

behalf of the Board has the direction and control of the business of the Bank with authority to act in all matters not specifically reserved to the Board or Executive Committee by the Act or by-laws.

Section 13 provides for an Executive Committee and its composition, empowered to deal with any matter within the competence of the Board.

Section 15 empowers the Executive Committee to engage such staff as it deems necessary and the Board to establish by by-law a Pension Fund for employees.

Section 33 establishes the authority of the Board, with the approval of the Governor in Council, to make by-laws not repugnant to the provisions of the Act.

Other than the Reports and Returns specified in Sections 26 and 27 as mentioned in the answer to part 1, decisions as to information to be given concerning the activities of the Bank are made by the Board of Directors.

3. To its Board of Directors.

INCENTIVE GRANT TO C. J. BROWN AND COMPANY

Question No. 1,249—**Mr. Burton:**

1. Has the Department of Regional Economic Expansion, under the Regional Incentives Act, authorized or provided an incentive grant to C. J. Brown & Co., Danville, Quebec and, if so, what is the amount of the grant?

2. What is the total estimated cost of the project for which the grant was provided and what is the nature of the project and its location?

3. Who are the directors and chief executive officers of C. J. Brown & Co. and what is the address of each?

4. To what extent is this company non-resident or foreign-owned or controlled?

5. What is the name and country of the known non-resident ownership in this company?

Mr. Yves Forest (Parliamentary Secretary to President of the Privy Council): I am informed by the Department of Regional Economic Expansion and the Dominion Bureau of Statistics as follows: 1 and 2. This information was contained in the monthly report, tabled in Parliament on the operation of the Regional Development Act.

3. The directors and executive officers of C. J. Brown & Company Limited as at September 30, 1968 were as follows: W. S. Brown, President, Danville, Quebec. G. F. Brown, Vice-President, Danville, Quebec. C. E. Brown, Treasurer, Danville, Quebec. Mrs. H. A.

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Brown, Secretary, Danville, Quebec. M. A. Currie, Director, Danville, Quebec.

4. The company reports no shares held by non-residents, either directly or through intermediate holdings.

5. None.

INCENTIVE GRANT TO BEN'S LIMITED

Question No. 1,250—**Mr. Burton:**

1. Has the Department of Regional Economic Expansion, under the Regional Incentives Act, authorized or provided an incentive grant to Ben's Limited, Halifax, Nova Scotia and, if so, what is the amount of the grant?

2. What is the total estimated cost of the project for which the grant was provided and what is the nature of the project and its location?

3. Who are the directors and chief executive officers of Ben's Limited and what is the address of each?

4. To what extent is this company non-resident or foreign-owned or controlled?

5. What is the name and country of the known non-resident ownership in this company?

Mr. Yves Forest (Parliamentary Secretary to President of the Privy Council): I am informed by the Department of Regional Economic Expansion and the Dominion Bureau of Statistics as follows: 1 and 2. This information was contained in the monthly report, tabled in Parliament on the operation of the Regional Development Act.

3. The directors and executive officers of Ben's Limited as at December 28, 1968 were as follows: F. M. Covert, President, 1959 Parkwood Terrace, Halifax; D. E. Sawyer, Vice-President, 804 Spring Garden Terrace Apts., Halifax; E. L. Stoddard, Secretary-Treasurer, 2061 Poplar Street, Halifax; J. J. Jodney, Director, Hartsport, N.S.; D. E. Yeadon, Director, R.R. No. 2, Brookside, Halifax; Ben Moir, Director, 5731 Pt Pleasant Drive, Halifax; J. W. E. Ming, Director, 500 Bank of Canada Building, Halifax.

4. Non-residents have a 1 per cent interest in the voting shares of the company either directly or through other holdings.

5. The majority of the voting shares are held by Ben's Holding Limited, Halifax, which in turn has a degree of non-resident ownership.

INCENTIVE GRANT TO ASSINCK BROS. LIMITED

Question No. 1,251—**Mr. Burton:**

1. Has the Department of Regional Economic Expansion, under the Regional Incentives Act, au-