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MONTREAL MARKETS.

MONTREAL, Feb. 28th, 1894.

ASHES.—The market remains at about the same level as a week ago, with an easier tendency if anything. First quality pots may be quoted at \$4.20 to 4.25; seconds, \$3.75; pearls nominal at about \$5.50. One small lot has been bought at a fraction under. A couple of fair lots of pots were shipped to Britain at the end of the week, and the stock in store is down to about 40 brls.

CEMENTS AND FIREBRICKS.—A little more enquiry is to be noted, and a period of mild weather would likely lead to some business. Stocks here are quite liberal for the season, and we do not hear of any import orders being placed yet. Nominal quotations are \$2.00 to

2.10 for Belgian; English, \$2.10 to 2.25, with the situation in buyer's favor. Firebricks, \$20 to 25.00 per thousand.

DAIRY PRODUCTS.—There has been no recent change whatever in the cheese market, and 11½ to 11¼c. per lb. continues to be the quotation for fine fall stock. For butter there is the ordinary local enquiry of a steady character, and prices are firm. We quote creamery 24 to 25c.; Townships' dairy, 21 to 22c.; Western, 19 to 20c. per lb. Eggs, 18 to 19c. for boiling stock; packed, 10 to 12c. per dozen.

MONTREAL STOCKS IN STORE.

	Feb. 9, '94.	Feb. 26, '94.
Wheat, bushels	636,311	635,667
Corn "	4,655	4,703
Oats "	145,371	140,216
Rye "	38,261	40,035
Peas "	156,056	157,845
Barley "	48,345	48,345
	1,028,799	1,026,811
Oatmeal "	198	
Flour "	60,503	
Buckwheat "	4,028	

GROCERIES.—The week has not developed any improved movement, and there are evidences of pretty general dissatisfaction with both the state of trade and remittances. We hear of a few sales of 100 package lots of fine Japan teas, which are said to be into pretty narrow compass, and some Western enquiries reported which are likely to result in business. The market for new Barbadoes molasses opened last week at the island, and quotations are 17c. per gal. including cost of package; this is estimated to equal over 31c. laid down here. From present indications, it is not thought there will be any heavy importations this season, as last season's operations resulted in a pretty general scorching. Refined sugars are steady at 4¼c. for granulated at the factory; yellows, 3½ to 4c.; neither of the local refineries report very much business doing, but offer no concessions on quotations. It is reported that Western canners have effected a pool, but the new prices resulting from the combination have not yet been announced here. There is nothing new in other lines.

HIDES.—Green hides are again lower. Quebec tanners have stated they will not pay more than 3¼c. for No. 1 inspected, and dealers have put the price down to the unprecedented figure of 3c. Some dealers are selling at 3¼c., but others seem inclined to hold. Calfskins 50c. per lb.; sheepskins 75 to 80c. each.

LEATHER.—There is still an absence of large sales of any description of goods, and black leather may be called almost dull. Boot and shoe men do not seem in any great hurry to deliver spring orders, and some have hardly made any shipments yet. Slaughter sole, which has been somewhat plentiful and inclined to weakness for some little while past, is now decidedly weaker, and it is now hard to get more than 19c. for No. 1, except in very small lots. We quote:—Spanish sole B. [A. No. 1, 19 to 22c.; do. No. 2 to B. A., 17 to 19c.; No. 1 ordinary Spanish, 18 to 20c.; No. 2, 16 to 17c.; No. 1, slaughter, 18 to 20c.; No. 2 do., 17 to 18c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45; waxed upper, light and medium, 24 to 26c.; ditto, heavy, 20 to 24c.; grained, 24 to 26c.; Scotch grained, 25 to 27c.; splits, large, 14 to 18c.; do., small, 10 to 12¼c.; calf-splits, 27 to 30c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 60 to 70c.; colored calf, American, 25 to 27c.; Canadian, 20 to 23c.; colored pebbled cow, 12½ to 13½c.; russet sheepskin linings, 30 to 40c.; harness, 18 to 25c.; buffed cow, 11 to 12c.; extra heavy buff, 14c.; pebbled cow, 9 to 13c.; polished buff, 10 to 14¼c.; glove grain, 10 to 13c.; rough, 16 to 18c.; russet and bridle, 40 to 50c.

METALS AND HARDWARE.—General weakness characterizes the market. Warrants are cabled down to 43s., and ingot tin has reached the almost absurdly low figure of £66; locally it has been sold at 18c., a further cut on the reduction of a week ago. Copper is also weak and lower at 10½ to 11¼c.; while lead is \$2.75, and a round lot could be had at \$2.50 probably. Some considerable orders have been placed for Canada plates and coke tins for spring importations, prices being particularly low on the other side, and it being considered quite safe to buy. Prices of Scotch pig iron are

Canadian Pacific Railway Company

NOTICE TO SHAREHOLDERS

The Thirteenth Annual Meeting of the shareholders of this company for the election of directors and the transaction of business generally, will be held on Wednesday, the 4th day of April next, at the principal office of the company at Montreal, at 12 o'clock noon.

The Company's Stock Transfer Books of the company will close in Montreal and New York on Saturday, March 24th, and in London on Monday, March 12th. The Preference Stock Books will close on Friday, March 16th. All the books will be reopened on Thursday, April 5th.

By order of the Board.
CHARLES DRINKWATER, Secretary.
Montreal, 21st Feb., 1894.

CANADIAN PACIFIC RAILWAY CO.

A three months' dividend upon the Preference Stock of this company, at the rate of four per cent. per annum, will be paid at the company's London office, 1 Queen Victoria Street, E.C., on Monday, April 2nd, to stockholders of record on that date.

The transfer books will be closed at 5 p.m. on Friday, March 16th, and will be reopened on Thursday, April 5th, at 11 o'clock a.m.

By order.
CHARLES DRINKWATER, Secretary.
Montreal, 26th Feb., 1894.

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