

C.P.R. Earnings, Expenses, Etc.

Gross earnings, working expenses, net profits, increases or decreases over 1902, from July 1, 1903.

Earnings.	Expenses.	Net Profits.	Increase or Decrease.
July 3,907,343.75	\$2,678,816.63	\$1,318,527.12	\$142,815.86+
Aug. 2,942,153.74	2,042,051.24	1,434,102.50	71,204.05+
Sept. 3,937,001.72	2,734,735.91	1,202,265.81	208,488.69+
Oct. 4,488,263.88	2,834,236.87	1,654,027.01	37,892.38+
Nov. 4,142,909.47	2,664,928.29	1,477,981.18	80,259.06+
Dec. 4,264,815.39	2,683,670.13	1,581,145.26	91,296.58+

\$24,906,487.95 \$16,238,439.07 \$8,668,048.88 \$128,135.04
+Increase. -Decrease.

Approximate earnings for Jan., \$2,896,000, against \$3,147,000 for Jan., 1903.

DULUTH, SOUTH SHORE AND ATLANTIC RY.—Gross earnings for Dec., \$190,924.69; net earnings, \$54,771.77, against \$202,265.30 gross and \$59,437.26 net for Dec., 1902. Net earnings for six months ended Dec. 31, \$463,773.66, against \$533,235.12 for the same period 1902. Approximate earnings for Jan., \$165,392, against \$197,279 for Jan., 1903.

MINERAL RANGE RY.—Approximate earnings for Jan., \$47,798, against \$45,329 for Jan., 1903.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RY.—Gross earnings for Dec., \$531,982.38; net earnings, \$226,889.89, against \$513,454.23 and \$232,715.81 for Dec., 1902. Net earnings for six months, \$2,127,628.25, against \$2,118,589.60 for same period 1902. Approximate earnings for Jan., \$477,426, against \$441,219 for Jan., 1903.

Canadian Pacific Railway Land Sales.

	Acres.	Amount.		Acres.	Amount.
July 1903-04	1902-03	1903-04	1902-03	1903-04	1902-03
July 207,647.32	155,344.93	\$1,020,404.70	\$672,870.50		
Aug. 201,339.45	139,723.83	1,271,529.81	473,064.85		
Sept. 60,441.12	145,535.85	268,757.99	542,811.11		
Oct. 15,950.07	270,616.23	236,611.59	952,645.35		
Nov. 22,563.95	146,687.83	107,365.21	598,788.99		
Dec. 30,145.00	577,382.01	125,676.00	1,683,289.45		
Jan. 116,840.78	102,581.29	376,649.88	428,611.21		
		707,487.57	\$3,148,237.26		\$5,237,535.46

Grand Trunk Ry. Earnings, Expenses, &c.

The accounts for the half-year to Dec. 31, 1903, subject to audit, show the following results:

Gross receipts	£3,138,400
Working expenses, including special appropriation of £30,000 to Bridge Renewal Account	2,214,000
Net receipts	924,400
Net revenue charges for the half year, less credits	526,000
Balance	£398,400
Add Detroit, Grand Haven and Milwaukee surplus for the half-year.	400
Surplus	£398,800

This surplus of £398,800 added to the balance of £5,590 from June, 1903, makes a total amount of £404,390 available for dividend, which will admit of the payment of the full dividends for the half-year on the 4% guaranteed stock and first and second preference stocks, and a dividend of 2% for the year on the third preference stock, leaving a balance of about £2,800 to be carried forward.

The accounts of the Grand Trunk Western Co. for the half-year show a surplus of £2,200, which amount is carried forward to the current half-year.

The following statement of earnings, supplied from the Montreal office, includes the G.T. of Canada, the G.T. Western, and the Detroit, Grand Haven & Milwaukee Rys.

	1904.	1903.	Increase.	Decrease.
Jan.	\$2,253,378	\$2,634,200		\$380,822

TRAFFIC RECEIPTS OF THE SYSTEM.

	1904.	1903.	Increase.	Decrease.
Aggregate from Jan. 1 to Jan. 31:				
Grand Trunk.....	£355,356	£428,366		£73,010
G. T. Western.....	83,556	93,401		9,845
D. G. H. & M.	24,111	19,507	4,604	
Total.....	£463,023	£541,274		£78,251

Congested traffic, due to extreme cold and continued storms is accountable for decreases.

TRANSPORTATION APPOINTMENTS.

Board of Railway Commissioners for Canada.—The official title of Hon. A. G. Blair is Chief Commissioner of the Railway Commission for Canada, and that of Hon. M. E. Bernier is Deputy Chief Commissioner.

J. E. W. Currier has been appointed private secretary to the Chief Commissioner.

Canadian Northern Ry.—J. M. Robb, Superintendent of Motive Power, has resigned, and the position has been abolished.

T. A. Burrows, Land Commissioner at Winnipeg, has resigned.

Canadian Pacific Ry.—W. E. Fowler has been appointed Master Car Builder, Eastern lines, with office at Montreal. He will report to the Vice-President. Mr. Fowler has been Master Car Builder, all lines, since April, 1901, reporting to the Superintendent of Rolling Stock.

H. H. Vaughan, heretofore Assistant Superintendent of Motive Power, Lake Shore and Michigan Southern Rd., has been appointed Superintendent of Motive Power, lines east of Port Arthur, with office at Montreal.

F. Lee, having been appointed Assistant Engineer Western division, with office at Calgary, Alta., the duties of Signal Engineer, heretofore discharged by him, will be attended to temporarily by F. P. Gutelius, Engineer of Maintenance of Way, Montreal.

E. H. Sewell, heretofore ticket agent at the Ottawa Union station, has been appointed city passenger agent at Sherbrooke, Que.

