Evening Telegram

The Evening Telegram, Ltd., Proprietors.

Wednesday, December 6, 1922.

Public Debt Figures.

The Advocate—the tortuous Advocate—in its attempted defence of the Government, and in its futile efforts to fasten upon Messrs. Cashin, Crosbie and Bennett responsibility for the huge increase in the public debt since 1908, juggles with figures and performs some strange arithmetical antics in an endeavour to blame the three gentlemen named for the financial burden at present being borne by this Colony. There is an old saying, generally accepted by all, that "figures cannot lie." Unfortunately this aphorism does not apply to figures of the type and class who inhabit the Advocate office, and whose use of the truth is penuriously frugal, particularly where their own interests are at stake. It is a wearying grind for readers to have to wade through columns of figures, and we would not ask ours to do so but for the fact that it is necessary to delve into official returns in order to prove the falsity and deliberate and studied inveracity of the one and only apologist of the Government—the ever truthful (?) Advocate, that bloated literary spider which daily weaves its web of political deceit in which to enmesh the ever credulous fisherman. We will not only quote the figures of the Funded Public Debt from the years 1907-8 to the present time, but we shall also adduce in proof of the Advocate falsehoods the very own words of Sir Richard Squires, taken from his budget speech delivered in the House of Assembly last spring. The exact date is immaterial. The year 1908 was known as the election "deadlock" year. The spring of 1909 saw the assumption of power of Sir Edward Morris, his party having defeated that of Sir Robert Bond at the polls in the May election. The dates given in the following table of statement of Newfoundland's Public Debt must be remembered to be that of June 30, the end of each financial year. Thus in 1908 the sum of the public debt was $22,662,943. Very little increase is noted for the two succeeding years, as in 1910 it had not gotten beyond the major figures. But in that year the orgy of borrowing on account of Branch Railways began, as on June 30th, 1911, the total had been advanced to $27,176,280. In 1912 it was $27,489,957. In 1913 it had gone up by nearly two millions, the exact figures being $29,470,060. The Morris Government was again returned by the electors in the fall of 1918, and by June 30, 1914, another million had been added, bringing the total to $30,450,765. Yet another million was tacked on in 1915, for the official returns show that it had increased again to $31,454,678. Over three millions were found to have been added by the end of June, 1916, the sum already standing then at $34,489,665. The succeeding financial year showed but a nominal increase of $100, according to returns, but that may have been a typographical error. Another small addition is noted in 1918 of $190. This was the year of Coalition, when Mr. Coaker and his followers went into the Government, subsequent to the passage of an agreement that Lord Morris was to resign and Sir William Lloyd become Premier. On May 20, 1919, occurred the sensational defeat of Coalition on a vote of Want of Confidence, and a few days later Sir Michael Cashin formed a Government. War necessities made it incumbent upon Newfoundland to raise a large loan at this particular period, and accordingly the Victory Loan of 1919 was floated. This increased the Public Debt as borne from June 30, 1918, to June 30, 1919, by approximately $7,500,000, the total at the latter date standing at $42,032,786. In November of the same year the Cashin Government went down to defeat, having been in office about six months. The Liberal-Reform Party of Messrs. Richard Squires and W. F. Coaker succeeded. By the end of June 1920 they had raised the debt by a million dollars, and at the termination of the annual period of 1921, they had added another $6,000,000 to the burden, the total then being $49,033,067. Sir Robert Bond transferred the Government administration to Sir Edward Morris with a public debt of $22,757,998. Sir Edward Morris' policy of building Branch Railways increased this sum by $11,731,967, and to what purpose? The Urgent Victory Loan of 1919 brought the debt to $42,032,786, which was handed on by the administration of Sir Michael Cashin to that of Messrs. Squires and Coaker on November 15, 1919. Now then let us prove by the words and figures of the present Prime Minister himself how largely he has added to the financial burden of 260,000 people—a mere handful; the population of an ordinary city. When the Cashin Government resigned office the total Public Debt was $42,032,786. What is it to-day? Morris increased it in eight years by $11,731,967. How much has the Squires-Coaker administration added to it during their three years of office? Let Sir Richard tell it himself. "The Gross Public Debt of the Colony," he says in his 1922 Budget Speech, on July 1, 1920, was $43,033,035.60." (It should be noted that in six months of Squires Premiership, it had been increased by roughly one million dollars) "to which was added a loan of $6,000,000 raised in 1920, and with certain small additions, as per statement, making the gross funded Public Debt as at June 30, 1921 the sum of $49,034,067.60." Taking from this the indebtedness of the Municipal Council, $1,894,459.22; Script of the Harbor Grace Water Company, held by the Government, $13,700; amount paid off by the operation of the Sinking Fund, $993,485.10; Imperial Treasury Bonds and Cash held in refund of the 1895 debt by Glyn, Mills, Currie & Co., $202,197, leaves the net funded debt as on June 21, 1921, $45,930,226.28, to which add the Loan authorized at the 1922 session, $6,000,000, and the total makes the net funded debt of the Colony as at the 30th of June, 1922, $51,930,226.28." It is nearer the vicinity of $55,000,000, because $3,103,841.32 have to be added on account of balances as outlined already. The gross funded debt of the Colony, under the Squires-Coaker regime at the end of June of the present year was $55,034,067.60. Compare the figures of the Gross Public Debt: Bond, $22,757,998; Morris, $34,489,955; Cashin, $42,032,786; Squires (in three years), $55,034,067. Beats Morris, doesn't it? Trims Cashin to a frazzle, and the end is not yet. Does the Advocate care to enter upon a further analysis of the figures presented?

