

Farmers and Banking

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Farmers' business is invited by

The Bank of Toronto

Open a Savings Account with the Bank of Toronto—a bank with assets of \$57,000,000, an experience of 57 years; and with 110 Branches in Ontario, Quebec and the West.

MARKETS.

Toronto.

REVIEW OF LAST WEEK'S MARKETS

At West Toronto, on Monday, July 29, receipts numbered 142 cars, comprising 8,181 cattle, 232 hogs, 579 sheep, 162 calves, and 18 horses. Trade good for butchers', but slow for export cattle. Exporters slow sale, at \$7 to \$7.50; choice butchers', \$7 to \$7.50; good, \$6.50 to \$7; medium, \$6 to \$6.50; common, \$5.25 to \$6; cows, \$3 to \$5.90; calves, \$3 to \$8.50; milkers, \$45 to \$65; sheep, \$3 to \$5; lambs, \$7.50 to \$8. Hogs, \$8.50 fed and watered, and \$8.15 f. o. b. cars.

Receipts of live stock at the City and West Toronto yards last week were as follows:

	City.	Union.	Total.
Cars	95	252	347
Cattle	938	3,684	4,622
Hogs	2,370	3,622	5,992
Sheep	1,606	2,849	4,455
Calves	493	212	705
Horses	20	130	150

The total receipts of live stock at the two markets for the corresponding week of 1911 were as follows:

	City.	Union.	Total.
Cars	253	232	485
Cattle	3,483	3,198	6,681
Hogs	4,833	4,525	9,358
Sheep	3,446	1,204	4,650
Calves	778	148	926
Horses	—	86	86

The combined receipts at the two markets last week show a decrease of 2,059 cattle, 3,366 hogs, 195 sheep, 221 calves, and an increase of 64 horses. Although every class except that of horses appears in the decrease column, the figures are not so large as those of last week.

Toward the end of the week the market was active all around, and stronger prices were realized on an improved quality of stock offered. Butchers' cattle and good fat cows were much firmer, and more could have been sold if they had been offered. Sheep and lambs held firm and steady, and hogs advanced a trifle.

Export Steers.—Forty-five cars of this class of cattle were offered. The best price for choice cattle was \$7.75, ranging down to \$7.25 for medium grades.

Butchers'.—The demand for choice butchers' stuff was keen, and prices advanced 10c. to 25c. per cwt. for the best grades towards the end of the week, although earlier in the week there was a drop from quotations of the previous week. Choice cattle sold from \$7 to \$7.50; good, \$6.25 to \$7, and common cattle at \$5.25 to \$6; cows, \$5 to \$6 for the best, and from \$4.75 down for the commoner grades; canners, \$3; bulls for export, \$5 to \$5.50, and a few

sold for \$6. Lighter bulls brought \$3.50 to \$4.50.

Milkers and Springers.—Milk cows were easy, and the offering was greater than the demand. Choice milkers brought \$40 to \$75 each, and springers from \$40 to \$60 each.

Veal Calves.—The supply of veal calves was not very large during the week, and the market closed strong, with a keen demand. Good calves sold at \$7 to \$8 each, and medium from \$4 to \$6 each.

Sheep and Lambs.—The market was a little easier, at a slight decline in price. Light ewes, \$4 to \$4.50; heavy ewes, \$3.25 to \$3.50; lambs, \$7 to \$8; rams, \$3 to \$3.50.

Hogs.—Not many hogs are being marketed now, and prices held firm, and in some instances advanced about 10c., selects selling at \$8.30 to \$8.40, and \$7.90 to \$8.10 f. o. b. country points.

Horses.—Quotations stand: Drafters, \$225 to \$275; general purpose, \$175 to \$225; wagon and express horses, \$160 to \$225; drivers, \$100 to \$150; workers, \$80 to \$90.

BREADSTUFFS.

