

IMPORTANT NOTE CASE.

The case of Fleming vs. the London & Lancashire Insurance Company, just heard before Chief Justice Meredith at Toronto, is not yet decided. When judgment is rendered we can give it more in detail. The case in brief is this: in December, 1894, one Fleming took out a policy in the defendant Company for \$10,000, through its district agent, and gave notes in payment of the premium. These notes were not paid, and consequently the policy was cancelled. On the 15th June, 1895, Fleming died, and at the time of his death not a cent of cash had been received by the insuring company on account of the premiums. Mr. B. Hal. Brown, Canadian Manager of the Company proved that according to the rules of the defendant Company which he represented, a note could only be accepted when filled in on a form specially provided for the purpose. The case became so involved by complicated financial questions being raised by Counsel not altogether germane to the main issue that the Chief Justice decided to take the case alone and the jury was excused. We are unable to see how, either in law or equity, a company can be held liable to a claim under a contract of insurance between a company and an insurant, when one main condition of such contract has been violated or not observed by the insurant.

OUR FIRE INSURANCE TABLES FOR 1895.

By the courtesy of the managers of the insurance companies we are able to publish in this issue a table giving the premium receipts and losses of the past year of those doing business in Canada. The returns will be found of more than usual interest. After the extensive conflagrations in Toronto in January last year, and other serious fires in the Maritime Provinces and British Columbia, it was not expected that 1895 would have a favorable record. The total premiums received were \$6,737,886, and the total losses \$4,543,129, the average percentage of losses to premiums being 67.43. The figures published are from returns supplied us, with the exception of those of the London Mutual, and Agricultural of Watertown, which we have estimated in order to complete the table. The result shows that for every \$100 received for premiums, the sum of \$67.43 was taken away in payments of losses. This only leaves \$32.57 for expenses, which is not enough to cover them, as the experience of companies in England is that 35 per cent. is required to cover the current expenditures. It will be noted that we have introduced a new feature this year by giving the expenses for the greater number of the companies, the average percentage to premiums being 28.93; we are, however, not informed whether the sum returned includes in all cases head office expenses. We defer further comments to a future issue.

LIFE ASSURANCE BUSINESS IN CANADA FOR 1895 COMPARED WITH 1893 AND 1894.

Compiled by THE INSURANCE & FINANCE CHRONICLE, from advance figures supplied by the Companies.

COMPANIES.	Net Premiums Received.			Assurance Issued and Taken.			Total Assurance in Force.		
	1893.	1894.	1895.	1893.	1894.	1895.	1893.	1894.	1895.
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$
*Canada Life Can. Business	1,694,356	1,803,438	.....	4,044,200	4,756,382	.....	59,085,415	61,847,495	.....
do Total Business.....	1,799,590	1,929,220	2,020,091	5,532,750	6,529,332	6,089,621	62,430,938	66,433,170	70,541,395
*Confederation Life.....	796,505	877,735	852,881	3,768,823	3,339,663	3,484,650	24,288,690	25,269,331	26,628,718
Dominion Life.....	38,296	44,621	54,022	532,250	516,500	541,350	1,473,937	1,713,845	2,054,614
†Dominion Safety Fund...	32,866	29,223	.....	61,000	25,000	.....	1,549,000	.....	.....
Federal Life.....	256,377	265,504	269,583	1,997,633	1,703,700	1,830,050	9,995,835	9,896,137	10,664,227
Great West.....	50,422	109,983	124,385	1,760,800	2,788,305	1,682,200	2,131,500	4,096,550	5,071,150
London Life.....	39,433	39,443	160,889	186,250	223,500	1,908,161	1,494,409	1,517,444	4,111,889
†Manufacturers.....	247,698	257,497	324,369	2,133,969	2,273,300	3,000,327	8,124,022	8,748,849	10,646,021
*North American.....	398,379	452,135	485,354	2,543,362	2,719,923	2,917,000	12,765,463	13,822,878	15,442,444
Ontario Mutual.....	512,518	527,131	522,373	2,780,250	2,577,200	2,494,268	17,683,029	18,731,245	19,313,477
Sun Life Canadian Business	871,165	878,932	929,707	5,493,109	4,687,484	4,277,771	22,182,850	23,930,436	25,646,480
do Total Business.....	1,076,652	1,178,244	1,301,221	7,060,324	7,507,553	6,864,092	27,773,207	31,502,020	34,754,840
Temperance & General...	116,494	129,199	145,525	1,755,000	1,870,725	1,477,000	5,196,620	5,827,959	6,051,680
Totals.....	\$867,965	\$911,191	\$973,016	\$2,936,433	\$3,188,886	3,287,233	26,782,307	27,581,276	28,372,354
<i>British Companies.</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$
British Empire.....	215,572	205,758	217,256	654,433	722,319	684,000	5,806,858	6,155,468	6,240,579
London & Lancashire....	213,108	215,602	207,509	823,000	818,500	882,500	6,821,401	6,860,330	7,033,372
Standard.....	439,285	490,131	548,251	1,459,000	1,618,067	1,720,733	14,064,048	14,565,478	15,098,403
Totals.....	\$867,965	\$911,191	\$973,016	\$2,936,433	\$3,188,886	3,287,233	26,782,307	27,581,276	28,372,354
<i>American Companies.</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$
Aetna Life.....	608,576	588,310	564,481	623,513	614,543	521,100	16,608,155	16,271,293	15,889,361
Equitable.....	750,868	691,052	.....	2,972,025	2,456,683	.....	20,947,848	19,523,242	.....
Germania.....	29,946	13,016	.....	87,800	.....	.....	616,945	323,505	.....
Metropolitan.....	63,920	122,115	.....	694,187	6,132,196	.....	1,648,933	4,120,242	.....
Mutual Life.....	697,841	696,182	736,773	2,163,336	2,748,461	2,693,500	15,662,254	17,213,001	18,602,692
New York.....	780,264	792,389	807,480	5,031,500	2,996,341	2,171,110	20,720,765	20,650,549	20,626,514
Provident Savings.....	78,090	86,267	91,459	845,000	972,220	962,000	2,687,000	3,131,380	3,558,918
Travelers.....	127,189	132,934	148,305	755,310	612,404	928,360	5,022,940	5,357,744	5,655,630
Union Mutual.....	122,222	124,839	126,085	448,900	691,500	621,000	4,796,194	4,637,587	4,660,634
United States.....	52,779	52,034	43,770	497,370	163,335	123,000	1,928,195	1,604,250	1,487,280
Totals.....	\$867,965	\$911,191	\$973,016	\$2,936,433	\$3,188,886	3,287,233	26,782,307	27,581,276	28,372,354

* Foreign business is treated as general. † No separate returns of the Canadian business. ‡ Ceased transacting new business. † Loss re-assurances.