

AMONG THE COMPANIES

NEW COMPANIES.

The following New Companies have recently been announced in the various gazettes.

Dominion Charters.

Continental Cigar Stores, Limited, Winnipeg, \$50,000.
Monarch Film Company, Limited, Toronto, \$25,000.
Mutual Grain Company, Limited, Winnipeg, \$199,000.
D. A. Young, Limited, Montreal, \$50,000.
Laguna de Terminos Estate Limited, Toronto, \$24,000.
Griffith-McNaughton, Limited, Arnprior, Ontario, \$40,000.
La Compagnie de Conserves de Chambly, Limitee, Chambly Basin, Quebec, \$40,000.
International Time Recording Company, of Canada, Limited, Toronto, \$500,000.
Montreal Waterproof & Clothing Company, Limited, Montreal, \$99,000.
National Engraving Company, Limited, Ottawa, \$50,000.
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L'Entrepot Frigorifique de Saint-Jean, Limitee, St. Jean, Quebec, \$50,000.

Saskatchewan Charters.

Retail Lumberman's Purchasing Agency, Limited, Winnipeg, \$50,000.
Alleach Theatre Company, Limited, Swift Current, \$20,000.
Calgary Beer Exporting Company, Limited, Maple Creek, \$10,000.
Western Distributor, Limited, Saskatoon, \$30,000.
Crow Motor Sales Company, Limited, Moose Jaw, \$10,000.
Provincial Insurance Company, Limited, Boston, England, £250,000.
Regina Kennel Club, Regina, \$2,000.
Nat Bell Liquors, Limited, Saskatoon, \$5,000.
Silverwood Silver Springs Company, Limited, Saskatoon, \$20,000.

Quebec Charters.

La Compagnie de Developpement de l'Est, Limitee, Point-aux-Trembles, \$45,000.
Maison Canadienne, Limitee, Montreal, \$20,000.
Hew R. Wood Company, Montreal, \$20,000.

Ontario Charters.

Milton Foundry Company, Limited, Milton, \$40,000.
Feldspar & Clay Products, Limited, Warton, \$1,500,000.
Central Estates, Limited, Toronto, \$40,000.
Hamilton Dry Goods, Limited, Hamilton, \$20,000.
Washed Sand & Gravel, Limited, Toronto, \$60,000.

Alberta Charters.

The Security Lumber Company, Limited, Alliance, \$10,000.
The Blackie Hardware Company, Limited, Blackie, \$30,000.
The Calgary Wholesale and Commission Company, Limited, Calgary, \$50,000.
The Alberta Volcanic Oil Company, Limited, Edmonton, \$2,000,000.
The Youngstown Building and Investment Company, Limited, Youngstown, \$20,000.

British Columbia Charters.

Quesnel Forks Gold Mining Company, Limited, Ashcroft, \$100,000.
Delta Copper Company, Limited, Prince Rupert, \$1,000,000.
Langford Medicinal Plant Company, Limited, Langford, \$25,000.
Brooks Bidlake Cedar Company, Limited, Vancouver, \$50,000.
The Vernon Growers, Limited, Vernon, \$25,000.
D. R. Rolston, Limited, Golden, \$10,000.
Wm. DeMoulin, Limited, Vancouver, \$25,000.
Victoria Owl Drug Company, Limited, Victoria, \$50,000.
Empire Pulp and Paper Mills, Limited, Vancouver, \$2,000,000.

NEW SOUTH WALES LOAN.

Government of New South Wales is making its fourth loan in London since war began. New issue is £2,500,000 5½% bonds, to be offered to public at par.

LAURENTIDE LIMITED.

The annual meeting of Laurentide Limited takes place early in September, so it is expected that figures dealing with the year's earnings for the fiscal year ended June 30th will soon be made public.

The pulp and paper trade is now associated in the public eye with phenomenal business, and naturally there is an expectation in some quarters that returns will be huge.

In the case of Laurentide, its plant has been practically running to capacity for the past two years, and last year's operating profits of \$1,034,606 were the largest in the history of the company to that time, while the net of \$808,192 was also the best on record.

The past year's earnings were based on contracts which had been made before the increase in prices which prevail at present went into effect, so that the forthcoming statement will not reflect the existing conditions in the pulp and paper trade. It will be different, however, in the new fiscal year on which the company has entered. New contracts based on present circumstances are now in force.

The probabilities are that some announcement will be made at the annual meeting regarding the steps to be taken to double the plant.

CONSOLIDATED MINING AND SMELTING.

Officials of the Consolidated Mining and Smelting Company state that there is no likelihood at all of the strike at some of the British Columbia Coal mines spreading to the properties of the Consolidated Mining. The coal miners are identified with a union which is entirely separate from that to which the other miners belong. The Consolidated just recently made concessions to its operators as a result of which the threatening labor troubles have been satisfactorily settled.

