

TRADE IN SERVICES

Canadian Objectives in MTN

- . to develop a framework of multilateral rules for trade in services, comparable to the GATT rules for trade in goods
- . to reduce existing restrictions on Canadian exports of services to foreign markets

Achievements at Mid-Term Review

Trade in Services:

- agreement to endeavour to assemble by the end of 1989 the elements of a multilateral framework for trade in services. Elements considered relevant include:
 - . transparency with respect to all laws, regulations and administrative guidelines as well as international services agreements
 - . procedures for progressive liberalization of trade in services
 - . national treatment, i.e., the treatment of foreign services or services providers as compared to domestic services or services providers
 - . non-discrimination (most favoured nation principle)
 - . safeguards for "exceptional" circumstances
 - . coverage of the agreement, including sectors and factors of production.