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MANUFACTURERS OF AND DEALERS IN
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FACTORY, 371 Aqueduct St.
MONTREAL

BANKERS.

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

MEAFORD—Grey County. C. H. JAY & CO'Y Bankers, Financiers and Canadian Express Co. Agents. Money to loan.

GEORGE F. JEWELL, F.C.A., Public Accountant and Auditor, Office, 361 Dundas Street, London, Ontario.

COUNTIES Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references.
H. H. MILLER, Hanover.

The Grenfell Investment Co.
BANKERS
GRENFELL, N.W.T.
A General Banking and Financial Business transacted. Special attention given to collections on Neudorf, Hyde, Tiree, Mariahilf and Pheasant Forks.
JAS. YOUNG-THOMSON MGR.

The ONTARIO LOAN & DEBENTURE CO.
Of London, Canada.

Subscribed Capital	$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	625,000
Total Assets	3,926,918
Total Liabilities	2,033,757

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank without charge.
WILLIAM F. BULLEN, Manager.
London, Ontario, 1905.

The flour mill at Weyburn, Man., has been sold by the firm of A. R. Leitch & Company to the Weyburn Lumber and Elevator Company. Of the old company Messrs. Jarrett and Leitch are leaving, and J. Adamson enter the new firm.

Mercantile Summary

A demand of assignment has been made by Duclos & Payan, tanners, St. Hyacinthe, Que., upon Odilon Gagnon, a Montreal manufacturer of boots and shoes in a limited way.

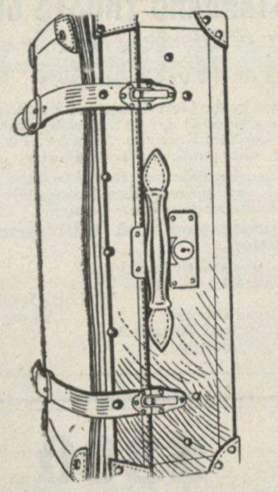
Mr. Peter McKenzie, president of the McKenzie Trading and Chibagamo Mining Companies, will leave shortly for the northern part of the province of Quebec with thirty prospectors. They propose to go direct by sled to a district some 180 miles north-west of Roberval, and will not only prospect for minerals, but will begin developing some of the properties already owned there.

The German Government is considering a project for taking over the coal mines in the Rhenish-Westphalian and Silesian districts, and is taking bankers' advice as to the feasibility of raising funds for such a purpose. Apparently it has two objects in view—first, to learn if the nationalization of the mines is really feasible, and, secondly, to show the mine-owners what might happen if the coal strike is not settled, namely, that the Government has means in reserve whereby it could take the whole controversy out of the hands of both the owners and workmen. The sum of $250,000,000 is mentioned as a rough approximation of the cost of such an undertaking.

It is stated that the No. 2 blast furnace of the Dominion Iron and Steel Company, at Sydney, C.B., produced more last month than both the No. 1 and No. 2 furnaces in January, 1904. The output of No. 2 for the present month will, it is expected, amount to 9,000 tons of pig iron, an average yield of about 300 tons daily, a remarkable result when it is considered that the guaranteed daily product of each furnace is 250 tons.

The Joseph Ladue Gold Mining and Development Company, Dawson City, whose authorized capital is $5,000,000, are said to be considering the question of winding up business. Mr. Chauncey M. Depew is one of the first directors of the concern.

The annual statement of the Richelieu and Ontario Navigation Company shows that the gross receipts last year were $999,869, as compared with $1,104,800 in 1903. This decrease of $104,932, mainly in passenger earnings, is attributed to the influence of the St. Louis Exposition, and to the lateness of the season's opening. The operating expenses were only $8,000 less than in 1903. The net profits last year amounted to $94,312, as compared with $189,632 in 1903. The assets of the company are given at $3,708,978, made up of steamers, real estate, buildings, wharves, coal stores, provisions and so forth and accounts receivable. Against this are liabilities of which capital stock amounts to $3,132,000, and five per cent. sterling bonds to $349,426. The original amount of these bonds was $571,833, but $193,206 were cancelled, and there are $29,199 on hand, the bond liability being thus reduced by $222,406.



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Leather lined	$2.00 extra.

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166 Hollis St., Halifax, N. S.
Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.
Inquiries respecting investments freely answered.

Waugh & Beattie,
REAL ESTATE AND INVESTMENT AGENTS.
Merchants Bank Bldg., Winnipeg, Man.
Agencies solicited for Insurance and Loan Companies.
References furnished.

EDWARDS MORGAN & CO.
Chartered Accountants,
26 Wellington Street East,
Toronto, - - - Ontario.
GEORGE EDWARDS, F.C.A.
ARTHUR H. EDWARDS.
W. POMEROY MORGAN.
Winnipeg Office:
Edwards & Ronald,
20 Canada Life Building.