

THE COMMERCIAL UNION ASSURANCE COMPANY,

Chief Office, 19 Cornhill, London, England.

Capital, \$12,500,000. Invested, over \$2,000,000

FIRE DEPARTMENT.—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

LIFE DEPARTMENT.—For the pre-empted advantages offered by this Company, see Prospectus and Circular—50 per cent of profits divided among participating Policy Holders—Economy of management guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,
General Agents for Canada.

FRED COLE, Secretary.

Office, 335 and 337 St. Paul street, Montreal.

Surveyor—H. MURRO, Montreal
Inspector of Agencies—T. C. LIVINGSTON, P.L.S.
6-ly

FALL CIRCULAR,

T. JAMES CLAXTON & CO.,

WILL be fully prepared to show their

STOCK COMPLETE BY THE 27th AUGUST.

CAVERHILL'S BUILDING,

69 St. Peter St.,

Montreal.

1-ly

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

B. Anderson, Esq., chairman. (Pres. B. of Montreal)
Alex. Simpson, Esq., Dep. chairman. (Ch. Ontario Bk)
Henry Starnes, Esq., (Manager Ontario Bank)
Henry Chapman, Esq., (mer.) R. S. Tyce, Esq., (mer.)
E. H. King, Esq., (General manager Bk of Montreal.)
Capital paid up: \$1,000,000. Reserved surplus Fund,
\$5,000,000; Life Department Reserve \$7,250,000; Un-
divided Profit \$1,000,000; Total Funds in hand
\$15,250,000

Revenue of the Comp'y.—Fire Premiums \$2,900,000;
Life Premiums \$1,000,000; Interest on Investments
\$500,000; Total Income, 1863, \$4,700,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms

Head office, Canada Branch, Company's buildings,
PLACE D'ARMES, MONTREAL.

1-ly

G. F. C. SMITH, Res. Secretary.

WEST BROTHERS,

TEAS AND TOBACCOES,

Wholesale,

9 St. John Street,

Montreal.

14-ly

LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY.

Empowered by British and Canadian Parliaments.

SUBSCRIBED CAPITAL—£750,000 Stg.

ANNUAL INCOME OVER—£300,000 Sterling.

HEAD OFFICE IN CANADA—MONTREAL.

EDWARD RAWLINGS,
Secretary.

1-ly

SINCLAIR, JACK & CO.,

WHOLESALE GROCERS AND COMMISSION MERCHANTS,

Importers of East and West India and Mediterranean Produce.

Have removed from St. Andrew's Buildings, St. Peter Street, to 413 St. Paul Street, opposite the Custom House, premises so long occupied by William Darling & Co.

Montreal, 30th April, 1866.

1-ly

TO WESTERN SHIPPERS OF PRODUCE TO MONTREAL OR GREAT BRITAIN

MONTREAL, August, 1866.

GENTLEMEN.—The altered state of reciprocal trade with the United States will probably cause you to direct more of your attention than heretofore to this market, as an outlet for your Produce.

Without desiring to intrude upon any established arrangements you may have with correspondents here, yet inasmuch as you may be seeking new correspondents, we beg to bring our name before you, and to express our willingness to undertake the sale of any description of Produce which you may be desirous of sending to this market.

Having been in the business as Brokers and Commission Merchants, since 1845, we can offer every advantage as well as every guarantee which experience gives. References can be furnished if required; and we shall be happy to correspond with parties disposed to favor us with their consignments of Flour, Grain, Ashes, Butter, and articles of Produce, and Provisions generally.

We can offer advantages for the sale of Produce through our friends in Britain.

We are, respectfully yours,

TAYLOR BROS.,

18 St. Sacramento Street.

N. B.—We are also Brokers for Sale and Purchase of Stocks and Securities.

T. B.

WILLIAM NIVIN & CO.,

COMMISSION MERCHANTS AND SHIPPING AGENTS,

purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders

Montreal, St. Sacramento and St. Nicholas streets. 1-ly

THE TRADE REVIEW.

MONTREAL, FRIDAY, AUGUST 24, 1866.

PROVINCIAL NOTES AND GOVERNMENT LOAN.

WE believe the result of the interviews during the past two days of Mr. GALT, Mr. HOWLAND, and Sir N. BELLEAU, with the General Manager of the Bank of Montreal, is an agreement to assume the issue of \$8,000,000 of Provincial Legal Tender Notes by the Bank,—the whole amount authorized by the Act. We believe, also, that if the Government should require any further sum than this issue will give, the Bank of Montreal will, in addition, take a million of Provincial Debentures. We consider this arrangement, in the present situation, as extremely satisfactory. It will stop a monetary crisis which was fast growing into a panic in this city, despite the plentiful harvest, abundance of money in the country, and sound state of the relations of country traders with city merchants.

