

are undeniable advantages in the possession of a large mining tract, yet the success of this Company proves how much may be done on one area and a-half. Since August last the Metropolitan, otherwise known as the Boulder Company, have raised upwards of \$15,000 worth of gold, at a cost not exceeding \$9,000. The American Companies are making excellent progress; and the Dominion Company's mill is expected to be ready this week.

Renfrew.—Captain Prince writes that the yield for March of the Ophir Mine was 250 ozs., and not 118 ozs., as reported to us by Messrs. Huse & Lowell. The April returns for this district not received.

Wine Harbor.—Reports concerning an extraordinary yield from the *Provincial Co's* mine require confirmation. A crushing of 3 tons 4 cwt. from the *Eureka Co's* shaft is officially credited with 6 ozs. 15 dwts. 12 grs. smelted gold.

Oldham.—Mr. Fish reports 21 ozs. 16 dwts. from 20 tons. Mr. Shaffer has opened up new ground, and is also preparing to work the Caledonian shaft on sheres.

Country Harbor.—A visitor direct from the mines reports great excitement, but no returns yet to hand to warrant the same.

Tangier Harbor.—Mr. Forrest, early in the month, showed us a bar of smelted gold, weighing 88 ozs. 5 dwts., the product of 31 tons of quartz taken out from six different shafts, embracing 700 feet on the course of the lode. The profit on the month's work (there had been considerable baling and other casual expenses,) was \$500 clear.

Mooseland, or Old Tangier.—The Beneficiary's Co's report not received; but Mr. Estey when in town last week stated that a very rich vein had been struck on adjoining ground, and that the specimens already taken from it equal those of the Westlake Mine at Uniacke.

Uniacke.—The Westlake Co. have struck a new and very promising lode, specimens from which were on exhibition in town. The property has been split up, one portion retaining the original name, and the other is styled the *Imperial*. The Dowell mine is now known as the *Uniacke Union*; the Wilcox as the *Prince of Wales*; the Hall and Malacaster and Young (now thrown into one) as the *Queen*; and the Shaffer as *Central Gold Mining Company of Uniacke*. The Litzler Block (36 acres) acquired by gentlemen from Kingston, Ont., is to be called the *St. Lawrence Co. of Uniacke*. The Maling Block (24 acres) has been secured for the Canadian market. The two last named mines are the last on the developed zone, and have given very good specimens from the surface, promising, therefore, to prove very remunerative investments.

Lawrencetown.—No reports from the established companies. A few lots have changed hands at high prices, and rich lodes have been discovered at Gold Harbor, near Gammon's farm.

Gold River.—The contemplated transfer of the late *Chester Co's* property not yet completed, but probably will be this month. Several prospectors have gone down with a view to search for alluvial gold.

Killop.—Reports favorable, but no actual returns.

Birch Bark Lake.—A prospecting party reports having found the color, but no other evidences of genuine mining yet on hand.

GORE BANK.—The rapid decline in the stock of this bank, though likely to lead to some mistrust, is counterbalanced by the fact that aid has been afforded to the amount of \$250,000 by some of the leading banks of the country, headed, it is said, by the Bank of Montreal. —*London Free Press*.

P. O. SAVINGS BANK.—The amount deposited in the Post Office Savings Bank during the month of April, 1868, was \$81,951; withdrawn by depositors, \$1,214; due to depositors on the 30th April, \$80,737; the amount bearing interest at four per cent. \$55,937; do. at five per cent. \$24,800.

CHANGE OF GAUGE.—The Ohio and Mississippi Railway has undertaken to change its entire track and rolling stock from the broad to the narrow gauge.

Railway News.

NORTHERN RAILWAY.—Traffic receipts for week ending 9th May, 1868.

Passengers	\$ 2,742 38
Freight and live stock	10,270 72
Mails and sundries	230 72

Total	\$13,243 82
Corresponding week, 1867	10,950 51

Increase \$2,293 31

GREAT WESTERN RAILWAY.—Traffic for the week ending 1st May, 1868.

Passengers	\$26,710 48
Freight	49,371 93
Mails and sundries	3,055 56

Total Receipts for week	\$79,137 97
Corresponding week, 1867	78,838 92

Increase \$2,299 05

RAILWAY TRAFFIC.—The following is a comparative traffic statement of the Railways of Canada, for the quarter ended March 31st:—

	1868.	1867.
Great Western	\$825,756	\$889,831
Grand Trunk	1,463,154	1,480,065
London and Port Stanley (2 mos.)	3,683	4,497
Welland	8,181	10,646
Port Hope, Lindsay & B., with P. B.	20,855	21,107
Brockville and Ottawa	23,286	19,959
St. Lawrence & Ottawa	30,924	24,022
N. Brunswick & Canada	14,042	15,192
European & N. Amer'n	30,934	28,039
Nova Scotia	44,058	39,416

Total \$2,551,371 \$2,638,476
Of the above total for 1868, \$786,582 was derived from passengers, 128,955 from mails and sundries, and \$1,635,834 from freight.

