

improvement program. The country's national oil company, Kazakhstanmunaygas, is the project partner.

### **Renaissance Eastern Europe**

The Renaissance Eastern Europe (REE) program has committed more than \$581 000 to Canadian firms to support the development of trade and investment opportunities in Kazakhstan. REE provides funding on a cost-shared basis to support enterprise-specific feasibility studies, the establishment of joint ventures, and enterprise-specific training. The program also supports bilateral business councils, trade seminars and missions. To date, 11 projects have been approved, primarily in the oil and gas, mining, and agriculture sectors.

Funding for these initiatives was provided for in the February 1995 budget, and is therefore built into the existing fiscal framework.