Wheat.—No. 2 red, white or mixed, \$1.03 to \$1.04, outside points; Manitoba No. 1 northern, \$1.12½; No. 2 northern, \$1.09½; No. 3 northern, \$1.06½, track, lake ports. Oats—Canadian Western No. 2, 45c. to 45½c.; No. 3, 44c.; extra No. 1 feed, 45c.; Ontario No. 2, 44c. to 45c.; No. 3, 43c., track, Toronto. Rye—No. 2, 90c., outside points. Buckwheat—70c. per bushel, outside points. Peas—No. 2, \$1 to \$1.25 per bushel, outside points. Barley—For malting, 87c. to 88c. (47-lb. test); for feed, 60c. to 65c., outside. Corn—No. 3 yellow, 75c., track, bay ports. Flour—Ontario winter - wheat flour, \$4.20, seaboard. Manitoba patents—First patents, \$5.70; second patents, \$5.20; strong bakers', \$5 in jute; in cotton, 10c. more.

HAY AND MILLFEED.

Hay.—Baled, car lots, track, Toronto, \$15 to \$16 for No. 1, and \$10 to \$12 for No. 2. On the market—Old, \$20 per ton; new, \$14 to \$17.

Straw.—Baled, car lots, track, Toronto, \$10 to \$10.50 per ton.

Bran.—Manitoba, \$23 per ton; shorts, \$26. Ontario bran, \$24, in bags; shorts, \$27, car lots, track, Toronto.

COUNTRY PRODUCE.

Butter.—Creamery pound rolls, 28c. to 29c.; creamery solids, 28c.; separator dairy, 25c. to 26c.; store lots, 21c. to 22c.

Eggs.—New-laid, 25c.

Cheese.—New, per lb., 14½c. to 15c.

Poultry.—Turkeys dressed, per lb. 20c. to 22c.; last year's chickens per lb., 16c. to 17c.; spring chickens per lb., 30c. to 35c.; fowl per lb., 14c. to 15c.

Potatoes.—Ontario potatoes, car lots, per bag, \$1.50 to \$1.60; New Brunswick Delawares, per bag, \$1.75 to \$1.90; new potatoes, per barrel, \$3.75.

Beans.—\$2.90 to \$3.10.

FRUITS AND VEGETABLES.

Prices for all kinds of fruit continue firm. Oranges, late varieties, \$4 to \$4.25; lemons, per case, \$4.50 to \$5; bananas, bunch, \$1.75 to \$2; red currants, basket, 75c. to 90c.; raspberries, box, 12c. to 14c.; sweet cherries, basket, \$1.50 to \$1.75; sour cherries, basket, \$1.50 to \$1.75; gooseberries, 11-quart basket, 75c. to \$1; Bermuda onions, per box, \$1.25; cabbage, per crate, \$2.25; tomatoes, per basket, \$1.10 to \$1.50; watermelons, each, 40c. to 45c.; peaches, per half dozen baskets, \$2.25; pears, Bartlett's, per box, \$4; plums, \$1.75 to \$2.50; blueberries, basket, \$1.50; apples, bushel hamper, \$1.25 to \$1.50.

HIDES AND SKINS.

E. T. Carter & Co., 85 East Front street, have been paying the following prices: No. 1 inspected steers and cows, 13c.; No. 2 inspected steers and cows, 12c.; No. 3 inspected steers, cows and bulls, 11c.; country hides, cured, 11½c. to 12c.; country hides, green, 10½c. to 11c.; calfskins, per lb., 13c. to 16c.; lamb-skins and pelts, 35c. to 40c. each; horse hides, No. 1, \$3.50 each; horse hair, per lb., 34c.; tallow, No. 1, per lb., 5½c. to 6½c.

WOOL.

Unwashed, coarse, 12½c.; unwashed, fine, 14c.; washed, coarse, 19c.; washed, fine, 21c.; rejects, 16c.

Montreal.

