

DOMINION BANK.—The fifteenth annual report of this bank shows its earning power to be well maintained and its comparative immunity from serious bad debts to be due to some thing more than good luck. The net profits of the year were \$201,287 on a capital of \$1,500,000, which is equal to 13.4 per cent. The usual dividend of ten per cent. was paid and \$40,000 put to Rest Account. It is an evidence that the excessive rate of interest paid by the Government on its Savings Bank deposits is causing serious discussion in financial circles, when we find it referred to in a deprecatory way in the Dominion Bank report. The proper step was proposed of appropriating \$5,000 as a nucleus of a guarantee and pension fund for the bank's officers.

Numerous changes, composed of dissolutions, retirements and removals, are to be noted in business circles in this province during the last week or two. Chatham contributes a fair share. Northwood & McKay, dealers in barley, and Taylor, Scott & Co., grist millers, of that town, announce dissolutions; Wm. Berry & Son, and Jno. Downie, both coal dealers have been sold out.—T. Sherwood, general dealer, Fergus, and Wm. Amos, flour and feed, Galt, have also disposed of their businesses.—In the last named place, J. H. Winters, carriage maker, has admitted Jos. Stauffer a partner.—Wm. McKay, Goderich advertises his general store business for sale and will retire.—A. T. Colter, a general trader in Greenock has sold out, so has Simon Springstead, a grocer, in Hamilton.—A firm of plumbers in Guelph, Feek & Kirkwood, has dissolved.—P. Knechtel & Co., makers of felt boots at Hanover, have dissolved. Mr. Knechtel continuing alone.—Geo. Glasgow, a London grocer, has sold out.—Jas. A. Keeler, has succeeded to the shoe business of his father, Robt. Keeler, of Mitchell.—E. H. Bennett & Co., general dealers, at Orangeville, have sold out.—Fortye Bros., dealers in hardware at Peterboro, and Cherry Bros., millers, at Preston, have dissolved partnership.—A fancy goods dealer in Newmarket, Mrs. E. D. Beckett by name has sold her business to Henderson & Hughes.—The furniture firm of Ashley & Bone, at Oshawa, has been dissolved by the withdrawal of Mr. Bone.—In Owen Sound, E. Larten will continue the business in harness making, heretofore done by Moulton & Larten.—J. F. Vanhorn & Co., soap makers, Picton, McNulty & Robb, liquor dealer, St. Thomas, Geo. W. Wilcox, in the same line and the same place has gone out of business.

The creditors of A. Callender & Bro., wagon makers, Clinton have met together and find the affairs of that firm in anything but a flourishing condition. To one Galt firm about \$1,500 is due.—About a year ago Jos. Foster came from the old country and commenced the manufacture of boots and shoes in a small way at Berlin. He has now found it necessary to assign having labored under the disadvantage of working with too limited capital and being, it is said, further handicapped by unsteady habits.—In 1880 Geo. Glassco, of Brantford, succeeded to the hat business of his father, T. Glassco. He compromised in 1882 at fifty cents on the dollar. It has been up-hill work ever since and now he failed for the second time, his father as in the first instance, being the principal creditor.—Jno. Jackson a general store trader at Creemore, has assigned to E. R. C. Clarkson, of Toronto.—Two Peterboro grocers have failed. The first is M. O'Neill and when we say that he was brought up to farming, further explanation as to his troubles is perhaps unnecessary. The second is Samuel Young, who has been going behind for some time. It is said that the sheriff's fees will about absorb the assets of his estate.—A general store keeper at Sunbridge, Muskoka, Jno. Carter by name, has assigned. He owed in January last about \$2,000. It is hardly likely that the amount is any smaller now.—M. Zimmerman in the clothing line at Winnipeg, has assigned. He was one of the Russian refugees who came to this country in 1882. Creditors will get little or nothing.

The shipments from Prince Edward Island per steamers "Princess of Wales" and "St. Lawrence," for the week ended 20th inst. were of the value of \$11,511. They consisted, according to the *Summerside Journal*, of 27 horses valued at \$2,975; 93 cattle, \$2,682; 596 cases eggs, \$2,028; potatoes, oats, oysters, sheep pelts, feathers, pigs, sheep, pork, brant, barley and turnips. In order that the facetious *Journal* may have no occasion to rail at the "ignorance" of upper province journals in general, or the "prejudice" of the *MONETARY TIMES* in particular, we repeat the statement that the above represents the shipments, by those steamers alone, for one week only. We further declare, in order to keep our skirts clear of such frightful charges, that the exports of P. E. I. for the fiscal year 1885 were of the value of \$1,494,469, according to the Trade and Navigation Returns.

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