NOTICE. — The Salvation Army, No. 1. Home League, are holding a Sale of Work and Tea in the S.A. Hall, Springdale St., on Wednesday, Dec. 7th. The Sale which consists of Plain and Fancy articles, will start at 5 p. m. Tea at 6 p.m. Tickets 40c., which includes admission and tea.—dec6,11

Rotary Luncheon.

DR. N.S. FRASER ADDRESSES CLUB

The Rotary Club members held their weekly luncheon at the Green Lantern yesterday, when one of the largest gatherings of the season was present. The presiding rotarian of the day was Mr. Ernest R. Watson, while seated beside him were Dr. J. Murphy, P. E. Outerbridge and B. E. S. Dunfield, invited guests. The speaker was Dr. N. S. Fraser who took for his subject "Cancer, its Prevention and Cure." The doctor, in his splendid address, told how every effort was made by the medical practicioners to educate the people in stemming the tide of this dread disease. The doctor was of the opinion that the disease is curable, provided that it is attended to in its early stages, and was quite contrary to the belief that if neglect followed, which is often the case, it is too late to effect a cure. Cancer can be caused by long continued irritation and is at first local and painless. All who have lumps should obtain medical advice and not allow them to grow unheeded. Too often modesty prevented people from going to their doctor, but in the prevention of this disease, there is no room for modesty. Cases that had been attended to in the stages were referred to by the doctor, a cure having been effected in each case. In defining Cancer, the body was made up of cells that grew and were reproduced in an orderly manner. When these cells grow wild, the growth is called Cancer and it manufactures a poison that spreads through the system. A vote of thanks was tendered Dr. Fraser by acclamation, and the proceedings terminated in the usual manner.

S. S. Cranley Sails.

LAST PAPER SHIPMENT FOR SEASON.

A message to the Deputy Minister of Customs from Botwood yesterday stated that S.S. Cranley had sailed for London with 4,350 tons of paper from the A.N.D. Co. The Cranley is the last sailing of pulp and paper carriers for the season as navigation of the Exploits is now closed. It is understood that the output from the mills the past season has been very satisfactory, and that shipments have been greater than last year.

Wesley Church.

LADIES' AID SALE TO-NIGHT.

Although nearly last in the field, the ladies of Wesley Church are hopeful of having a share of the patronage accorded by a generous public during the season. The various fancy stalls will have a large and varied supply; candy, fruit and vegetables, etc., as usual. High teas will be served at six o'clock this evening immediately following the opening by C. C. Pratt, Esq.

T. A. Sale of Work.

WILL CONTINUE TILL TOMORROW NIGHT.

The Christmas tree and sale of work in the T.A. Hall was fairly well attended last evening in spite of the inclement weather. The armoury, where the sale is being held, was beautifully decorated. The stalls were all done in various colors and the scene was very pretty. The following ladies are in charge of the stalls:—

Ice Cream and Candy—Mr. G. J. Coughlan.

Plain and Fancy Wares—Mrs. Walsh Mrs. Wills, Mrs. Kavanagh.

Refreshments—Mrs. Dunne.

Pantry—Mrs. J. O'Neill, Miss Myler.

Xmas Tree and Fish Pond—Miss Maher.

The sale will be continued this afternoon and to-morrow afternoon and will conclude to-morrow night with a dance.

C. L. B. Officers Dinner.

Arrangements for the C.L.B. officers Mess dinner are now being considered, and it is proposed to hold the affair druing this month. Capt. Herbert Outerbridge and a Committee are in charge of the arrangements.

