

been considerably less than last year, raisins particularly showing a large falling off, probably owing to the large stock of Valencias carried over from last year, but they are now pretty well disposed of. Canned goods are quiet; prices are steady and unchanged. Syrups and molasses are without interest at present. Sugars are steady and in fair demand.

HAY AND STRAW.—The hay market is amply supplied to day. Prices for timothy are ranging from \$13 to \$15 per ton; clover hay \$11 to \$12 per ton, according to quality; best sheaf straw is realizing \$11 per ton; inferior, \$9.50.

HIDES AND SKINS.—The situation in the hide market is just about the same; no change in prices, and quotations in Toronto are claimed to be lower than anywhere else. Nos. 1 and 2 hides are quoted 4½c. per pound, at which figures there is no money in them for the dealers. Sheepskins are quoted at 95c. to \$1.05 per best butchers' green skins. Tallow is unaltered in price, receipts plentiful, but a great amount of it is of a poor quality through careless rendering.

METALS AND HARDWARE.—Not any change in prices this week; cut nails are held firmly at the advance. Enquiries for spring delivery are numerous, but merchants decline to quote.

Canadian Pacific Railway Co.

DIVIDEND NOTICE

A half yearly Dividend upon the capital stock of this Company, at the rate of five per cent. per annum, will be paid on February 17th next, to share holders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after February 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half-penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

The transfer books of the Company will be closed in London at 3 o'clock p. m. Friday, January 8th, and in Montreal and New York at the same hour on Saturday, January 23rd, and will be re-opened at ten o'clock a. m. on Thursday, the 18th February next.

By order of the board.

CHARLES DRINKWATER,
Secretary.

Office of the Secretary,
Montreal, Dec. 22nd, 1891.

BRITISH CANADIAN Loan and Investment Co., Ltd.

DIVIDEND No. 28.

Notice is hereby given that a dividend at the rate of seven per cent. per annum on the paid up capital stock of the Company for the half-year ending 31st December, 1891, has this day been declared, and that the same will be payable on the 2nd day of January next.

The transfer books will be closed from the 22nd to the 31st proximo, both days inclusive.

By order of the Directors.
R. H. TOMLINSON,
Toronto, 24th November, 1891. Manager.

IMPERIAL LOAN

— AND —

Investment Company of Canada, LIMITED.

DIVIDEND NO. 44

Notice is hereby given that a dividend at the rate of seven per cent. per annum on the paid up capital stock of the Company for the half year ending 31st December, 1891, has this day been declared, and that the same will be payable at the Company's office on and after

Friday, the 8th Day of January Next

The transfer books will be closed from the 16th to the 31st inst., both days inclusive.

By order of the board.
E. H. KERTLAND,
Toronto, 14th December, 1891. Managing Director.

Copper and tinplates easier. Business, however, generally quiet, with no prospect of revival before late in January. Payments are still in a measure unsatisfactory.

LEATHER.—Houses are now in the midst of stock-taking, and business during the week was fairly satisfactory. The leather trade in Quebec city is reported in a deplorable state during the past few days, which will cause a corresponding depression in Ontario for the time being. Trade for the current year, approximate figures, has been ½ less in volume, others say ⅓ less, and again 15% less. It is quite evident the amount of business has not been so large for the present as for last year. Prospects in Ontario are considered good, and leather merchants are hopeful and expect an expanded trade by the last week of January.

PROVISIONS.—The dairy market is fairly active, and prices all round are, if anything, easier. The consignments of butter coming to hand are fairly large, and the demands just about equal them, thus keeping the market free of accumulations. Choice dairy butter in pails and tubs is selling at 16 to 18c. per pound, the latter price being for prime choice, large rolls 14 to 16c., choice basket occasionally 17c. per pound. Cheese is steady at 10½ to 11c. per pound. Dried and evaporated apples are without change in price. There is very little doing in them at present. Hops are very quiet. Mess beef nominal, and mess pork not much better at \$14.50 to \$15. Hogs for packers' purposes are easier and receipts are quite large; the quotations are \$5 to 5.30, the latter price only paid for choice western selected weights. In hog products the feeling of the market is quite easy, but prices are without change, and there are no transactions of any moment to report. Pure lard is selling in pails at 10c. per lb.; in tierces, 9½c.; compound lard in good supply, quoted at 8½ to 9c. Eggs are not satisfactory; strictly fresh are realizing 18c. per dozen and are very scarce; pickled eggs, 15c. per dozen.

Wool.—The market is without change of any kind to note in quotations, and without increase in transactions. No fleece wool selling at present, and the parcels of pulled wools wanted for the mills are not very large.

BRITISH MARKETS.

Messrs. J. Lewenz & Hauser's Tea Letter, dated London, 18th December, says: The firmer tone of the market which we noticed last week has continued, and values have again slightly improved, though there was not much business transacted outside the auction room. Public sales being again light, the offerings met with good competition, resulting in an advance of ¼d. to ½d. per lb. in the prices paid for common Indian and Ceylon teas. Among China Congons, Blackleaf sorts generally from 5½d. to 5¾d., and Saryunes at 5½d. were in good request, and, as the auctions contained very little of them, several parcels of such teas changed hands privately.

The season in China is drawing to its close. Canton has finished, and but little more is expected to be shipped from Shanghai and Foochow. So far total shipments to London have reached 59 million lbs. The shipments from Calcutta for the first half of the month are one million lbs. more than for same period last year, and make up a total of 90 million lbs. as against 79 million lbs. last year.

LIVERPOOL PRICES.

Dec. 23, 1891.

| | s. | d. |
|---------------------|----|----|
| Wheat, Spring | 8 | 4½ |
| No. 1 Cal | 8 | 9 |
| Oorn | 5 | 3½ |
| Peas | 6 | 2 |
| Lard | 32 | 9 |
| Pork | 48 | 9 |
| Bacon, heavy | 32 | 6 |
| Tallow | 26 | 0 |
| Grease | 55 | 0 |

Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR

| | |
|-----------------------------|----------------|
| In Income, - - - | \$55,168 00 |
| In Assets, - - - | \$417,141 00 |
| In Cash Surplus, - - - | \$68,648 00 |
| In New Business, - - - | \$706,967 00 |
| In Business in Force, - - - | \$1,600,376 00 |

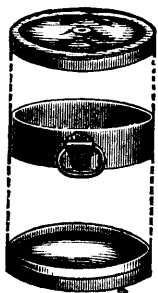
W. C. MACDONALD

Actuary.

J. K. MACDONALD,

Managing Director.

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