBRARY BOOKS:—						
Balance as at 30th June, 1936	4,250	0	0			
Note.—Nothing is included in this sum in respect of the numerous books given to the School, which have been valued on a conservative basis at not less than £5,000.						
Purchases of books subsequent to the 1st July, 1932, have been charged to Income and Expenditure Account.						
Ashby Library, as at 30th June, 1936	2,000	0	0			
Total	6,250	0	0			
SUNDRY DEBTORS, including subscriptions in arrear, since received						
CASH:—						
At Bankers—On Deposit, London	395	0	0			
On Current Account and in hand, London and Rome	212	11	8			
Total	607	11	8			
RIVOIRA SCHOLARSHIP FUND						
Investment at Cost:—						
£1,808 14s. 6d. 3½% War Stock	2,005	14	6			
Cash at Bankers	118	14	4			
Total	2,124	8	10			
Total Assets	£14,974	11	11			

C. H. Sr. J. HORNBY,
Hon. Treasurer.

RIVOIRA SCHOLARSHIP FUND, *per contra*
As at 30th June, 1936 12,849 13 1
Accumulated Income:—
As at 30th June, 1936 £ s. d.
Income, 1936-37 2,003 10 10
Less Stipends paid to scholar 252 18 0
132 0 0
120 18 0

AUDITORS' REPORT.

We have audited the above Statement, dated 30th June, 1937, with the books of the Faculty in London and Rome, and have obtained all the information and explanations we have required. We report that in our opinion the Statement is properly drawn up so as to exhibit a true and correct view of the state of the Faculty's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Faculty.

5, London Wall Buildings, London, E.C. 2.
26th January, 1938.

DELOITTE, PLENDER, GRIFFITHS & Co. } Auditors.
Chartered Accountants