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To yield from 5 to 6 per cent.

To investors seeking a larger return on their savings,
we recommend a few standard Canadian Industrial
Bonds that can be purchased to yield from 5 to 6 per
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G. H. SMITHERS
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DEBENTURES FOR SALE

\$589,000.00.

City of Ottawa, Ontario.

Debentures for Sale.

Tenders by registered letter only, addressed to "The
Chairman Board of Control," and marked "Tender for De-
bentures," will be received by the City of Ottawa, until 3
p.m. on Thursday, 14th September, 1911, for the purchase
of \$85,000.00 forty-year debentures, \$343,500.00 thirty-years
and \$160,500.00 twenty years.

They are all a liability of the City at large, and bear
four per cent. interest, payable 1st January and 1st July.

Two separate tenders will be received, one for \$73,500.00 thirty year debentures, and the other for the remain-
der of the debentures, \$515,500.00.

All tenders must be on the official form.

The tender for the \$73,500.00 must be accompanied with
a marked cheque for \$1,000.00, and the tender for the \$515,500.00 with a marked cheque for \$5,000.00.

Accrued interest from 1st July, 1911, must be paid in
addition to the price tendered.

The \$73,500.00 debentures are in \$1,000.00 denomina-
tions, principal and interest payable in Ottawa.

The remainder of the debentures will be made in Ot-
tawa, New York, or London, at the option of the purchaser,
and in denominations to suit.

Delivery of the \$73,500.00 can be made at once if re-
quired, and of the remainder of the debentures within one
month if required.

The highest or any tender not necessarily accepted.

Full particulars, together with further conditions and
official forms of tender, can be obtained on application to
the City Treasurer, Ottawa.

Ottawa, 1st July, 1911.

CHAS. HOPEWELL,

Mayor.

INVESTMENT YIELDS.

The following tables of investment yields are compiled
by Messrs. Oswald Brothers, Montreal:

Stock.	Montreal.	Close.	Div.	Return P.C.
Can. Col. Cotton	63		6	9.31
Bell Telephone	148		8	5.40
Can. Cement pref.	81		7	8.64
Can. Pacific Ry.	236		10	4.23
Detroit	70		5	7.14
Dom. Coal pref.	113		7	6.10
Dom. Steel Corp.	51		4	7.84
Dom. Textile com.	66		5	7.37
Do. pref.	98		7	7.14
Dom. Iron pfd.	103		7	6.79
Halifax Street	145		8	5.51
Montreal Street	230		10	4.34
Toronto Street	158		8	5.06
Twin City R.T. Co.	107		6	5.60
Illinois pref.	92		6	6.52
L. of Woods com.	145		8	5.51
Mont. Power	163		8	4.90
Mont. Telegraph	147		8	5.44
Mont. Cotton	154		8	5.19
Minn., St. P. & Soo	134		7	5.22
Mackay com.	84		5	5.95
Do. pfd.	73		4	5.47
Ogilvies com.	54		8	6.34
Do. pref.	126		7	5.69
R. & O. Nav. Co.	118		6	5.08
Penmans, Ltd.	58		4	6.89
Shawinigan W. & P. Co.	113		5	4.42
La Rose	4		8	10.00
Banks—				
Commerce	110		9	8.18
Dominion	226		12	5.30
East. Townships	174		8	4.59
Hochelaga	171		8	4.67
Montreal	268		10	3.72
Molsons	207		10	4.83
Merchants	195		8	4.10
New Brunswick	265		12	4.52
Nova Scotia	270		12	4.81
Ottawa	208		10	4.80
Quebec	140		7	5.00
Royal	238		11	4.62
Toronto	212		10	4.71
Union	150		7	4.66

TOWN OF MATTAWA.

DISTRICT OF NIPISSING, ONTARIO.

Bids will be received until noon of Tuesday, September
5th, 1911, by the undersigned, for \$6,000 debentures of the
Town of Mattawa, payable in 20 years with interest at 5 per
cent. For copy of the by-law apply to the undersigned.

GEO. L. LAMOTHE,
Mayor.

JOHN McMEEKIN,
Clerk.