Live Stock.—Really choice steers were scarce on the market. Many buyers were present, and prices held up well. Packers were buying plenty of cattle, and the market was active. Choice butchers' sold up to \$7.25, a few good ones bringing \$7, and the bulk of the trade was done at \$6 to \$6.75. Bulls sold at around \$4; cows \$5 to \$5.50 for choice, and \$4 to \$4.50 for common. The market for sheep was firm, at \$4 for ewes; \$3 to \$3.25 for bucks, and \$7 for lambs. Calves showed a wide range in quality and price, selling from \$2 to \$10 each. Owing to the continued small supply of hogs forward, a much stronger feeling developed in the market, and advances of from 25c. to 50c. per cwt. were recorded. Sales the middle of the week reached \$9 per cwt., and closed at \$8.75 to \$9.

Horses.—No marked change was noticed in the horse market. Supplies are light and demand continues firm. Heavy horses find ready sale. Quotations continue as follows: Heavy draft horses, weighing 1,500 to 1,700 lbs., \$300 to \$375 each; light draft horses, 1,400 to 1,500 lbs., \$225 to \$300 each; light horses, 1,000 to 1,100 lbs., \$125 to \$200 each, and old or inferior stock, \$75 to \$100 each. Choice drivers and saddle horses sell up to \$350 to \$500 each. Dressed Hogs.—Abattoir fresh-killed hogs sold at \$12.75 to \$13 per cwt.

Potatoes.—The market for potatoes showed a decline, as indicated the previous week. Green Mountains sold at \$1.40 in car lots, on track. The quantity of new potatoes offered is gradually affecting the market.

Syrup and Honey.—White clover comb honey, 10½c. to 11½c. per lb.; extracted, 8c. to 8½c.; dark comb honey, 7c. to 8c. Maple syrup, in wood, 7c. to 7½c. per lb.; in tins, 70c. to 75c. each; maple sugar, 9½c. to 10c. per lb.

Eggs.—Very little change was noticeable in the market for eggs. If anything it showed a little advance. Good eggs are scarce. Quotations were 25½c. to 26½c. for selected stock, with poor stock selling down to 15c. and 16c. per dozen. Straight receipts were firm, at 22c. to 23c.

Butter.—Quotations were 26½c. to 27c. for choicest creamery, and 25½c. to 26c. for seconds. The make seems short.

Cheese.—The market held firm but quiet in the country, with no change. Finest Westerns were quoted at 13c. to 13½c., and Easterns at 12½c. to 12½c.

Grain.—There was an increased inquiry from foreign buyers for new crop Manitoba spring wheat. Oats—Canadian Western No. 2, 45c. to 45½c.; No. 3, 44c.; extra No. 1 feed, 45c. Barley—Manitoba feed, 63c. to 64c. Corn—American No. 2 yellow, 68c. The market was firm.

Flour.—The trade in flour continued quiet for export, but the domestic trade was fair. Manitoba spring-wheat patents, firsts, \$5.80; seconds, \$5.30; strong bakers, \$5.10; winter patents, choice, \$5.40 to \$5.50; straight rollers, \$4.95 to \$5; in bags, \$2.40 to \$2.45.

Feed.—The market for all kinds of mill-feed was active and firm, the demand showing an improvement over the previous week. Bran, \$22 per ton; shorts, \$26 per ton; middlings, \$27; mouille, \$30 to \$34 per ton, the former price being for mixed, and the latter for pure grain mouille.

Hay.—The new crop prospects exerted an influence on the market. Pressed hay in car lots sold at about the same prices as those paid the previous week. No. 1, \$18 to \$19 per ton; No. 2 extra, \$16 to \$17; No. 2 good, \$15 to \$15.50; No. 3 hay, \$14 to \$14.50, and mixed clover, \$13.

Hides.—Calf skins, 19c. and 17c. per lb. for Nos. 1 and 2, respectively; beef hides, 11c. to 13c. per lb.; lamb skins, 25c. to 30c. each; horse hides, \$1.75 to \$2.50 each. Tallow, 1½c. to 3c. per lb. for rough, and 6c. to 6½c. for rendered.

British Cattle Market.

John Rogers & Co., Liverpool, cable quotations for Canadian steers, 14½c. to 15½c. per pound.

Cheese Markets.