Bank of England and the rate of discount.

We learn, by telegraph, that the Bank of England has at last consented to reduce its rate of discount from 10 to 8 per cent., and this will probably be followed by a further reduction, until the rate is 5 or 6 per cent. Letters from our English correspondent were written previous to the action of the bank, and, as we now receive despatches daily over the Atlantic Cable, do not give the latest commercial intelligence; but we think they will still be read with interest.

Mr. Watkin's motion and the attacks upon the bank seem to have led to the reduction to 8 per cent., for we cannot see any reason for so doing that did not exist for some time before.

The Petrolia and Wyoming Branch of the G.W.R.

All interested in the success of the oil interests of Petrolia will be glad to learn that the five and a-half miles of road from that oleaginous village to Wyoming Station is now under contract to be completed and in running order by the 15th of October next. When this is open for traffic, it will facilitate both travelling and transportation in a region which so far has not been famous for the pleasure it afforded to the numerous tourists attracted to it.

Bank of London.

A charter has been obtained for this bank, and stock books have been opened in London, C. W., which is to be its headquarters.

MORLAND, WATSON & CO., IRON MERCHANTS,

IMPORTERS OF ALL DESCRIPTIONS OF

HEAVY AND SHELF HARDWARE,

IRON, Steel, Pig Iron, Boiler Plates, Anvils, Chains, Axes, Powder, Shot, Pumps, Oil, Glass, Cordage, Machine Rubber Belting, Oak Tanned Leather Belting, &c., &c.,

MANUFACTURERS OF ALL DESCRIPTIONS OF

S A W S ,

MCCOCK'S CELEBRATED AXES, EDGE TOOLS, &c.

MANUFACTURERS OF

BAR AND SHEET IRON,

CUT SCRAP NAILS,

Pressed, Clinch, and Finishing Nails, &c.

General Agents in Canada for the Commercial Union Assurance Company of London, England.

Agents for the National Provincial Marine Insurance Company of London, England.

Warehouse and Offices, 335 and 337 St. Paul Street, Montreal.

Montreal, June 1, 1866.

1-ly

SUB-MARINE CABLES.

VERY few people have any idea of the extent to which Sub-marine Telegraphing is now carried on. Not a few are of the impression that the Cable so successfully laid between Ireland and Newfoundland is about the only one in existence. This is an entire mistake. There are now nearly sixty lines in operation in different parts of the globe. Messages are constantly flashing under the green waters in all directions. The first cable laid was in the year 1851, fifteen years ago. This was across the English Channel, between Dover and Calais, and is 27 miles in length. It has worked in the most satisfactory manner ever since it was laid. Two years afterwards two new lines went into operation—those between Dover and Ostend, and a short Danish line across the Belt. From that time nearly every year has witnessed the completion of one or more deep-sea Telegraphs, until this year we have the great triumph of a Cable stretching across the Atlantic's broad bosom.

Many of the sub-marine cables already in operation are short. Among the shortest ones are the following: Norway across Fiord, 16 miles; Folkestone to Bologne, 24 miles; and Ceylon to India, 30 miles. The Atlantic Cable is, of course, the longest, being 1,856 miles. But there are two others very nearly as long. The line from Malta to Alexandria is 1,635 miles in length. This was laid in 1861; and three years ago this Summer there was one laid in the Persian gulf of 1,450 miles. Besides these, the following important lines are in successful operation:—From England to Denmark, 303 miles; Sardinia to Sicily, 243; Tasmania to Bass's Straits, 240; and Suez to Fuhai Island, 229 miles. Nearly 9,000 miles of cable now lie below the deep. This is only the quantity which has been properly laid, and is now in use; the quantity lost during unsuccessful attempts to put it down, has been very large.

A large number of workmen are kept constantly employed in England in the manufacture of sub-marine cables. The principal firm engaged in the business is Glass, Elliott & Co. The principal portions of all the cables in operation have been made by this firm, whose enterprise is now known and appreciated throughout the whole world. They made the Atlantic Cable, and notwithstanding the failure last year, never lost heart as to its final success. They proved the sincerity of their opinions by subscribing largely to the Company's stock; and we hope that now the great work is accomplished, they will, in conjunction with their fellow-shareholders, reap that reward which their enterprise merits.