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Mercantile Summary.

SYDNEY, Cape Breton, is to have a summer carnival. Those who are planning a summer trip eastward should watch for announcement of the date.

THE Truro News says that an American company has received a charter from the Provincial Legislature to build a line of railway from the Strait of Canso to Louisburg, and with power to bridge or tunnel the strait.

THE Government of Nova Scotia proposes to establish an agricultural college, and the premier has introduced a bill into the legislature providing for the same. \$20,000 is to be expended in the purchase of lands and erection of buildings.

MESSRS. WM. MACKENZIE and R. L. Mackenzie, of Toronto, and D. D. Mann, of Montreal, ask incorporation as the Canadian Yukon Railway Co., to build a line from a port in British Columbia to the Stickeen river, and Dawson City, via Lake Teslin, also a branch line from the

THE Coast Railway of Nova Scotia has given a contract from East Pubnico to Barrington, a distance of twenty miles. The Eastern Chronicle hopes that work will now be continued on the Coast Railway without further delay until completed at Halifax.

AN employee of the Grand Trunk Railway, named Charles W. Stone, who has been running a grocery business in the Westmount suburbs of Montreal, principally under the charge of his wife, has made a voluntary assignment, owing about \$1,500.—Adelard Cusson, in the grocery line in Montreal, has assigned. —Emile Lacas, a photographer of the same city, is insolvent, and shows an indebtedness of \$1,629.

UP to Monday last there had been received from 393 members of the New York Chamber of Commerce subscriptions for no less than \$700,950, towards a fund of a million dollars for the rebuilding of the premises of the Chamber. Many of the subscriptions are for \$1,000, some for \$5,000, many more for \$250 and \$500. As there are yet 949 members to be heard from, it is confidently hoped that the full amount of the \$1,000,000 required will be subscribed before the annual election, which takes place on the first Thursday in May.

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