Moving Into Larger Quarters.

The Cleveland Rubber Co's new premises at the new Martin Royal Building, 161 Water Street, are being renovated and will be occupied on Dec. 15th. The new premises are more commodious and have far greater facilities, than the old, for our growing trade. We are exclusive distributors for WILLARD'S CHOCOLATES and the new CLEVELAND RUBBER BOOTS. We are also in a position to offer BUDDY and COLUMBUS Boots at the LOWEST WHOLESALE PRICES.

THE CLEVELAND RUBBER CO.

Dec,4,6,9,11,13

B.I.S.—There will be a meeting of the B.I.S. Ladies' Auxiliary on Wednesday, Dec. 6th at 8.30 p.m. ESTHER M. DOYLE, Secretary.—dec5,2i

Preliminaries To-Night.

A.A.A. HAS BIG ENTRY LIST.

A meeting of the A.A.A. Sports Committee was held in the office of the President last night, when all matters in connection with the indoor meet for Thursday night was finalized. In the absence of the President, Mr. H. J. Phelan, the Vice President, occupied the chair. The various working committees in charge of several of the events which required much attention, reported that good progress had been made, while everything had worked out satisfactrily. The list of entries comprise many of our foremost runners, a large number of which have been received for the senior and junior 100 yards and ¼ mile, which will be run off in heats at the rink tonight. Four teams of basket ball will participate, viz: Cadets, St. Bon's, Holy Cross, Guards, Old Comrades. To avoid any delay that might occur in this respect is was decided to draw for the preliminaries, the first of which will take place at 7.30 between the Cadets and St. Bon's, with Mr. H. McDonald as official referee. The Holy Cross Boys will clash with the Guards Old Comrades, immediately after. Two ten minute periods will be played. The winners of the first and second games will play off in the finals at the sports. The tug of war which will no doubt be largely looked forward to. The Guards Old Comrades will have to buckle on their armour against a select crew from the 'Longshoremen's Protective Union, which should be a thriller. The Cadets did not enter at the preliminary meet. Tonight a small admission fee of 10 cents will be charged to go towards defraying expenses of the big meet.

Corona Chocolate Competition.

Last week there was a film shown at the Majestic Theatre portraying the making of the Corona and famous Dorothy Kingston chocolates. To the young lady who writes the best essay on the film there will be given a very beautiful five pound box of Corona chocolates. Suitable boxes will be given for second and third. This competition closes December 16th. All letters must be marked Corona, and addressed to CORONA COMPETITION, Box 667, City.

P.S.—Essays to be accompanied by the guarantee slip of purity which is in each box.—nov25,28,dec1,6

Eat Mrs. Stewart's Home-made Bread.—oct4,6mos

Dissatisfaction.

Although much foreign news is sent by cable to this country, yet we cannot, as a public, get even a synopsis from the compiler over the telegraph lines. We think the like was never known for the public news to be allowed to contain such lengthy accounts of the doings in Government circles, or even happenings at Port Union, especially at Convention time. We could give much news as contained in St. John's papers, provided we had time and space, and may have to dig up some in future, should the present Supervisor of news matter in the city continue in giving out what the Advocate gives us weekly and daily. Many seek the news cabled to this country and are unable to get any idea of the foreign happenings that are of importance.—Twillingate Sun.

Bring the kiddies to the Fish Pond at the T.A. Ladies' Sale. dec4,3i

"The Unloved Wife."

TO-NIGHT'S BILL BY MAE EDWARDS PLAYERS.

The repetition of "The Arm of the Law" by the Mae Edwards Company at the Casino Theatre last night, attracted another capacity house, the play throughout being thoroughly enjoyed by all present. The vaudeville turns were as usual particularly good, Messrs. Gallagher and Shean receiving unstinted applause. The prize for the best local verse sent in for their special number was awarded Miss Mary Power of the "Blue Puttee," her contribution burlesqueing taxation, being the favorite. Tonight the bill will be "The Unloved Wife," a social drama which should be seen by everybody.

Eat Mrs. STEWART'S Home Made Bread.—oct4,6mo

His Excellency the Governor and Lady Allardyce will hold an "At Home" at Government House on Thursday, Dec. 7th, from 4 to 5.30 p.m.

It is requested that a visiting card be handed to the A.D.C. on presentation.

A. G. Stewart Goodfellow, Capt. Private Secretary.

Government House,
4th December, 1922.
dec4,3i

Aspirin—Bayer Manufacture
Aspirin
Aspirin
Aspirin