Stirling, Ont., 12½c.; Campbellford, Ont., 12½c. to 12 11-16c.; Madoc, Ont., 12 11-16c. to 12 13-16c.; Brockville, Ont., 13c. to 13 1-16c.; Kingston, Ont., 12½c. to 12 13-16c.; Vankleek Hill, Ont., 12 11-16c. to 12½c.; Ottawa, Ont., 13c.; Cornwall, Ont., 13 1-16c.; Kemptville, Ont., 13c., 13 1-16c., 13½c.; Napanee, Ont., 12½c. to 15c.; Picton, Ont., 13½c. to 13½c.; Iroquois, Ont., 12 15-16c.; Belleville, Ont., 12½c. to 13c.; London, Ont., 13½c.; Cowansville, Ont., 12 13-16c.; butter, 26½c.; St. Hyacinthe, Ont., 12½c.; butter, 26½c.; Canton, N. Y., 15c.; butter, 28½c.; Watertown, N. Y., 14½c. to 14½c.

Chicago.

Cattle.—Beefers, \$5.80 to \$9.85; Texas steers, \$4.90 to \$7.10; Western steers, \$5.85 to \$7.90; stockers and feeders, \$4.10 to \$6.90; cows and heifers, \$2.80 to \$8.25; calves, \$7 to \$10.10.

Hogs.—Light, \$7.85 to \$8.40; mixed, \$7.40 to \$8.25; heavy, \$7.25 to \$8.20; rough, \$7.25 to \$7.50; pigs, \$6.75 to \$8.10.

Sheep and Lambs.—Native, \$3.15 to \$5; Western, \$3.25 to \$4.75; yearlings, \$4 to \$5.50; lambs, native, \$4.25 to \$7.50; Western, \$4.25 to \$7.50.

Buffalo.

Cattle.—Prime steers, \$8.50 to \$9.15; butcher grades, \$3 to \$8.25.

Veals.—\$4 to \$11.

Hogs.—Heavy and Mixed, \$8.75 to \$8.85; Yorkers, \$8.70 to \$8.80; pigs, \$8.70 to \$8.75; roughs, \$7.40 to \$7.60; stags, \$5 to \$6.25; dairies, \$8.50 to \$8.70.

Sheep and Lambs.—Lambs, \$4.60 to \$8.

GOSSIP.

J. W. Burt, Coningsby, Ont., writes that he has sold the young Aberdeen-Angus bulls which he advertised in these columns, and that their purchasers are well pleased, and the calves are reported doing well. He has now on hand a beautiful bull calf, nine months old, and a few choice heifers for sale. If interested, make inquiry about these good cattle.

The death is announced of Abner Strawn, formerly of La Salle County, Illinois, well remembered by the older generation of breeders of Shorthorn cattle in America as an extensive breeder of that class of stock, and a liberal purchaser of Canadian-bred Shorthorns and Clydesdales. He had also the reputation of being a high-class farmer, his farm being one of the very best managed in the State. He spent his last years with members of his family in Chicago.

ADVERTISING LIVE STOCK.

The direct returns from advertising pure-bred live stock are great, as many will testify. There is, however, another advantage. Advertising which results in sales is beneficial to the home trade because it establishes reasonable prices and stimulates the home demand. Farmers in the advertiser's neighborhood hear of the prices which the latter receives for his animals, and of the frequent shipments which he makes, learn to appreciate the value of his stock, have their eyes opened to the possibilities of pure-bred stock-breeding and become enlisted in it themselves, willing to pay just prices for their foundation stock. In time, instead of there being one breeder, or a few scattered ones, there is a community of breeders, the demand for whose stock is increased to the car-lot basis. A few communities have thus been developed within the confines of our own state, and others are now being rapidly developed in a similar manner.

Increased financial gain, however, is not, and should not be, the only advantage to be derived from the live-stock advertising. It should give deserved prominence to the farmer, his community and his occupation, and this it does when properly combined with intelligence and enterprise.—Wisconsin Agriculturalist.