

BANKERS
OR
MANUFACTURERS
CONTEMPLATING
STOCK or BOND ISSUES

require a correct and disinterested valuation of the property upon which the securities are to be issued.

We perform the very highest character of such work.

We have appraised over two thousand properties including several hundred representative plants in the Dominion.

Complete information regarding our services furnished without obligation to the enquirer

National Appraisal Co.
120 St. James St. Montreal

BUSINESS FOUNDED 1795
INCORPORATED IN CANADA 1897

American Bank Note Company
ENGRAVERS AND PRINTERS

**Bank Notes, Bonds, Municipal
Debentures, Stock Certificates,
Cheques and other Monetary
Documents**

**Special Safeguards
Against Counterfeiting**

**Work Acceptable on
all Stock Exchanges**

Head Office -OTTAWA- Fireproof Buildings

BRANCH OFFICES

MONTREAL
Bank of Ottawa Bldg.

TORONTO
19 Melinda St

WINNIPEG
Union Bank Bldg.

A SAVING OF 36%
ON YOUR CABLE BILL WILL ADD TO YOUR PROFITS
MARK YOUR MESSAGES TO THE UNITED KINGDOM
"VIA MARCONI"
AND FILE AT ANY TELEGRAPH OFFICE OR
THE MARCONI WIRELESS TELEGRAPH OF CANADA, LIMITED
173 William Street, MONTREAL *Main 8144*

ASK FOR AN AGENCY FROM THE
"GRESHAM"

Liberal Policies Reduced Premiums

ESTABLISHED 1848

Funds Exceed Fifty Million Dollars

Gresham Life Assurance Society
LIMITED
Gresham Building . . . MONTREAL

THE COMMERCIAL LIFE ASSURANCE COMPANY
OF CANADA

HEAD OFFICES, C.P.R. BUILDING, EDMONTON

J. W. GLENWRIGHT, *General Manager.*

The Standard Life Assurance Company of Edinburgh

Established 1825. Head Office for Canada: MONTREAL, Que.

Invested Funds.....\$ 66,500,000	Investments under Canadian Branch, over...\$ 16,000,000
Deposited with Canadian Government and Government Trustees, over..... 7,000,000	Revenue, over..... 7,900,000
	Bonus declared..... 40,850,000
	Claims paid..... 151,000,000
D. M. McGOUN, Mgr.	F. W. DORAN, Chief Agent, Ont.