The traffic of a few of the principal roads for April compares as follows:—

Great Western	\$250,236	\$250,577
Grand Trunk	582,575	539,056
Northern	47,839	45,432
Port Hope, Lindsay, & P. B.	13,265	10,284
Welland	2,932	2,132
Northern	80,493	105,702
Brockville and Ottawa	9,618	9,881
St. Lawrence & Ottawa	11,222	8,675
European & N. Amer'n	10,460	11,299
	\$937,147	\$877,236

THE TELEGRAPH WIRES IN ENGLAND.—A bill has been introduced into the English House of Commons by Mr. Ward Hunt, the Chancellor of the Exchequer, for the purchase by the Government of the Electric Telegraphs in the United Kingdom, and has met with very little opposition, that little being mainly on the part of one Company, and seemingly more with a view to make a better bargain in the way of compensation than from any real objection to the scheme, in principle. This being so, there is every probability that the bill will become law. The act is not compulsory; its main provisions are that the Postmaster General is to have liberty to buy up any undertaking at a valuation, and in case of any one Company making terms with the Government, other Companies are to have the power to compel the Chancellor of the Exchequer to purchase their undertakings on arbitration. It also provides that throughout the United Kingdom the Government charge for the despatch of messages shall be at the uniform rate of one shilling sterling for 20 words or less, and sixpence for each additional 10 words or less, the address not being counted. This charge includes postage up to one mile from the office, beyond that distance sixpence per double mile will be charged for special messenger. If a special messenger is not required, the message will be delivered by the next ordinary post after its receipt. Offices for the deposit of messages are to be established, and it is contemplated to carry wires to every part of the Kingdom, so as to be within the reach of all.

FIRE RECORD.—Toronto, May 19.—A row of frame houses on Louisa Street. Loss, \$1,000; insurance, \$200.

St. John, May 14.—Jewett Bros.' saw mill. Mr. Littlehale was burned to death; 1,800,000 feet of lumber were destroyed; insurance on lumber, \$27,000.

London, May 19.—Foundry of J. & O. McClary caught fire, but was extinguished.

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Bank Stock.—There has been a fair amount of business done in bank stocks this week, but Debentures and Building Society stock continue the favorite investments. Bank of Montreal changed hands at 132½ to 133, sellers now ask 133½. British asked for at 102½ but not in market. There were late sales of Ontario at 100½; books now closed. Buyers would give 111½ to 112 for Toronto, sellers asking 113. Royal Canadian sold at 88 to 90 for fully paid-up stock. There were considerable transactions in Commerce at 101½ to 103, according to amounts paid on stock. Gore dull and nominal; sellers at quotations, no sales. Merchants' is offered at 106. Nothing doing in Quebec and Molsons; the latter offering at 103. City closed at 101½ to 102. There are buyers of Du Peuple at 105; sellers ask higher rates. Sellers ask 109½ for Jacques Cartier, and buyers offer 108.

Debentures.—Canada six per cents, and Dominion Stock sold at par. Toronto are wanted, but are not in market. There were sales of County at rates to pay 6½ per cent. to purchasers.

Sundries.—Building Society stock still firm and wanted. Canada Permanent sold at 117½, and is still enquired for. Western Canada is wanted, but there are no sellers. Montreal Telegraph could be placed at 133, but buyers ask 134. Canada Landed Credit sold at 46. There are buyers of City Gas at 104½ to 105. Several good Mortgages have been placed at 8 per cent. Money is more freely offered, and at slightly lower rates.

Commercial.

The following were the quantities of the articles named, held in bond in the United Kingdom on the 1st April, this and last year:—

	1868.	1867.
Coffee, lbs.	37,473,382	21,385,281
Fruit—Currants, tons	19,334	12,427
Raisins, " "	3,834	2,520
Sugar—Refined, " "	3,926	4,705
Raw " "	82,533	117,143
Tea, lbs.	89,791,736	108,190,332
Wine, gals.	13,431,352	13,502,176
Brandy, proof, gals.	7,835,879	6,807,505
Rum, " "	6,767,837	6,939,318

Present Production and Stock of Petroleum in the Pennsylvania Oil Regions.

The average daily production during the 23 days ending April 30th, was 8,650 barrels. On the 7th ult., the production was decreasing, and from that time the decrease continued until between the 15th and 20th ults., when the production did not reach over 8,000 barrels. From the latter date until the 1st, an increase was occasioned by the completion of new wells in various parts of the oil regions, and on the 30th ult., the total production was nearly 9,100 barrels.

The production of the 30th ult., as compared with that of our last statement, shows an increase of about 160 barrels, while the average for the 23 days is lower than during the same time last month. The minimum production for at least the first half of this year has been reached. From the number of new wells that will be completed during this coming month, there is no doubt but the production will be increased, but how largely this increase will overbalance the falling off cannot be determined with any degree of accuracy.

The following table shows the total production on the 7th of each month since November last, and the average per day for the 23 days ending April 30th:

November 7th, 1867, bbls.	9,885
December 7th, 1867,	10,462
January 7th, 1868,	11,065
February 7th, 1868,	10,811
March 7th, 1868,	9,708
April 7th, 1868,	8,943
Average per day from April 8 to May 1st	8,650