

THE firm of F. Carmichael & Co. has been in the grocery business at Tottenham about a year. It is said that the business did not receive proper attention from them; at any rate they have not been successful and have just assigned.

WE are informed that the executors of the estate of the late John Ferguson have retired from the firm of Ferguson & Pattinson, woolen manufacturers at Preston, Ont. The business will be continued under the name, style and firm of Geo. Pattinson & Co.

AN extension is being asked by E. W. Gosline, a shingle mill owner at Andover, N.B. He was formerly a harness maker, which trade he gave up about a year ago to buy a shingle mill, which was unfortunately burned a couple of weeks ago, and he is reported to be without insurance.

THE principal item of mercantile interest that we hear of this week in Toronto is that the MacWillie Bros., Limited, which was organized into a joint stock company less than a year ago have sold their grocery business to the Robert Simpson Co., Limited, and the stock is being moved across the street.

WE hear of the dissolution of the private banking firm of Mulholland & Roper at Peterboro. The business is to be closed up, and depositors are requested to present their savings bank pass-books and deposit receipts for pay.

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## TENDERS

Sealed tenders will be received by the undersigned for the purchase of \$35,000 City of Rossland Debentures, bearing interest at 5 per cent. per annum, payable yearly, and to run for twenty-five years.

Issued under By-law No. 33, published in B. C. Gazette, May 26th, 1898.

Tenders will close at 3 p.m. Thursday, 30th June, 1898.

W. McQUEEN, City Clerk.

Rossland, B.C., June 4th, 1898.

ment. Mr. Mulholland, who is a public spirited man and popular in Peterboro, is said to intend residing in Toronto.

IN Quebec, on Monday last, 192 shares of the Banque Nationale (par value \$30) were sold at auction, 112 at \$29.25, and two lots of 30 and 50 shares respectively at \$29.50

A HOTEL-KEEPER at Ottawa, Freeman I. Daniels, until recently of the firm of Secord & Freeman, is reported in difficulty, and a meeting of his creditors is called. — Milne & Milne, a laundry firm at Kingston, composed of father and son, have assigned, with small liabilities, mostly local.

MR. R. WILSON SMITH, of Montreal, has formed a partnership for stock exchange business purposes with Mr. G. H. Meldrum, who has been for years connected with the Canadian Bank of Commerce, but who is now leaving the service of the bank. The style of the new firm of stockbrokers will be R. Wilson-Smith, Meldrum & Co.

THE Master-in Ordinary at Osgoode Hall, Toronto, issued an order on Monday last, obliging the liquidators of the insolvent Farmers' Loan Company to produce particulars regarding their claims in the attempt to make the directors liable for the defalcations of Pinkney and Scott, the cashiers, and also to make them responsible for the dividends paid out of the capital.

SALE was made of the bankrupt stock of H. Dufour & Co., of Malbaie, by public auction, in Quebec city, on the 6th. The stock, valued at \$1,233, was purchased by Alfred Laroche for 67 cents in the dollar; the book debts, amounting to \$2,204, were sold for 25 cents to K. A. Mailloux, and the bonds for \$1,980, were purchased by Charles Angers for 87 cents in the dollar.

THE assignment is reported of T. R. Jolly & Co., dry goods merchants, Yarmouth, N.S. The business is quite an old established one, but trade seems to have been dropping off for several years past, several old clerks, who have established themselves in business, apparently taking a good deal of the old connection. The liabilities foot up some \$25,000, it is said, the Bank of Yarmouth being interested for quite a large amount, partially secured; the stock and book debts are estimated at about \$20,000, and the real estate is reported to be fully mortgaged.

Six years ago or thereabout Jos. Mills opened a hat and cap store in Peterboro, but not succeeding he was obliged to assign in December, 1896, with liabilities of \$2,500. The creditors received only one-fifth of their claims. Owing to strong competition Mr. Mills has this week again assigned. — J. B. Rumball succeeded to the jewelry business of R. W. Coates at Clinton in January, 1890, paying \$1,000 cash on account of the purchase. In March last he gave a chattel mortgage to his father for \$1,920, said to be to cover money advanced by the latter. Poor health is given as one of the reasons why he has just assigned. — It was only last November that James Ward came to Canada from Barbadoes, W.I., and settled in Elora, where he began manufacturing carpets. He could hardly have been well equipped with money, for within a month past three writs were issued against him by employees for wages, and this and other things has led to his assignment. His assets, amounting to \$1,800, will be offered for sale next week. — Collins & Co., dealer in dry goods at Kincardine, have been unable to arrange a settlement with creditors, and another meeting will be held in one week.

## Debentures.

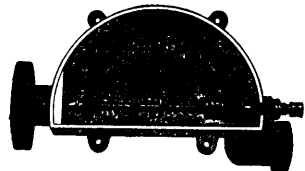
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