

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 8, 1899.

**COAL STOCKS LEAD IN STRENGTH
—SUGAR DIVIDEND REMAINS
UNCHANGED—GENERAL TONE
OF MARKET IMPROVED.**

New York, March 8.

The commencement of the fortnightly settlement in London has disclosed a fairly extended bear account. The result is that most Americans show gains over the closing prices of last night. St. Paul is up $\frac{3}{4}$, L. & N. $\frac{1}{4}$, and Reading $\frac{1}{8}$.

The only heavy stock apparently was New York Central, which is down $\frac{1}{4}$. The decline in this stock is probably due to the statement of gross earnings for Feb, which show a decrease of \$103,801.

Some little buying during the last hour of yesterday's market was based on the announcement that Mr. J. P. Morgan had returned.

The Philadelphia Press announced that this gentleman while in London secured the consent of the English stock-holders of Reading to a scheme providing for a closer alliance between the various anthracite coal carrying roads, in which the Vanderbilts, Jersey Cen., and D.L.W. were interested, as well as the smaller companies. The result of such an arrangement would probably be a very heavy saving in operating expenses, the estimate of such saving being as high as \$3,000,000. It would also tend towards greater stability in rates.

The sugar directors meet to-day. The Street believes that the regular dividend will be declared. The St. Paul directors meet to-morrow and a semi-annual dividend of $2\frac{1}{2}$ is expected. Houses close to the Insiders state that there is no chance of any increases. The opinion of the directors of the property being that no increased dividend should be declared till the fate of the spring wheat crop is determined. In other words any increase ought to be made at the end of the fiscal year and not in the middle of it.

Commission business in the market continue to be somewhat slack, the paper profits of outsiders are still large thus preventing liquidation while the halting nature of the market during last few days has not encouraged fresh commitment on the Bull side.

Pacific mail earnings for January 42,585 net increase.

Sugar has declared ordinary dividend of 3 per cent.

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

	1899.	1898.	1897.
Feb. 7,	\$43,491.30	\$37,460.75	\$5,031.55
Feb. 14,	41,921.30	37,498.50	4,425.45
Feb. 21,	44,033.25	37,394.30	6,643.90
Feb. 28,	42,662.30	38,404.45	4,257.85

THE EXCHANGE NEWS.

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PAYABLE IN ADVANCE.

CLOSING PRICES FROM MAR. 1 TO 7—

	CLOSING PRICES FROM MAR. 1 TO 7—							TO-DAY'S PRICES				
	1	2	3	4	5	6	7	Open	High	Low	Close	
Am. Cotton Oil Co.....	34	34	35	34	33	34	34	.....	85	85	85	.....
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	138	137	139	138	137	138	138	130	142	137	142	.....
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	14	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	187	190	198	195	193	194	194	104	195	194	195	.....
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	22	22	22	22	21	21	21	21	22	21	22	.....
Atch T. & S. Pfd.....	82	81	82	81	80	81	81	61	82	81	82	.....
Baltimore & Ohio.....	.....	71	70	.....	70	68	.....	.....	.....	.....	.....	.....
Bay State Gas.....	4	4	4	4	4	4	4	4	4	4	4	.....
Brooklyn Rap. Tran.....	93	89	92	92	90	91	91	92	94	91	94	.....
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	89	88	89	88	89	89	89	.....	.....	.....	89	.....
Canada Southern.....	58	57	57	57	56	56	56	.....	.....	.....	57	.....
Chesapeake & Ohio.....	27	28	27	27	26	26	26	26	27	26	26	.....
Chic. & Great Western.....	15	15	15	15	15	15	15	15	15	15	15	.....
Chicago B. & Q.....	141	139	141	140	137	139	139	139	139	139	139	.....
Chicago Mil. & St. P.....	129	127	128	128	126	127	127	127	128	127	128	.....
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	117	116	117	117	115	116	116	117	117	116	117	.....
Chicago & Northwest.....	147	147	147	149	147	147	147	147	147	147	147	.....
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	215	214	215	215	214	214	214	219	221	217	218	.....
Delaware & Hudson.....	112	111	.....	114	113	115	115	116	116	114	116	.....
Del. Lack. & Western.....	157	157	158	159	157	155	.....	167	168	167	168	.....
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	112	112	115	116	118	119	119	119	119	118	119	.....
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	51	49	52	51	50	51	51	51	52	51	52	.....
" " pfd.....	87	87	89	88	87	87	87	88	88	87	88	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	64	63	64	64	63	63	63	64	64	63	64	.....
Manhattan con.....	111	110	111	111	110	110	110	110	111	110	110	.....
Met. Street Ry. Co.....	242	236	237	239	235	236	236	239	239	236	239	.....
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39	38	36	.....	38	38	38	39	39	38	39	.....
Missouri Pacific.....	45	44	45	43	44	45	45	40	46	45	46	.....
Nat. Lead.....	34	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	34	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	107	105	107	103	109	110	110	111	113	110	113	.....
New York Central.....	136	135	136	136	134	135	135	135	136	135	136	.....
Northern Pacific.....	52	52	52	51	51	51	51	51	52	51	52	.....
Northern Pacific pfd.....	76	78	78	79	78	78	78	79	79	78	79	.....
Omaha.....	.....	92	92	.....	93	93	.....	92	.....	.....	93	.....
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	50	48	48	47	45	46	46	46	47	46	47	.....
Pennsylvania R. R.....	132	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. Gas L. & Coke Co.....	112	111	112	112	111	112	112	112	112	112	112	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22	21	21	22	23	23	23	24	25	24	24	.....
" 1st Pfd.....	61	61	62	61	63	64	64	65	67	65	67	.....
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	48	48	49	48	47	48	48	48	49	48	48	.....
Twin City.....	96	88	89	89	88	89	89	.....	.....	.....	.....	.....
Texas Pacific.....	.....	.....	.....	22	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	44	43	44	45	45	45	45	45	46	45	46	.....
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	47	43	46	46	45	46	46	46	46	46	46	.....
Union Pacific pfd.....	79	78	79	79	78	78	78	79	79	79	79	.....
U. S. Rubber.....	51	49	50	49	48	49	49	49	49	49	49	.....
*U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	70	69	69	71	69	70	70	70	71	70	71	.....
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	22	21	22	22	21	21	21	21	21	.....	21	.....
W. U. Telegraph.....	93	93	93	93	93	94	94	94	94	94	94	.....

1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On now basis. |Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 1/2 p.c. ‡Ex-D. 1 1/2 p.c. §Ex-D. 3 1/2 p.c.

RAILROAD EARNINGS.

	1899.	1898.	Changes.
Louisville & Nashville, month of Feb.....	\$1,616,550	\$1,754,984	Dec. \$138,434
from July 1st.....	15,431,035	14,628,491	Inc. 791,534
Missouri Pacific, month of Feb.....	1,798,000	2,003,060	Dec. 205,000
year to date.....	3,919,300	4,172,438	Dec. 173,127
Grand Trunk, month of Feb.....	1,824,436	1,674,453	Inc. 149,983
from Jan. 1st.....	3,780,717	3,590,367	Inc. 189,950