October 6, 1992 12:59am

## Annex VII Section B Schedule of the United States

The United States reserves the right to derogate from Articles 1404(1) and 1406 for the securities sector with respect to Canada. With respect to these Articles, the United States may adopt or maintain measures affecting cross-border trade in securities services that are more restrictive than measures existing on the date of entry into force of this Agreement.