B. Pendleton, heretofore chargeman at Toronto Junction, has been appointed Locomotive Foreman at London, Ont., succeeding L. G. Roblin, who has been transferred to engineer.

E. Murphy, heretofore Roadmaster of the district between Lambton and St. Thomas, Ont., including the Guelph branch, has been appointed Roadmaster of the district between Woodstock and Windsor, Ont., with office at London, succeeding F. J. Holloway, transferred to the St. Thomas-Lambton district, office at Woodstock.

F. P. Brady, heretofore Assistant General Superintendent Central division at Winnipeg, has been appointed General Superintendent Lake Superior division, succeeding G. J. Bury, appointed General Superintendent Western division. Office, North Bay, Ont.

R. J. Lydiatt, heretofore accountant to F. P. Brady, Assistant General Superintendent at Winnipeg, has been appointed General Superintendent's Accountant Lake Superior division, North Bay, Ont., succeeding D. C. Coleman, transferred to Winnipeg.

J. A. Davis is reported to have been appointed accountant to the Superintendent at North Bay, Ont.

R. MacGregor, heretofore yard agent at Fort William, Ont., has been appointed Trainmaster at Rat Portage, Ont., succeeding J. D. Sullivan transferred.

G. J. Bury, heretofore General Superintendent Lake Superior division, has been appointed General Superintendent Central division, with office at Winnipeg, succeeding F. P. Brady, Assistant General Superintendent, transferred to the Lake Superior division.

J. H. Manning, heretofore Second Assistant Superintendent of Rolling Stock at Winnipeg, has been appointed to look after the mechanical part of the new work going on on the Western lines in connection with the erection of shops, round houses, etc.

S. J. Hungerford, heretofore Master Mechanic Western division at Calgary, Alta., was on Jan. 26 appointed acting Master Mechanic Central division, and on Feb. 8 was appointed Superintendent of Locomotive Works at Winnipeg.

J. Cardell, heretofore Master Mechanic Western division, has been appointed acting Master Mechanic Central division, at Winnipeg, succeeding S. J. Hungerford, promoted.

D. C. Coleman, heretofore General Superintendent's Accountant Lake Superior division, has been appointed chief clerk to the General Superintendent Central division, Winnipeg.

P. A. Benson has been appointed Roadmaster Portal section, Western division, vice F. W. Scott, transferred.

S. Phipps, heretofore Assistant Master Mechanic at Winnipeg, has been appointed acting Master Mechanic, Western division, at Calgary, Alta.

F. W. Scott has been appointed Roadmaster, Laggan section, Western division, vice G. Liggins, transferred.

W. Fraser's duties as Bridge and Building Master have been extended to include the main line, Medicine Hat to Laggan, vice J. B. McTaggart, transferred.

Cape Breton Electric Co.—W. Luxon, heretofore with the Bay City Consolidated Ry., Bay City, Mich., and formerly with the London, Ont., Street Ry., has been appointed Superintendent, succeeding G. B. Lowe, resigned.

Dominion Coal Co.—J. R. McIsaac, Traffic Manager at Glace Bay, N.S., has charge of the chartering and working of steamers as well as the transportation and shipping of coal.

Halifax and Yarmouth Ry.—Clark Cooper, heretofore Superintendent and Secretary, has been appointed General Manager. Office, Yarmouth, N.S.

Grand Trunk Ry.—Jos. Price, heretofore 1st Vice-President, and formerly Manager of the old Great Western Ry., has resigned as 1st Vice-President owing to ill-health.

In consequence of the increased work of the station agent at Brantford, Ont., it has been decided to rearrange the duties and to establish a city ticket agency, which has been placed in charge of T. J. Nelson, heretofore ticket agent at Paris, Ont. G. A. Stokes, the present agent, will in future attend to the freight business.

G. E. Walker has been appointed to take charge of the newly opened city ticket agency at Guelph, Ont., which has heretofore been under the station agent, R. E. Waugh, who will in future confine himself to the station agency.

Great Northern Ry. of Canada.—A. Malo has been appointed Contracting Freight Agent. Office, Montreal.

A. F. Dion has been appointed freight agent at Montreal.

J. E. Moran, heretofore with the C.P.R., has been appointed freight shed foreman at the Montreal station.

Intercolonial Ry.—C. F. Burns, heretofore Travelling Auditor, is acting Paymaster, and press reports say that he will be appointed Paymaster, succeeding E. T. Trites, deceased.

J. J. Walker, heretofore chief clerk in the Treasurer's office, is reported to have been appointed chief accountant of the Mechanical Department.

I. B. Humphrey, station agent at Harcourt, N.B., has been appointed station agent at Newcastle, N.B., succeeding J. Fleming, deceased.

International Transit Co. and Trans-St. Mary Traction Co.—T. J. Kennedy, Superintendent Algoma Central and Hudson Bay Ry., has also been appointed Manager of the International Transit Co., Sault Ste. Marie, Ont., and of the Trans-St. Mary Traction Co., Sault Ste. Marie, Mich.

Lehigh Valley Rd.—T. N. Jarvis has been appointed Freight Traffic Manager. C. A. Blood has been appointed General Freight Agent. H. C. Burnett has been appointed Assistant General Freight Agent, vice C. A. Blood, promoted. H. B. Crandall has been appointed Coal Freight Agent, vice G. S. Taylor,

The International Traction Co. of Buffalo, N.Y., recently sent representatives to Ottawa with a view of securing permission from the Government to obtain power for its lines from the power houses on the Canadian side. The Company cannot obtain sufficient power from Niagara river, and desires to supplement its present supply by drawing on Canadian sources.