INTERNATIONAL PAPER.

In regard to the rumor that at the next meeting of the board of directors of the International Paper Company, the accumulated dividends on the preferred stock would be funded, P. T. Dodge, president of the company, said the report was without foundation and that no such action would be taken so long as he was president of the company. The accumulated dividends amount to approximately thirty per cent., or about \$6,700,000.

LETHBRIDGE MUNICIPAL RAILWAY

The following is a statement of the Gross Earnings of the Lethbridge Municipal Railway, the total for the month being \$4,069,67, made up as follows:

For the first week	\$1,099.65
From July 7th to 14th	844.32
From July 14th to 21st	973.21
From July 21st to 28th	793.50
For the last three days	358.99

Total

BIG STEEL SHIPMENT.

About 300 cars of steel, having a total tonnage of 4,000 tons, the first shipment of a 60,000-ton order diverted to Philadelphia from Canada, will be shipped to France on the British steamship Camlake. This is the largest single steel order ever handled through the port of Philadelphia. Railroad freight on the entire shipment will probably total \$1,250,000, while the ocean charges are placed at \$1,000,000.

NEWS NOTES.

Lloyd's shipping register shows 440 merchant vessels of gross tonnage of 1,500,000 building in United Kingdom.

Influx of aliens into the United States during fiscal year closed June 30th was but 169,061, the lowest in eighteen years.

British steel trade workers have been granted a wage advance of ten per cent.

HOLLINGER PROFITS \$215,165 FOR JULY.

The Hollinger Consolidated Gold Mines, Limited, in the four weeks ending July 14th made gross profits of \$215,165 from 45,320 tons of ore of an average value of \$9.15 per ton. The dividend requirement for the period on the new capitalization is \$240,000, but it was not expected that the Hollinger mill would be able to provide the entire dividend at the outset. The demonstration of the ability of the mine management to draw on such quantities of higher grade rock is reassuring. It is stated that there have been delays in delivery of material for the new mill, but that these have been overcome. The statement, which, with the dividend cheques, reached shareholders recently shows a deficit of \$202,934 in addition to the liability of \$720,000 to the shareholders of the Acme, Millerton and Canadian Mining & Finance Company.

The gross profits of \$215,165 for the period compare with \$154,369 in May, \$158,646 in April, and \$151,302 in March.

The last monthly report did not give details, but they are resumed for the July period and compare as follows:

	July 14.	May 19.
Gross profits	\$215,165	\$ 154,369
Current assets	759,335	771,648
Gold assets (estimated)	392,124	244,712
Surplus	x202,934	1,687,430
Working Costs	169,771	111,962
do tons milled	3,746	3,336
Running time possible	93.8%	90.6%
Average value	9.15	8.00
Ore treated (tons)	45,320	46,561
x—Deficit.		

NORTHERN OHIO.

Northern Ohio Traction & Light common stock has advanced to ninety-one on expectations of the sale of control of the company to a New York banking syndicate and also on the large gains being made in earnings.

PROPOSED FRENCH BANK COMBINE.

A combination of banks in Paris and the interior of France is proposed by M. Buffet, former Controller of the Treasury, for lending mutual aid in the reconstruction of France from the effects of the war, and for procuring greater solidarity and independence of the financial system. M. Buffet points out that bonds issued by the administrations of localities which have been devastated will not command a ready market, but that through a combination of banks headed by the Bank of France, it will be possible to unify these issues. Thus all sections of the country will be enabled to carry out the work of restoration with a guarantee of financial assistance.

STEEL CONTRACTS CLOSED.

Contracts calling for 500,000 tons of shell steel, and valued at \$34,000,000 were closed yesterday between representatives of the Allies and the United States Steel Corporation, acting with several large independent companies. This business is the largest steel contract placed in this country since the war began.

The order includes semi-finished (billets), rounds and forgings, and delivery is to be completed by the end of July, 1917. The prices range from \$40 to \$60 a ton, depending on the character of the steel, making an average price per ton of \$47.50. The material will be used abroad in the manufacture of high explosive shells.

MOONEY BISCUIT & CANDY COMPANY.

The Mooney Biscuit & Candy Company, Limited, Stratford, Ontario, with plants at Stratford, Montreal, Winnipeg and Vancouver, has assigned in favor of creditors. Malcolm Hugh Robinson, a chartered accountant of Toronto, is the assignee.

CHAIRMAN MANN'S VIEWS.

Congressman Mann of Illinois, republican floor leader in the House, claims that while danger of shortage in supply of print paper is serious, with economical use there will be plenty for next year or two.